

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2019 through January 2020

	Jul '19 - Jan 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Connection Cost/Foot to Main	1,900.00		
Late Charges	298.64	115.50	183.14
Transfer Fees for New Owner	120.00	60.00	60.00
Turn-on Service Fees	60.00		
Water Sales - Base + Excess	48,696.50	47,250.00	1,446.50
Total Income	51,075.14	47,425.50	3,649.64
Gross Profit	51,075.14	47,425.50	3,649.64
Expense			
Administration			
Administrative Assistant	2,450.00	2,450.00	0.00
ACH/Bank Charges	221.00	194.25	26.75
Conferences, Travel and Meals	116.00	216.00	-100.00
Consulting / IT / Web Site	90.00	270.00	-180.00
District Manager - Retainer	9,625.00	9,625.00	0.00
District Mgr-Discretionary Fund	0.00	437.50	-437.50
Dues and Subscriptions	126.70	151.70	-25.00
Insurance - General & Pub Offic	2,070.25	2,122.40	-52.15
Legal Fees - Admin	0.00	581.00	-581.00
Licenses & Permits	81.26	80.00	1.26
Miscellaneous	0.00	29.25	-29.25
Office Supplies / Printing	147.56	210.00	-62.44
Postage	220.00	220.00	0.00
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	215.14	157.00	58.14
Telephone	598.18	570.44	27.74
Total Administration	15,961.09	17,814.54	-1,853.45
Water Operations			
Blue Stake Service	195.00	180.00	15.00
Chemicals	476.70	195.61	281.09
Depreciation - Water System	8,510.18	9,100.00	-589.82
Distribution System Mapping	0.00	500.00	-500.00
Electricity - Treatment Plant	608.44	875.00	-266.56
Electricity - Well 2	354.09	379.00	-24.91
Electricity - Well 3	609.21	718.75	-109.54
Infrastructure- Labor	1,500.00	1,750.00	-250.00
Infrastructure- Parts/Materials	1,021.45	595.00	426.45
Miscellaneous	0.00	60.00	-60.00
Operator Monthly Retainer	10,990.00	10,990.00	0.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	7,097.65	2,950.00	4,147.65

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Repair/Maintenance-Materials	3,686.42	2,325.00	1,361.42
Testing Lab Fees	1,061.58	1,200.00	-138.42
Total Water Operations	<u>36,170.93</u>	<u>31,888.36</u>	<u>4,282.57</u>
Total Expense	<u>52,132.02</u>	<u>49,702.90</u>	<u>2,429.12</u>
Net Ordinary Income	<u>-1,056.88</u>	<u>-2,277.40</u>	<u>1,220.52</u>
Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	238.32	240.00	-1.68
Interest Income	334.33	231.00	103.33
Total Other Income	<u>572.65</u>	<u>471.00</u>	<u>101.65</u>
Other Expense			
Interest Expense - WIFA Loan	185.70	182.00	3.70
Long Term Projects/Capital Exp			
New Well Acquisition	4,883.15	55,000.00	-50,116.85
Water Rights Issues	0.00	10,000.00	-10,000.00
Total Long Term Projects/Capital Exp	<u>4,883.15</u>	<u>65,000.00</u>	<u>-60,116.85</u>
Total Other Expense	<u>5,068.85</u>	<u>65,182.00</u>	<u>-60,113.15</u>
Net Other Income	<u>-4,496.20</u>	<u>-64,711.00</u>	<u>60,214.80</u>
Net Income	<u><u>-5,553.08</u></u>	<u><u>-66,988.40</u></u>	<u><u>61,435.32</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of January 31, 2020

02/10/20

Accrual Basis

	Jan 31, 20	Jan 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	89.25	186.03	-96.78
Chase General Checking 8041	75,095.92	60,424.92	14,671.00
Chase WIFA Replacement Res 4599	1,364.28	1,364.16	0.12
Gila County 863 prop. tax levy	32,187.38	31,579.61	607.77
Total Checking/Savings	108,736.83	93,554.72	15,182.11
Other Current Assets			
Prepaid Maintenance (HACH)	0.00	2,750.00	-2,750.00
Accounts Receivable	5,682.26	6,861.24	-1,178.98
Materials / Parts Inventory	3,796.52	3,796.52	0.00
Prepaid Insurance	3,253.25	6,090.71	-2,837.46
Total Other Current Assets	12,732.03	19,498.47	-6,766.44
Total Current Assets	121,468.86	113,053.19	8,415.67
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-22,304.00	-20,336.00	-1,968.00
Total 2009 Fixed Asset Additions	4,991.78	6,959.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-92,243.00	-83,315.00	-8,928.00
Total 2010 Fixed Asset Additions	67,976.96	76,904.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,827.84	-3,062.08	1,234.24
Total 2012-13 Fixed Asset Additions	1,398.09	163.85	1,234.24
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-8,068.22	-5,451.50	-2,616.72
Total 2016-17 Fixed Asset Additions	27,119.37	29,736.09	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,632.80	-879.20	-753.60
Total 2017-18 Fixed Asset Additions	9,671.50	10,425.10	-753.60

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As of January 31, 2020

02/10/20

Accrual Basis

	Jan 31, 20	Jan 31, 19	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	111,157.70	124,189.78	-13,032.08
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,971.91	1,971.76	0.15
Total Other Assets	<u>3,271.91</u>	<u>3,271.76</u>	<u>0.15</u>
TOTAL ASSETS	<u>235,898.47</u>	<u>240,514.73</u>	<u>-4,616.26</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,094.06	4,735.14	-641.08
Total Accounts Payable	4,094.06	4,735.14	-641.08
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	3,550.00	2,050.00	1,500.00
Total Other Current Liabilities	<u>4,843.75</u>	<u>3,343.75</u>	<u>1,500.00</u>
Total Current Liabilities	8,937.81	8,078.89	858.92
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-12,273.95	-10,827.46	-1,446.49
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>15,432.30</u>	<u>16,878.79</u>	<u>-1,446.49</u>
Total Long Term Liabilities	15,432.30	16,878.79	-1,446.49
Total Liabilities	24,370.11	24,957.68	-587.57
Equity			
Fund Balance	217,081.44	216,990.45	90.99
Net Income	-5,553.08	-1,433.40	-4,119.68
Total Equity	<u>211,528.36</u>	<u>215,557.05</u>	<u>-4,028.69</u>
TOTAL LIABILITIES & EQUITY	<u>235,898.47</u>	<u>240,514.73</u>	<u>-4,616.26</u>

Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of January 31, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
CenturyLink	82.71	0.00	0.00	0.00	0.00	82.71
DMAscoli Enterprises, LLC	1,872.57	0.00	0.00	0.00	0.00	1,872.57
PollardWater	508.78	0.00	0.00	0.00	0.00	508.78
Rim Country Water Testing	1,630.00	0.00	0.00	0.00	0.00	1,630.00
TOTAL	<u>4,094.06</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,094.06</u>