

Profit & Loss Budget vs. Actual

July 2020 through January 2021

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	156.24	116.65	39.59
Meter Installation Fee	2,722.00	1,500.00	1,222.00
Transfer Fees for New Owner	460.00	120.00	340.00
Water Sales - Base + Excess	48,577.39	47,541.65	1,035.74
Total Income	<u>51,915.63</u>	<u>49,278.30</u>	<u>2,637.33</u>
Gross Profit	51,915.63	49,278.30	2,637.33
Expense			
Administration			
Administrative Assistant	2,450.00	2,450.00	0.00
ACH/Bank Charges	266.20	196.00	70.20
Conferences, Travel and Meals	0.00	115.00	-115.00
Consulting / IT / Web Site	360.00	180.00	180.00
District Manager - Retainer	9,625.00	9,625.00	0.00
District Mgr-Discretionary Fund	0.00	350.00	-350.00
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Offic	2,070.25	2,165.05	-94.80
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	137.07	80.00	57.07
Miscellaneous	0.00	25.00	-25.00
Office Supplies / Printing	306.98	204.19	102.79
Postage	220.00	385.00	-165.00
Public Education/Communications	280.99	170.86	110.13
Telephone	620.94	600.85	20.09
Total Administration	<u>16,478.23</u>	<u>17,198.65</u>	<u>-720.42</u>
Water Operations			
Blue Stake Service	315.00	210.00	105.00
Chemicals	38.50	150.40	-111.90
Depreciation - Water System	8,564.06	8,816.96	-252.90
Distribution System Mapping	240.00	400.00	-160.00
Electricity - Treatment Plant	513.50	790.00	-276.50
Electricity - Well 2	334.57	379.15	-44.58
Electricity - Well 3	534.37	641.65	-107.28
Electricity - Well 4	616.45		
Infrastructure- Labor	0.00	1,020.85	-1,020.85
Infrastructure- Parts/Materials	107.53	466.69	-359.16
Miscellaneous	0.00	58.35	-58.35
Operator Monthly Retainer	11,680.00	10,990.00	690.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	1,432.00	3,208.35	-1,776.35
Repair/Maintenance-Materials	1,801.75	2,333.35	-531.60
Testing Lab Fees	830.00	875.00	-45.00
Total Water Operations	<u>27,067.94</u>	<u>30,410.75</u>	<u>-3,342.81</u>
Total Expense	<u>43,546.17</u>	<u>47,609.40</u>	<u>-4,063.23</u>
Net Ordinary Income	8,369.46	1,668.90	6,700.56

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2020 through January 2021

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Interest Income	288.15	233.31	54.84
Total Other Income	<u>288.15</u>	<u>233.31</u>	<u>54.84</u>
Other Expense			
Interest Expense - WIFA Loan	168.60	175.00	-6.40
Long Term Projects/Capital Exp			
Capital Expense Tank Repair	620.00	0.00	620.00
Total Long Term Projects/Capital Exp	<u>620.00</u>	<u>0.00</u>	<u>620.00</u>
Total Other Expense	<u>788.60</u>	<u>175.00</u>	<u>613.60</u>
Net Other Income	<u>-500.45</u>	<u>58.31</u>	<u>-558.76</u>
Net Income	<u><u>7,869.01</u></u>	<u><u>1,727.21</u></u>	<u><u>6,141.80</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of January 31, 2021

	Jan 31, 21	Jan 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	1.19	37.53	-36.34
Chase General Checking 8041	32,187.06	75,095.92	-42,908.86
Chase WIFA Replacement Res 4599	1,364.40	1,364.28	0.12
Gila County 863 prop. tax levy	32,725.03	32,187.38	537.65
Total Checking/Savings	66,277.68	108,685.11	-42,407.43
Other Current Assets			
Accounts Receivable	6,776.57	5,682.26	1,094.31
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	3,473.25	3,253.25	220.00
Total Other Current Assets	13,969.25	12,732.03	1,237.22
Total Current Assets	80,246.93	121,417.14	-41,170.21
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-24,272.00	-22,304.00	-1,968.00
Total 2009 Fixed Asset Additions	3,023.78	4,991.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-101,171.00	-92,243.00	-8,928.00
Total 2010 Fixed Asset Additions	59,048.96	67,976.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,150.40	-1,827.84	-322.56
Total 2012-13 Fixed Asset Additions	1,075.53	1,398.09	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-10,684.94	-8,068.22	-2,616.72
Total 2016-17 Fixed Asset Additions	24,502.65	27,119.37	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,386.40	-1,632.80	-753.60
Total 2017-18 Fixed Asset Additions	8,917.90	9,671.50	-753.60

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of January 31, 2021

02/10/21

Accrual Basis

	Jan 31, 21	Jan 31, 20	\$ Change
2019-20 Fixed Asset Additions			
New Meters/Service lines	4,309.93	429.08	3,880.85
Well #4 Construction	70,293.91	0.00	70,293.91
ZAccum Depre 2019-20 Assets	-53.88	0.00	-53.88
Total 2019-20 Fixed Asset Additions	74,549.96	429.08	74,120.88
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	171,118.78	111,586.78	59,532.00
Other Assets			
Well #4 Land	1,205.00	0.00	1,205.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	3,321.18	1,205.00
TOTAL ASSETS	255,891.89	236,325.10	19,566.79
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	5,523.47	4,094.06	1,429.41
Total Accounts Payable	5,523.47	4,094.06	1,429.41
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,150.00	3,550.00	1,600.00
Total Other Current Liabilities	6,443.75	4,843.75	1,600.00
Total Current Liabilities	11,967.22	8,937.81	3,029.41
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-13,749.62	-12,273.95	-1,475.67
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	13,956.63	15,432.30	-1,475.67
Total Long Term Liabilities	13,956.63	15,432.30	-1,475.67
Total Liabilities	25,923.85	24,370.11	1,553.74
Equity			
Fund Balance	222,099.03	217,081.44	5,017.59
Net Income	7,869.01	-5,126.45	12,995.46
Total Equity	229,968.04	211,954.99	18,013.05
TOTAL LIABILITIES & EQUITY	255,891.89	236,325.10	19,566.79

Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of January 31, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Able Distributing	16.92	0.00	0.00	0.00	0.00	16.92
Central Arizona Supply	85.98	0.00	0.00	0.00	0.00	85.98
CenturyLink	89.73	0.00	0.00	0.00	0.00	89.73
DMAscoli Enterprises, LLC	2,539.35	0.00	0.00	0.00	0.00	2,539.35
Fiesta Business Products	86.49	0.00	0.00	0.00	0.00	86.49
Painted Sky Engineering and Survey	0.00	250.00	0.00	0.00	0.00	250.00
Rim Country Water Testing	2,455.00	0.00	0.00	0.00	0.00	2,455.00
TOTAL	<u>5,273.47</u>	<u>250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,523.47</u>

Delinquent as of 2/10/2021				
Age 1	Age 2	Age 3	Age 4	Total Delinquent
651.25	102.73	104.18	73.25	931.41