

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of January 31, 2022

	Jan 31, 22	Jan 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	1.19	65.44
Chase General Checking 8041	39,528.69	32,099.86	7,428.83
Chase WIFA Replacement Res 4599	1,364.52	1,364.40	0.12
Gila County 863 prop. tax levy	32,994.45	32,725.03	269.42
Total Checking/Savings	73,954.29	66,190.48	7,763.81
Other Current Assets			
Accounts Receivable	8,085.75	6,566.57	1,519.18
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	3,677.42	3,473.25	204.17
Total Other Current Assets	15,482.60	13,759.25	1,723.35
Total Current Assets	89,436.89	79,949.73	9,487.16
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-26,240.00	-24,272.00	-1,968.00
Total 2009 Fixed Asset Additions	1,055.78	3,023.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-110,099.00	-101,171.00	-8,928.00
Total 2010 Fixed Asset Additions	50,120.96	59,048.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,472.96	-2,150.40	-322.56
Total 2012-13 Fixed Asset Additions	752.97	1,075.53	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-13,301.66	-10,684.94	-2,616.72
Total 2016-17 Fixed Asset Additions	21,885.93	24,502.65	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,140.00	-2,386.40	-753.60
Total 2017-18 Fixed Asset Additions	8,164.30	8,917.90	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	70,453.91	7,543.27
ZAccum Depre 2019-21 Assets	-2,017.03	-53.88	-1,963.15
Total 2019-21 Fixed Asset Additions	80,290.08	74,709.96	5,580.12
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	0.00	40,952.40
WTK pipeline replacement	45,402.50	0.00	45,402.50
ZAccum Depre 2021-22 Assets	-1,439.28	0.00	-1,439.28
Total 2021-22 Fixed Asset Additions	84,915.62	0.00	84,915.62
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	247,185.64	171,278.78	75,906.86
Other Assets			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	4,526.18	0.00
TOTAL ASSETS	341,148.71	255,754.69	85,394.02
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	391.70	6,091.33	-5,699.63
Total Accounts Payable	391.70	6,091.33	-5,699.63
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	6,000.00	5,150.00	850.00
Total Other Current Liabilities	7,293.75	6,443.75	850.00
Total Current Liabilities	7,685.45	12,535.08	-4,849.63
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-15,255.10	-13,749.62	-1,505.48
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	12,451.15	13,956.63	-1,505.48
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	0.00	-92,559.76
Loan-WIFA 2021 Projects	92,559.76	0.00	92,559.76
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	12,451.15	13,956.63	-1,505.48
Total Liabilities	20,136.60	26,491.71	-6,355.11

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Equity			
Fund Balance	224,610.56	222,029.03	2,581.53
Opening Balance Equity	92,559.76	0.00	92,559.76
Net Income	3,841.79	7,233.95	-3,392.16
Total Equity	321,012.11	229,262.98	91,749.13
TOTAL LIABILITIES & EQUITY	341,148.71	255,754.69	85,394.02

Profit & Loss Budget vs. Actual

July 2021 through January 2022

	Jul '21 - Jan 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	116.69	-116.69
Refunds and Adjustments	-816.24	0.00	-816.24
Transfer Fees for New Owner	100.00	116.69	-16.69
Water Sales - Base + Excess	48,606.19	48,250.00	356.19
Total Income	47,889.95	48,483.38	-593.43
Gross Profit	47,889.95	48,483.38	-593.43
Expense			
Administration			
Administrative Assistant	2,450.00	2,450.00	0.00
Advertising	0.00	237.52	-237.52
ACH/Bank Charges	225.20	217.75	7.45
Conferences, Travel and Meals	284.92	176.25	108.67
Consulting / IT / Web Site	270.00	217.50	52.50
District Manager - Retainer	9,625.00	9,625.00	0.00
District Mgr-Discretionary Fund	0.00	393.77	-393.77
Dues and Subscriptions	140.80	90.44	50.36
Insurance - General & Pub Offic	2,101.08	2,197.43	-96.35
Legal Fees - Admin	0.00	350.00	-350.00
Licenses & Permits	86.50	49.02	37.48
Miscellaneous	20.16	29.19	-9.03
Office Supplies / Printing	0.00	205.44	-205.44
Postage	165.00	193.75	-28.75
Professional Services-Finance	0.00	350.00	-350.00
Public Education/Communications	85.28	281.35	-196.07
Software Purchases/Support	0.00	310.00	-310.00
Telephone	648.26	631.69	16.57
Total Administration	16,102.20	18,006.10	-1,903.90
Water Operations			
Depreciation - Water System	11,252.42	13,284.25	-2,031.83
Blue Stake Service	180.00	350.00	-170.00
Chemicals	0.00	167.50	-167.50
Contract Services - NonOperator	150.00	0.00	150.00
Distribution System Mapping	0.00	408.35	-408.35
Electricity - Treatment Plant	360.44	700.00	-339.56
Electricity - Well 2	574.00	379.19	194.81
Electricity - Well 3	397.87	614.19	-216.32
Electricity - Well 4	695.46	660.02	35.44
Infrastructure- Labor	0.00	729.19	-729.19
Infrastructure- Parts/Materials	288.48	416.67	-128.19
Miscellaneous	0.00	58.35	-58.35
Operator Monthly Retainer	12,600.00	12,600.00	0.00
Propane for Generators	60.21	41.27	18.94
Repair/Maintenance-Labor	435.00	2,333.35	-1,898.35

Profit & Loss Budget vs. Actual

July 2021 through January 2022

	Jul '21 - Jan 22	Budget	\$ Over Budget
Repair/Maintenance-Materials	241.81	1,750.00	-1,508.19
Testing Lab Fees	705.00	758.35	-53.35
Total Water Operations	27,940.69	35,250.68	-7,309.99
Total Expense	44,042.89	53,256.78	-9,213.89
Net Ordinary Income	3,847.06	-4,773.40	8,620.46
Other Income/Expense			
Other Income			
Interest Income	145.86	233.35	-87.49
Total Other Income	145.86	233.35	-87.49
Other Expense			
Interest/Fee Expense- WIFA Loan	151.13	0.00	151.13
Total Other Expense	151.13	0.00	151.13
Net Other Income	-5.27	233.35	-238.62
Net Income	3,841.79	-4,540.05	8,381.84