

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July 2016

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Late Charges</b>	45.00	16.67	28.33
<b>Water Sales - Base + Excess</b>	7,318.00	7,030.00	288.00
<b>Total Income</b>	<u>7,363.00</u>	<u>7,046.67</u>	<u>316.33</u>
<b>Gross Profit</b>	7,363.00	7,046.67	316.33
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	350.00	350.00	0.00
District Manager - Retainer	1,250.00	1,250.00	0.00
Dues and Subscriptions	123.95	125.00	-1.05
Insurance - General	268.75	274.17	-5.42
Insurance - Public Officials	159.17	162.34	-3.17
Office Supplies / Printing	62.32	41.67	20.65
Postage	188.00	188.00	0.00
Software Purchases/Support	319.55	320.00	-0.45
Telephone	74.43	66.67	7.76
<b>Total Administration</b>	<u>2,796.17</u>	<u>2,777.85</u>	<u>18.32</u>
<b>Water Operations</b>			
Blue Stake Service	4.09		
Depreciation - Water System	970.09	1,100.00	-129.91
Electricity - Treatment Plant	73.52	136.25	-62.73
Electricity - Well 2	129.00	50.00	79.00
Electricity - Well 3	88.90	75.00	13.90
Operator Monthly Retainer	1,770.00	1,770.00	0.00
Repair/Maintenance-Labor	1,377.50	1,500.00	-122.50
Repair/Maintenance-Materials	287.34	265.00	22.34
Testing Lab Fees	500.00	500.00	0.00
<b>Total Water Operations</b>	<u>5,200.44</u>	<u>5,396.25</u>	<u>-195.81</u>
<b>Total Expense</b>	<u>7,996.61</u>	<u>8,174.10</u>	<u>-177.49</u>
<b>Net Ordinary Income</b>	-633.61	-1,127.43	493.82
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	25.58	8.75	16.83
<b>Total Other Income</b>	25.58	8.75	16.83
<b>Other Expense</b>			
Interest Expense - WIFA Loan	34.14	34.10	0.04
<b>Total Other Expense</b>	34.14	34.10	0.04
<b>Net Other Income</b>	-8.56	-25.35	16.79
<b>Net Income</b>	<u><u>-642.17</u></u>	<u><u>-1,152.78</u></u>	<u><u>510.61</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of July 31, 2016

	Jul 31, 16	Jul 31, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	77,705.41	67,317.48	10,387.93
Chase WIFA Replacement Res 4599	1,363.86	1,363.74	0.12
Gila Co. Treasurer 860 Prop Tax	233.98	233.06	0.92
Gila County 863 prop. tax levy	30,612.22	30,484.58	127.64
<b>Total Checking/Savings</b>	109,915.47	99,398.86	10,516.61
<b>Other Current Assets</b>			
Accounts Receivable	6,781.74	8,639.99	-1,858.25
Materials / Parts Inventory	5,835.31	5,110.31	725.00
Prepaid Insurance	1,619.96	1,921.48	-301.52
<b>Total Other Current Assets</b>	14,237.01	15,671.78	-1,434.77
<b>Total Current Assets</b>	124,152.48	115,070.64	9,081.84
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-15,416.00	-13,448.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	11,879.78	13,847.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-60,995.00	-52,067.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	99,224.96	108,152.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,199.38	-806.40	-392.98
<b>Total 2012-13 Fixed Asset Additions</b>	2,026.55	2,419.53	-392.98
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,174.00	-758.23
<b>Total Original Fixed Assets-1977-2008</b>	0.00	758.23	-758.23
<b>Total Fixed Assets</b>	113,131.29	125,178.50	-12,047.21
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
<b>Total Other Assets</b>	3,097.00	3,097.00	0.00

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Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of July 31, 2016

	Jul 31, 16	Jul 31, 15	\$ Change
<b>TOTAL ASSETS</b>	<b>240,380.77</b>	<b>243,346.14</b>	<b>-2,965.37</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	3,978.89	5,480.87	-1,501.98
<b>Total Accounts Payable</b>	3,978.89	5,480.87	-1,501.98
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,650.00	1,950.00	-300.00
<b>Total Other Current Liabilities</b>	2,943.75	3,243.75	-300.00
<b>Total Current Liabilities</b>	6,922.64	8,724.62	-1,801.98
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-7,335.23	-5,986.47	-1,348.76
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	20,371.02	21,719.78	-1,348.76
<b>Total Long Term Liabilities</b>	20,371.02	21,719.78	-1,348.76
<b>Total Liabilities</b>	27,293.66	30,444.40	-3,150.74
<b>Equity</b>			
<b>Fund Balance</b>	213,729.28	212,904.73	824.55
<b>Net Income</b>	-642.17	-2.99	-639.18
<b>Total Equity</b>	213,087.11	212,901.74	185.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>240,380.77</b>	<b>243,346.14</b>	<b>-2,965.37</b>