

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2018

	Jul 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	45.00	13.00	32.00
Water Sales - Base + Excess	6,926.26	6,800.00	126.26
Total Income	6,971.26	6,813.00	158.26
Gross Profit	6,971.26	6,813.00	158.26
Expense			
Administration			
Administrative Assistant	350.00	350.00	0.00
ACH/Bank Charges	26.25	27.50	-1.25
District Manager - Retainer	1,375.00	1,375.00	0.00
Dues and Subscriptions	126.70	125.00	1.70
Insurance - General	264.42	274.17	-9.75
Insurance - Public Officials	159.17	162.33	-3.16
Licenses & Permits	829.00	0.00	829.00
Miscellaneous	0.00	12.50	-12.50
Office Supplies / Printing	0.00	29.17	-29.17
Postage	0.00	29.17	-29.17
Telephone	77.76	75.00	2.76
Total Administration	3,208.30	2,459.84	748.46
Water Operations			
Blue Stake Service	0.00	32.50	-32.50
Chemicals	0.00	50.00	-50.00
Depreciation - Water System	1,250.95	1,300.00	-49.05
Distribution System Mapping	0.00	80.00	-80.00
Electricity - Treatment Plant	243.77	150.00	93.77
Electricity - Well 2	52.97	56.25	-3.28
Electricity - Well 3	109.37	71.20	38.17
Infrastructure- Labor	0.00	83.37	-83.37
Infrastructure- Parts/Materials	0.00	83.37	-83.37
Miscellaneous	0.00	8.37	-8.37
Operator Monthly Retainer	1,770.00	1,770.00	0.00
Repair/Maintenance-Labor	90.00	415.00	-325.00
Repair/Maintenance-Materials	348.75	333.37	15.38
Testing Lab Fees	960.00	960.00	0.00
Total Water Operations	4,825.81	5,393.43	-567.62
Total Expense	8,034.11	7,853.27	180.84
Net Ordinary Income	-1,062.85	-1,040.27	-22.58
Other Income/Expense			
Other Income			
Interest Income	36.60	20.87	15.73
Total Other Income	36.60	20.87	15.73

2:22 PM

09/05/18

Accrual Basis

Rim Trail Domestic Water Improvement District

Profit & Loss Budget vs. Actual

July 2018

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Expense			
Interest Expense - WIFA Loan	29.52	29.25	0.27
Total Other Expense	29.52	29.25	0.27
Net Other Income	7.08	-8.38	15.46
Net Income	<u>-1,055.77</u>	<u>-1,048.65</u>	<u>-7.12</u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of July 31, 2018

09/05/18

Accrual Basis

	Jul 31, 18	Jul 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	200.00	0.00	200.00
Chase General Checking 8041	62,233.85	63,880.11	-1,646.26
Chase WIFA Replacement Res 4599	1,364.10	1,363.98	0.12
Gila County 863 prop. tax levy	31,352.95	31,055.70	297.25
Total Checking/Savings	95,150.90	96,299.79	-1,148.89
Other Current Assets			
Accounts Receivable	6,020.10	7,662.87	-1,642.77
Materials / Parts Inventory	3,996.52	3,996.52	0.00
Prepaid Insurance	2,129.25	2,142.81	-13.56
Total Other Current Assets	12,145.87	13,802.20	-1,656.33
Total Current Assets	107,296.77	110,101.99	-2,805.22
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-19,352.00	-17,384.00	-1,968.00
Total 2009 Fixed Asset Additions	7,943.78	9,911.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-78,851.00	-69,923.00	-8,928.00
Total 2010 Fixed Asset Additions	81,368.96	90,296.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,689.54	-1,944.46	-745.08
Total 2012-13 Fixed Asset Additions	536.39	1,281.47	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-4,143.14	-1,526.42	-2,616.72
Total 2016-17 Fixed Asset Additions	31,044.45	33,661.17	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	3,745.92	1,540.34
Main Line/valves Rim Trail Rd	6,018.04	0.00	6,018.04
ZAccum Depre. 2017-18 Assets	-502.40	0.00	-502.40
Total 2017-18 Fixed Asset Additions	10,801.90	3,745.92	7,055.98

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of July 31, 2018

	Jul 31, 18	Jul 31, 17	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	131,695.48	138,897.30	-7,201.82
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,909.52	24.21
Total Other Assets	3,233.73	3,209.52	24.21
TOTAL ASSETS	242,225.98	252,208.81	-9,982.83
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	5,081.36	8,489.81	-3,408.45
Total Accounts Payable	5,081.36	8,489.81	-3,408.45
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,650.00	2,400.00	-750.00
Total Other Current Liabilities	2,943.75	3,693.75	-750.00
Total Current Liabilities	8,025.11	12,183.56	-4,158.45
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-10,114.99	-8,711.23	-1,403.76
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	17,591.26	18,995.02	-1,403.76
Total Long Term Liabilities	17,591.26	18,995.02	-1,403.76
Total Liabilities	25,616.37	31,178.58	-5,562.21
Equity			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-1,055.77	-1,105.98	50.21
Total Equity	216,609.61	221,030.23	-4,420.62
TOTAL LIABILITIES & EQUITY	242,225.98	252,208.81	-9,982.83