

Rim Trail Domestic Water Improvement District  
**P&L 2019-20 Budget vs. Actual**  
 July 2019

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	36.61	16.50	20.11
Water Sales - Base + Excess	7,380.50	6,750.00	630.50
<b>Total Income</b>	<u>7,417.11</u>	<u>6,766.50</u>	<u>650.61</u>
<b>Gross Profit</b>	7,417.11	6,766.50	650.61
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	350.00	350.00	0.00
ACH/Bank Charges	25.00	27.75	-2.75
Conferences, Travel and Meals	116.00	116.00	0.00
District Manager - Retainer	1,375.00	1,375.00	0.00
District Mgr-Discretionary Fund	0.00	62.50	-62.50
Dues and Subscriptions	126.70	126.70	0.00
Insurance - General & Pub Offic	295.75	303.20	-7.45
Legal Fees - Admin	0.00	83.00	-83.00
Miscellaneous	0.00	4.35	-4.35
Office Supplies / Printing	0.00	30.00	-30.00
Telephone	83.02	80.00	3.02
<b>Total Administration</b>	<u>2,371.47</u>	<u>2,558.50</u>	<u>-187.03</u>
<b>Water Operations</b>			
Blue Stake Service	45.00	45.00	0.00
Depreciation - Water System	1,215.74	1,300.00	-84.26
Electricity - Treatment Plant	0.00	125.00	-125.00
Electricity - Well 2	80.13	54.20	25.93
Electricity - Well 3	155.60	110.00	45.60
Infrastructure- Labor	250.00	250.00	0.00
Infrastructure- Parts/Materials	0.00	85.00	-85.00
Miscellaneous	0.00	8.00	-8.00
Operator Monthly Retainer	1,570.00	1,570.00	0.00
Repair/Maintenance-Labor	480.00	450.00	30.00
Repair/Maintenance-Materials	6.00	335.00	-329.00
Testing Lab Fees	200.00	160.00	40.00
<b>Total Water Operations</b>	<u>4,002.47</u>	<u>4,492.20</u>	<u>-489.73</u>
<b>Total Expense</b>	<u>6,373.94</u>	<u>7,050.70</u>	<u>-676.76</u>
<b>Net Ordinary Income</b>	1,043.17	-284.20	1,327.37
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	59.58	60.00	-0.42
Interest Income	16.83	33.00	-16.17
<b>Total Other Income</b>	<u>76.41</u>	<u>93.00</u>	<u>-16.59</u>

5:30 AM  
08/17/19  
Accrual Basis

Rim Trail Domestic Water Improvement District  
**P&L 2019-20 Budget vs. Actual**  
July 2019

---

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	27.13	26.00	1.13
<b>Total Other Expense</b>	<u>27.13</u>	<u>26.00</u>	<u>1.13</u>
<b>Net Other Income</b>	<u>49.28</u>	<u>67.00</u>	<u>-17.72</u>
<b>Net Income</b>	<u><u>1,092.45</u></u>	<u><u>-217.20</u></u>	<u><u>1,309.65</u></u>

# Rim Trail Domestic Water Improvement District

## Balance Sheet - Two Year Comparison

As of July 31, 2019

	Jul 31, 19	Jul 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	145.28	200.00	-54.72
Chase General Checking 8041	73,215.60	62,233.85	10,981.75
Chase WIFA Replacement Res 4599	1,364.21	1,364.10	0.11
Gila County 863 prop. tax levy	31,869.95	31,352.95	517.00
<b>Total Checking/Savings</b>	<b>106,595.04</b>	<b>95,150.90</b>	<b>11,444.14</b>
<b>Other Current Assets</b>			
Prepaid Maintenance (HACH)	1,250.00	0.00	1,250.00
Accounts Receivable	8,010.18	6,020.10	1,990.08
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	1,478.75	2,129.25	-650.50
<b>Total Other Current Assets</b>	<b>14,535.45</b>	<b>12,145.87</b>	<b>2,389.58</b>
<b>Total Current Assets</b>	<b>121,130.49</b>	<b>107,296.77</b>	<b>13,833.72</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-21,320.00	-19,352.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>5,975.78</b>	<b>7,943.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-87,779.00	-78,851.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>72,440.96</b>	<b>81,368.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,666.56	-2,689.54	1,022.98
<b>Total 2012-13 Fixed Asset Additions</b>	<b>1,559.37</b>	<b>536.39</b>	<b>1,022.98</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-6,759.86	-4,143.14	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	<b>28,427.73</b>	<b>31,044.45</b>	<b>-2,616.72</b>
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,256.00	-502.40	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	<b>10,048.30</b>	<b>10,801.90</b>	<b>-753.60</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of July 31, 2019

	Jul 31, 19	Jul 31, 18	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	118,452.14	131,695.48	-13,243.34
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,971.91	1,933.73	38.18
<b>Total Other Assets</b>	<u>3,271.91</u>	<u>3,233.73</u>	<u>38.18</u>
<b>TOTAL ASSETS</b>	<u><b>242,854.54</b></u>	<u><b>242,225.98</b></u>	<u><b>628.56</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	3,752.82	5,081.36	-1,328.54
<b>Total Accounts Payable</b>	3,752.82	5,081.36	-1,328.54
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,800.00	1,650.00	1,150.00
<b>Total Other Current Liabilities</b>	<u>4,093.75</u>	<u>2,943.75</u>	<u>1,150.00</u>
<b>Total Current Liabilities</b>	7,846.57	8,025.11	-178.54
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-11,547.10	-10,114.99	-1,432.11
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	<u>16,159.15</u>	<u>17,591.26</u>	<u>-1,432.11</u>
<b>Total Long Term Liabilities</b>	16,159.15	17,591.26	-1,432.11
<b>Total Liabilities</b>	24,005.72	25,616.37	-1,610.65
<b>Equity</b>			
Fund Balance	217,756.37	217,665.38	90.99
Net Income	1,092.45	-1,055.77	2,148.22
<b>Total Equity</b>	<u>218,848.82</u>	<u>216,609.61</u>	<u>2,239.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>242,854.54</b></u>	<u><b>242,225.98</b></u>	<u><b>628.56</b></u>