

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2020

	Jul 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	40.38	16.63	23.75
Transfer Fees for New Owner	60.00	0.00	60.00
Water Sales - Base + Excess	7,249.50	6,791.67	457.83
Total Income	7,349.88	6,808.30	541.58
Gross Profit	7,349.88	6,808.30	541.58
Expense			
Administration			
Administrative Assistant	350.00	350.00	0.00
ACH/Bank Charges	25.00	28.00	-3.00
District Manager - Retainer	1,375.00	1,375.00	0.00
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Offic	295.75	309.31	-13.56
Office Supplies / Printing	39.87	29.17	10.70
Telephone	86.36	85.87	0.49
Total Administration	2,312.78	2,329.05	-16.27
Water Operations			
Blue Stake Service	120.00	30.00	90.00
Chemicals	38.50	0.00	38.50
Depreciation - Water System	1,215.74	1,215.74	0.00
Electricity - Treatment Plant	86.56	90.00	-3.44
Electricity - Well 2	64.90	54.17	10.73
Electricity - Well 3	100.63	91.67	8.96
Electricity - Well 4	134.14		
Infrastructure- Labor	1,380.00	145.87	1,234.13
Infrastructure- Parts/Materials	54.53	66.67	-12.14
Miscellaneous	0.00	8.37	-8.37
Operator Monthly Retainer	1,570.00	1,570.00	0.00
Repair/Maintenance-Labor	0.00	458.37	-458.37
Repair/Maintenance-Materials	443.04	333.37	109.67
Testing Lab Fees	75.00	125.00	-50.00
Total Water Operations	5,283.04	4,189.23	1,093.81
Total Expense	7,595.82	6,518.28	1,077.54
Net Ordinary Income	-245.94	290.02	-535.96
Other Income/Expense			
Other Income			
Interest Income	25.31	33.33	-8.02
Total Other Income	25.31	33.33	-8.02

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Accrual Basis

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	<u>Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Expense			
Interest Expense - WIFA Loan	24.70	25.00	-0.30
Total Other Expense	<u>24.70</u>	<u>25.00</u>	<u>-0.30</u>
Net Other Income	<u>0.61</u>	<u>8.33</u>	<u>-7.72</u>
Net Income	<u>-245.33</u>	<u>298.35</u>	<u>-543.68</u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison after Financial Review
As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	127.66	145.28	-17.62
Chase General Checking 8041	46,324.64	73,212.85	-26,888.21
Chase WIFA Replacement Res 4599	1,364.33	1,364.22	0.11
Gila County 863 prop. tax levy	32,462.26	31,869.95	592.31
Total Checking/Savings	80,278.89	106,592.30	-26,313.41
Other Current Assets			
Prepaid Maintenance (HACH)	0.00	1,250.00	-1,250.00
Accounts Receivable	5,433.51	8,037.18	-2,603.67
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	1,550.75	1,478.75	72.00
Total Other Current Assets	10,703.69	14,562.45	-3,858.76
Total Current Assets	90,982.58	121,154.75	-30,172.17
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-23,288.00	-21,320.00	-1,968.00
Total 2009 Fixed Asset Additions	4,007.78	5,975.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-96,707.00	-87,779.00	-8,928.00
Total 2010 Fixed Asset Additions	63,512.96	72,440.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,989.12	-1,666.56	-322.56
Total 2012-13 Fixed Asset Additions	1,236.81	1,559.37	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-9,376.58	-6,759.86	-2,616.72
Total 2016-17 Fixed Asset Additions	25,811.01	28,427.73	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,009.60	-1,256.00	-753.60
Total 2017-18 Fixed Asset Additions	9,294.70	10,048.30	-753.60
2019-20 Fixed Asset Additions			
Well #4 Construction	21,133.44	0.00	21,133.44
Total 2019-20 Fixed Asset Additions	21,133.44	0.00	21,133.44

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Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	124,996.70	118,452.14	6,544.56
Other Assets			
New Well #4 and Land	30,405.00	0.00	30,405.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	1,971.91	49.27
Total Other Assets	<u>33,726.18</u>	<u>3,271.91</u>	<u>30,454.27</u>
TOTAL ASSETS	<u>249,705.46</u>	<u>242,878.80</u>	<u>6,826.66</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	9,216.43	4,454.75	4,761.68
Total Accounts Payable	9,216.43	4,454.75	4,761.68
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	4,050.00	2,800.00	1,250.00
Total Other Current Liabilities	<u>5,343.75</u>	<u>4,093.75</u>	<u>1,250.00</u>
Total Current Liabilities	14,560.18	8,548.50	6,011.68
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-13,008.10	-11,547.10	-1,461.00
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>14,698.15</u>	<u>16,159.15</u>	<u>-1,461.00</u>
Total Long Term Liabilities	14,698.15	16,159.15	-1,461.00
Total Liabilities	29,258.33	24,707.65	4,550.68
Equity			
Fund Balance	220,692.46	217,081.44	3,611.02
Net Income	-245.33	1,089.71	-1,335.04
Total Equity	<u>220,447.13</u>	<u>218,171.15</u>	<u>2,275.98</u>
TOTAL LIABILITIES & EQUITY	<u>249,705.46</u>	<u>242,878.80</u>	<u>6,826.66</u>

Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of July 31, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
APS	252.09	0.00	0.00	0.00	0.00	252.09
Aquatic Consulting & Testing Inc	135.00	0.00	0.00	0.00	0.00	135.00
Brownlee Companies	420.00	0.00	0.00	0.00	0.00	420.00
Central Arizona Supply	213.04	0.00	0.00	0.00	0.00	213.04
CenturyLink	86.36	0.00	0.00	0.00	0.00	86.36
DMAscoli Enterprises, LLC	1,945.00	0.00	0.00	0.00	0.00	1,945.00
George Morris	230.00	0.00	0.00	0.00	0.00	230.00
Painted Sky Engineering and Survey	0.00	1,600.00	0.00	0.00	0.00	1,600.00
Rim Country Water Testing	4,194.14	0.00	0.00	0.00	0.00	4,194.14
Rural Water Association of AZ	0.00	140.80	0.00	0.00	0.00	140.80
TOTAL	<u>7,475.63</u>	<u>1,740.80</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,216.43</u>

JULY 2020 DELINQUENCY

<u>Acct #</u>	<u>Name</u>	<u>Current</u>	<u>Age 1</u>	<u>Age 2</u>	<u>Age 3</u>	<u>Age 4</u>	<u>Total</u>
Report Totals:		902.88	483.43	80.00	70.00	0.00	1,536.31