

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of July 31, 2021

| | Jul 31, 21 | Jul 31, 20 | \$ Change |
|--|-------------|------------|------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Petty Cash | 66.63 | 6.65 | 59.98 |
| Chase General Checking 8041 | 33,178.53 | 46,321.89 | -13,143.36 |
| Chase WIFA Replacement Res 4599 | 1,364.46 | 1,364.34 | 0.12 |
| Gila County 863 prop. tax levy | 32,881.40 | 32,462.26 | 419.14 |
| Total Checking/Savings | 67,491.02 | 80,155.14 | -12,664.12 |
| Other Current Assets | | | |
| Accounts Receivable | 8,300.01 | 5,363.51 | 2,936.50 |
| Materials / Parts Inventory | 3,719.43 | 3,719.43 | 0.00 |
| Prepaid Insurance | 1,698.75 | 1,550.75 | 148.00 |
| Total Other Current Assets | 13,718.19 | 10,633.69 | 3,084.50 |
| Total Current Assets | 81,209.21 | 90,788.83 | -9,579.62 |
| Fixed Assets | | | |
| 2009 Fixed Asset Additions | | | |
| Filter Plant Upgrade-WIFA 2009 | 15,250.97 | 15,250.97 | 0.00 |
| Monitoring/Charting Equip-2009 | 3,657.98 | 3,657.98 | 0.00 |
| Well #2 Upgrade-2009 | 8,386.83 | 8,386.83 | 0.00 |
| ZAccum Deprec-2009 Assets | -25,256.00 | -23,288.00 | -1,968.00 |
| Total 2009 Fixed Asset Additions | 2,039.78 | 4,007.78 | -1,968.00 |
| 2010 Fixed Asset Additions | | | |
| Back-up Pump-2010 | 1,200.00 | 1,200.00 | 0.00 |
| Filter Plant Upgrade-WIFA 2010 | 141,971.56 | 141,971.56 | 0.00 |
| Plant-Leach Field 2010 | 7,912.61 | 7,912.61 | 0.00 |
| Pump House/River Diversion Upgr | 5,541.25 | 5,541.25 | 0.00 |
| Storage Building 2010 | 2,687.34 | 2,687.34 | 0.00 |
| Well #2 Upgrade-2010 | 907.20 | 907.20 | 0.00 |
| ZAccum Depreciation-2010 Assets | -105,635.00 | -96,707.00 | -8,928.00 |
| Total 2010 Fixed Asset Additions | 54,584.96 | 63,512.96 | -8,928.00 |
| 2012-13 Fixed Asset Additions | | | |
| Turbidity Monitoring Equipment | 3,225.93 | 3,225.93 | 0.00 |
| ZAccum Depre. 2012-13 Asset Add | -2,311.68 | -1,989.12 | -322.56 |
| Total 2012-13 Fixed Asset Additions | 914.25 | 1,236.81 | -322.56 |
| 2015-16 Fixed Asset Additions | | | |
| C900 New Main on Box Elder Ln | 27,270.00 | 27,270.00 | 0.00 |
| ZAccum Depre. 2015-16 Assets | -27,270.00 | -27,270.00 | 0.00 |
| Total 2015-16 Fixed Asset Additions | 0.00 | 0.00 | 0.00 |
| 2016-17 Fixed Asset Additions | | | |
| Rehab of 40K gal Storage Tank | 35,187.59 | 35,187.59 | 0.00 |
| ZAccum Depre. 2016-17 Assets | -11,993.30 | -9,376.58 | -2,616.72 |
| Total 2016-17 Fixed Asset Additions | 23,194.29 | 25,811.01 | -2,616.72 |
| 2017-18 Fixed Asset Additions | | | |
| New 2 & 3 inch Main Line Meters | 5,286.26 | 5,286.26 | 0.00 |
| Main Line/valves Rim Trail Rd | 6,018.04 | 6,018.04 | 0.00 |
| ZAccum Depre. 2017-18 Assets | -2,763.20 | -2,009.60 | -753.60 |
| Total 2017-18 Fixed Asset Additions | 8,541.10 | 9,294.70 | -753.60 |

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

04/03/23

As of July 31, 2021

Accrual Basis

| | Jul 31, 21 | Jul 31, 20 | \$ Change |
|--|-------------------|-------------------|------------------|
| 2019-21 Fixed Asset Additions | | | |
| New Meters/Service lines | 4,309.93 | 2,870.59 | 1,439.34 |
| Well #4 Construction | 77,997.18 | 50,372.56 | 27,624.62 |
| ZAccum Depre 2019-21 Assets | -737.83 | 0.00 | -737.83 |
| Total 2019-21 Fixed Asset Additions | 81,569.28 | 53,243.15 | 28,326.13 |
| 2021-22 Fixed Asset Additions | | | |
| Rehab of 35K gal Storage Tank | 40,952.40 | 0.00 | 40,952.40 |
| WTK pipeline replacement | 45,402.50 | 0.00 | 45,402.50 |
| ZAccum Depre 2021-22 Assets | -359.82 | 0.00 | -359.82 |
| Total 2021-22 Fixed Asset Additions | 85,995.08 | 0.00 | 85,995.08 |
| Original Fixed Assets-1977-2008 | | | |
| Tools and Equipment | 3,035.28 | 3,035.28 | 0.00 |
| Water System-Original | 365,259.00 | 365,259.00 | 0.00 |
| Wells and Pumps-Original | 7,637.95 | 7,637.95 | 0.00 |
| ZAccum Depre-Orig Pre 2009 | -375,932.23 | -375,932.23 | 0.00 |
| Total Original Fixed Assets-1977-2008 | 0.00 | 0.00 | 0.00 |
| Total Fixed Assets | 256,838.74 | 157,106.41 | 99,732.33 |
| Other Assets | | | |
| Well #4 Land | 1,205.00 | 1,205.00 | 0.00 |
| Land and Land Rights | 1,300.00 | 1,300.00 | 0.00 |
| Organizational Costs | 21,370.00 | 21,370.00 | 0.00 |
| vAccum. Amortizataion-Org.Costs | -21,370.00 | -21,370.00 | 0.00 |
| WIFA Loan Reserve | 2,021.18 | 2,021.18 | 0.00 |
| Total Other Assets | 4,526.18 | 4,526.18 | 0.00 |
| TOTAL ASSETS | 342,574.13 | 252,421.42 | 90,152.71 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 5,470.58 | 9,216.43 | -3,745.85 |
| Total Accounts Payable | 5,470.58 | 9,216.43 | -3,745.85 |
| Other Current Liabilities | | | |
| Current Portion Long Term Debt | 1,293.75 | 1,293.75 | 0.00 |
| Customer Deposits Refundable | 5,750.00 | 4,050.00 | 1,700.00 |
| Total Other Current Liabilities | 7,043.75 | 5,343.75 | 1,700.00 |
| Total Current Liabilities | 12,514.33 | 14,560.18 | -2,045.85 |
| Long Term Liabilities | | | |
| Loan-WIFA | | | |
| Loan-WIFA Foregiveness of Debt | -116,000.00 | -116,000.00 | 0.00 |
| Loan-WIFA UpgradeTreatmentPlant | 145,000.00 | 145,000.00 | 0.00 |
| Principal Reduction-WIFA | -14,498.59 | -13,008.10 | -1,490.49 |
| Less Current Portion LT Debt | -1,293.75 | -1,293.75 | 0.00 |
| Total Loan-WIFA | 13,207.66 | 14,698.15 | -1,490.49 |
| Loan-WIFA 2021 | | | |
| Loan-WIFA 2021 Frgivnss of Debt | -92,559.76 | 0.00 | -92,559.76 |
| Loan-WIFA 2021 Projects | 92,559.76 | 0.00 | 92,559.76 |
| Total Loan-WIFA 2021 | 0.00 | 0.00 | 0.00 |
| Total Long Term Liabilities | 13,207.66 | 14,698.15 | -1,490.49 |
| Total Liabilities | 25,721.99 | 29,258.33 | -3,536.34 |

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As of July 31, 2021

| | Jul 31, 21 | Jul 31, 20 | \$ Change |
|---------------------------------------|-------------------|-------------------|------------------|
| Equity | | | |
| Fund Balance | 224,610.56 | 222,029.03 | 2,581.53 |
| Opening Balance Equity | 92,559.76 | 0.00 | 92,559.76 |
| Net Income | -318.18 | 1,134.06 | -1,452.24 |
| Total Equity | 316,852.14 | 223,163.09 | 93,689.05 |
| TOTAL LIABILITIES & EQUITY | 342,574.13 | 252,421.42 | 90,152.71 |

Profit & Loss Budget vs. Actual

July 2021

| | Jul 21 | Budget | \$ Over Budget |
|---------------------------------|-----------------|-----------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Late Fees | 0.00 | 16.67 | -16.67 |
| Refunds and Adjustments | -453.75 | 0.00 | -453.75 |
| Transfer Fees for New Owner | 0.00 | 16.67 | -16.67 |
| Water Sales - Base + Excess | 7,306.42 | 6,875.00 | 431.42 |
| Total Income | 6,852.67 | 6,908.34 | -55.67 |
| Gross Profit | 6,852.67 | 6,908.34 | -55.67 |
| Expense | | | |
| Administration | | | |
| Administrative Assistant | 350.00 | 350.00 | 0.00 |
| Advertising | 0.00 | 33.34 | -33.34 |
| ACH/Bank Charges | 30.20 | 30.25 | -0.05 |
| Conferences, Travel and Meals | 0.00 | 25.00 | -25.00 |
| Consulting / IT / Web Site | 90.00 | 30.00 | 60.00 |
| District Manager - Retainer | 1,375.00 | 1,375.00 | 0.00 |
| District Mgr-Discretionary Fund | 0.00 | 58.34 | -58.34 |
| Dues and Subscriptions | 140.80 | 12.65 | 128.15 |
| Insurance - General & Pub Offic | 295.75 | 309.30 | -13.55 |
| Legal Fees - Admin | 0.00 | 50.00 | -50.00 |
| Licenses & Permits | 0.00 | 6.92 | -6.92 |
| Miscellaneous | 0.00 | 4.17 | -4.17 |
| Office Supplies / Printing | 0.00 | 29.17 | -29.17 |
| Postage | 165.00 | 27.50 | 137.50 |
| Professional Services-Finance | 0.00 | 50.00 | -50.00 |
| Public Education/Communications | 0.00 | 36.34 | -36.34 |
| Software Purchases/Support | 0.00 | 41.25 | -41.25 |
| Telephone | 95.23 | 89.59 | 5.64 |
| Total Administration | 2,541.98 | 2,558.82 | -16.84 |
| Water Operations | | | |
| Depreciation - Water System | 1,599.32 | 1,897.75 | -298.43 |
| Blue Stake Service | 0.00 | 50.00 | -50.00 |
| Chemicals | 0.00 | 25.00 | -25.00 |
| Distribution System Mapping | 0.00 | 58.34 | -58.34 |
| Electricity - Treatment Plant | 57.49 | 100.00 | -42.51 |
| Electricity - Well 2 | 78.64 | 54.17 | 24.47 |
| Electricity - Well 3 | 58.50 | 91.67 | -33.17 |
| Electricity - Well 4 | 41.29 | 91.67 | -50.38 |
| Infrastructure- Labor | 0.00 | 104.17 | -104.17 |
| Infrastructure- Parts/Materials | 197.35 | 62.50 | 134.85 |
| Miscellaneous | 0.00 | 8.34 | -8.34 |
| Operator Monthly Retainer | 1,800.00 | 1,800.00 | 0.00 |
| Propane for Generators | 0.00 | 5.84 | -5.84 |
| Repair/Maintenance-Labor | 435.00 | 333.34 | 101.66 |

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04/07/23

Accrual Basis

Rim Trail Domestic Water Improvement District

Profit & Loss Budget vs. Actual

July 2021

| | <u>Jul 21</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---------------------------------|-----------------------|-----------------------|-----------------------|
| Repair/Maintenance-Materials | 241.81 | 250.00 | -8.19 |
| Testing Lab Fees | 130.00 | 108.34 | 21.66 |
| Total Water Operations | <u>4,639.40</u> | <u>5,041.13</u> | <u>-401.73</u> |
| Total Expense | <u>7,181.38</u> | <u>7,599.95</u> | <u>-418.57</u> |
| Net Ordinary Income | <u>-328.71</u> | <u>-691.61</u> | <u>362.90</u> |
| Other Income/Expense | | | |
| Other Income | | | |
| Interest Income | 32.75 | 33.34 | -0.59 |
| Total Other Income | <u>32.75</u> | <u>33.34</u> | <u>-0.59</u> |
| Other Expense | | | |
| Interest/Fee Expense- WIFA Loan | 22.22 | 0.00 | 22.22 |
| Total Other Expense | <u>22.22</u> | <u>0.00</u> | <u>22.22</u> |
| Net Other Income | <u>10.53</u> | <u>33.34</u> | <u>-22.81</u> |
| Net Income | <u><u>-318.18</u></u> | <u><u>-658.27</u></u> | <u><u>340.09</u></u> |