

# Rim Trail Domestic Water Improvement District

## Balance Sheet - Two Year Comparison

04/03/23

As of July 31, 2022

Accrual Basis

	Jul 31, 22	Jul 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	54,001.85	33,178.53	20,823.32
Chase WIFA Replacement Res 4599	1,364.58	1,364.46	0.12
Gila County 863 prop. tax levy	33,092.11	32,881.40	210.71
<b>Total Checking/Savings</b>	<b>88,525.17</b>	<b>67,491.02</b>	<b>21,034.15</b>
<b>Other Current Assets</b>			
Suspense	-20.16	0.00	-20.16
Accounts Receivable	7,837.51	8,300.01	-462.50
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,852.94	1,698.75	154.19
<b>Total Other Current Assets</b>	<b>13,389.72</b>	<b>13,718.19</b>	<b>-328.47</b>
<b>Total Current Assets</b>	<b>101,914.89</b>	<b>81,209.21</b>	<b>20,705.68</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,224.00	-25,256.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>71.78</b>	<b>2,039.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-114,563.00	-105,635.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>45,656.96</b>	<b>54,584.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,634.24	-2,311.68	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	<b>591.69</b>	<b>914.25</b>	<b>-322.56</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-14,610.02	-11,993.30	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	<b>20,577.57</b>	<b>23,194.29</b>	<b>-2,616.72</b>
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,516.80	-2,763.20	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	<b>7,787.50</b>	<b>8,541.10</b>	<b>-753.60</b>

**Rim Trail Domestic Water Improvement District**  
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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-3,296.23	-737.83	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	79,010.88	81,569.28	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-2,518.74	-359.82	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	83,836.16	85,995.08	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	237,532.54	256,838.74	-19,306.20
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>343,973.61</b>	<b>342,574.13</b>	<b>1,399.48</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	5,635.92	5,470.58	165.34
<b>Total Accounts Payable</b>	5,635.92	5,470.58	165.34
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,600.00	5,750.00	-150.00
<b>Total Other Current Liabilities</b>	6,893.75	7,043.75	-150.00
<b>Total Current Liabilities</b>	12,529.67	12,514.33	15.34
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-18,447.82	-14,498.59	-3,949.23
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	9,258.43	13,207.66	-3,949.23
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	9,258.43	13,207.66	-3,949.23
<b>Total Liabilities</b>	21,788.10	25,721.99	-3,933.89

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
 As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change
<b>Equity</b>			
Fund Balance	230,850.26	224,610.56	6,239.70
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	-1,224.51	-318.18	-906.33
<b>Total Equity</b>	322,185.51	316,852.14	5,333.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>343,973.61</b>	<b>342,574.13</b>	<b>1,399.48</b>

## Profit &amp; Loss Budget vs. Actual

	Jul 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	16.67	-16.67
Refunds and Adjustments	-490.00	0.00	-490.00
Transfer Fees for New Owner	0.00	16.67	-16.67
Water Sales - Base + Excess	7,040.53	7,000.00	40.53
<b>Total Income</b>	6,550.53	7,033.34	-482.81
<b>Gross Profit</b>	6,550.53	7,033.34	-482.81
<b>Expense</b>			
Late Charge	6.21		
<b>Administration</b>			
Administrative Assistant	350.00	350.00	0.00
Advertising	450.00	37.50	412.50
ACH/Bank Charges	33.00	36.25	-3.25
Conferences, Travel and Meals	0.00	26.25	-26.25
Consulting / IT / Web Site	90.00	37.50	52.50
District Manager - Retainer	1,375.00	1,375.00	0.00
District Mgr-Discretionary Fund	0.00	43.75	-43.75
Dues and Subscriptions	0.00	14.62	-14.62
Insurance - General & Pub Offic	326.58	341.63	-15.05
Legal Fees - Admin	0.00	50.00	-50.00
Licenses & Permits	0.00	7.50	-7.50
Miscellaneous	0.00	4.13	-4.13
Office Supplies / Printing	49.27	30.42	18.85
Postage	116.00	28.75	87.25
Professional Services-Finance	0.00	50.00	-50.00
Public Education/Communications	21.32	63.37	-42.05
Software Purchases/Support	0.00	62.50	-62.50
Telephone	85.75	94.13	-8.38
<b>Total Administration</b>	2,896.92	2,653.30	243.62
<b>Water Operations</b>			
Depreciation - Water System	1,608.85	1,897.75	-288.90
Blue Stake Service	30.00	50.00	-20.00
Chemicals	0.00	20.87	-20.87
Distribution System Mapping	0.00	58.37	-58.37
Electricity - Treatment Plant	55.25	100.00	-44.75
Electricity - Well 2	70.35	54.13	16.22
Electricity - Well 3	62.79	64.13	-1.34
Electricity - Well 4	145.05	110.00	35.05
Infrastructure- Labor	567.50	104.13	463.37
Infrastructure- Parts/Materials	269.61	41.63	227.98
Miscellaneous	0.00	8.37	-8.37
Operator Monthly Retainer	1,800.00	1,800.00	0.00
Propane for Generators	0.00	6.25	-6.25
Repair/Maintenance-Labor	0.00	333.37	-333.37

## Profit &amp; Loss Budget vs. Actual

July 2022

	Jul 22	Budget	\$ Over Budget
Repair/Maintenance-Materials	229.14	250.00	-20.86
Testing Lab Fees	25.00	108.37	-83.37
<b>Total Water Operations</b>	<b>4,863.54</b>	<b>5,007.37</b>	<b>-143.83</b>
<b>Total Expense</b>	<b>7,766.67</b>	<b>7,660.67</b>	<b>106.00</b>
<b>Net Ordinary Income</b>	<b>-1,216.14</b>	<b>-627.33</b>	<b>-588.81</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	11.32	33.37	-22.05
<b>Total Other Income</b>	<b>11.32</b>	<b>33.37</b>	<b>-22.05</b>
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	19.69	22.22	-2.53
<b>Total Other Expense</b>	<b>19.69</b>	<b>22.22</b>	<b>-2.53</b>
<b>Net Other Income</b>	<b>-8.37</b>	<b>11.15</b>	<b>-19.52</b>
<b>Net Income</b>	<b>-1,224.51</b>	<b>-616.18</b>	<b>-608.33</b>