

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of July 31, 2023

	Jul 31, 23	Jul 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	48,033.44	54,001.85	-5,968.41
Chase WIFA Replacement Res 4599	1,364.70	1,364.58	0.12
Gila County 863 prop. tax levy	33,507.59	33,104.92	402.67
Total Checking/Savings	82,972.36	88,537.98	-5,565.62
Other Current Assets			
Suspense	0.00	-20.16	20.16
Accounts Receivable	3,225.08	7,837.51	-4,612.43
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,840.40	1,852.94	-12.54
Total Other Current Assets	8,784.91	13,389.72	-4,604.81
Total Current Assets	91,757.27	101,927.70	-10,170.43
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,224.00	-71.78
Total 2009 Fixed Asset Additions	0.00	71.78	-71.78
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-123,491.00	-114,563.00	-8,928.00
Total 2010 Fixed Asset Additions	36,728.96	45,656.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,956.80	-2,634.24	-322.56
Total 2012-13 Fixed Asset Additions	269.13	591.69	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-17,226.74	-14,610.02	-2,616.72
Total 2016-17 Fixed Asset Additions	17,960.85	20,577.57	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,270.40	-3,516.80	-753.60
Total 2017-18 Fixed Asset Additions	7,033.90	7,787.50	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-5,854.63	-3,296.23	-2,558.40
Total 2019-21 Fixed Asset Additions	76,452.48	79,010.88	-2,558.40
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-4,677.66	-2,518.74	-2,158.92
Total 2021-22 Fixed Asset Additions	81,677.24	83,836.16	-2,158.92
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	220,122.56	237,532.54	-17,409.98
Other Assets			
Capital Projects In Progress	13,111.39	0.00	13,111.39
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	17,637.57	4,526.18	13,111.39
TOTAL ASSETS	329,517.40	343,986.42	-14,469.02
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,718.44	5,635.92	-917.48
Total Accounts Payable	4,718.44	5,635.92	-917.48
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,600.00	100.00
Total Other Current Liabilities	6,993.75	6,893.75	100.00
Total Current Liabilities	11,712.19	12,529.67	-817.48
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-22,465.00	-18,447.82	-4,017.18
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	5,241.25	9,258.43	-4,017.18
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	5,241.25	9,258.43	-4,017.18
Total Liabilities	16,953.44	21,788.10	-4,834.66

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	<u>Jul 31, 23</u>	<u>Jul 31, 22</u>	<u>\$ Change</u>
Equity			
Fund Balance	219,282.79	230,863.07	-11,580.28
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	721.41	-1,224.51	1,945.92
Total Equity	<u>312,563.96</u>	<u>322,198.32</u>	<u>-9,634.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>329,517.40</u></u>	<u><u>343,986.42</u></u>	<u><u>-14,469.02</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2023

	<u>Jul 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Meter Installation Fee	0.00	16.70	-16.70
Water Sales - Base + Excess	7,656.89	7,400.00	256.89
Total Income	<u>7,656.89</u>	<u>7,416.70</u>	<u>240.19</u>
Gross Profit	7,656.89	7,416.70	240.19
Expense			
Administration			
Late Charges	6.19	6.21	-0.02
Administrative Assistant	350.00	250.00	100.00
ACH/Bank Charges	56.00	31.67	24.33
Consulting / IT / Web Site	446.30	63.00	383.30
District Manager - Retainer	1,485.00	1,485.00	0.00
District Mgr-Discretionary Fund	0.00	43.75	-43.75
Insurance - General & Pub Offic	368.08	370.84	-2.76
Legal Fees - Admin	0.00	60.00	-60.00
Miscellaneous	0.01	0.00	0.01
Postage	63.00	8.34	54.66
Professional Services-Finance	0.00	60.00	-60.00
Public Education/Communications	21.32	33.33	-12.01
Software Purchases/Support	76.75	390.00	-313.25
Telephone	98.03	95.58	2.45
Total Administration	<u>2,970.68</u>	<u>2,897.72</u>	<u>72.96</u>
Water Operations			
Depreciation - Water System	1,444.85	1,444.83	0.02
Blue Stake Service	0.00	50.00	-50.00
Chemicals	0.00	18.75	-18.75
Electricity - Treatment Plant	59.22	60.40	-1.18
Electricity - Well 2	76.75	125.00	-48.25
Electricity - Well 3	95.93	91.63	4.30
Electricity - Well 4	125.89	142.00	-16.11
Infrastructure- Labor	0.00	167.00	-167.00
Infrastructure- Parts/Materials	201.86	117.00	84.86
Miscellaneous	0.00	10.00	-10.00
Operator Monthly Retainer	1,945.00	1,945.00	0.00
Repair/Maintenance-Labor	0.00	492.00	-492.00
Repair/Maintenance-Materials	11.54	250.00	-238.46
Testing Lab Fees	0.00	112.50	-112.50
Total Water Operations	<u>3,961.04</u>	<u>5,026.11</u>	<u>-1,065.07</u>
Total Expense	<u>6,931.72</u>	<u>7,923.83</u>	<u>-992.11</u>
Net Ordinary Income	725.17	-507.13	1,232.30
Other Income/Expense			
Other Income			
Interest Income	14.86	33.00	-18.14
Total Other Income	<u>14.86</u>	<u>33.00</u>	<u>-18.14</u>

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Profit & Loss Budget vs. Actual
July 2023

	<u>Jul 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	18.62	121.50	-102.88
Total Other Expense	<u>18.62</u>	<u>121.50</u>	<u>-102.88</u>
Net Other Income	<u>-3.76</u>	<u>-88.50</u>	<u>84.74</u>
Net Income	<u>721.41</u>	<u>-595.63</u>	<u>1,317.04</u>