

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2017 through June 2018

	Jul '17 - Jun 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	370.00	200.00	170.00
Transfer Fees for New Owner	120.00	180.00	-60.00
Water Sales - Base + Excess	85,864.88	85,360.00	504.88
Total Income	86,354.88	85,740.00	614.88
Gross Profit	86,354.88	85,740.00	614.88
Expense			
Administration			
Administrative Assistant	4,200.00	4,200.00	0.00
Advertising	351.94	340.00	11.94
Bank Charges	498.41	330.00	168.41
Conferences, Travel and Meals	250.21	400.00	-149.79
District Manager - Retainer	15,000.00	15,000.00	0.00
District Mgr-Discretionary Fund	64.26	1,000.00	-935.74
Dues and Subscriptions	148.95	300.00	-151.05
Insurance - General	3,170.10	2,955.00	215.10
Insurance - Public Officials	1,910.04	1,985.00	-74.96
Legal Fees - Admin	0.00	1,000.00	-1,000.00
Licenses & Permits	77.87	77.00	0.87
Miscellaneous	16.39	50.00	-33.61
Office Supplies / Printing	126.12	350.00	-223.88
Postage	209.29	400.00	-190.71
Professional Services-Finance	500.00	500.00	0.00
Public Education/Communications	385.92	500.00	-114.08
Software Purchases/Support	1,029.34	815.00	214.34
Telephone	930.32	875.00	55.32
Total Administration	28,869.16	31,077.00	-2,207.84
Water Operations			
Blue Stake Service	291.00	500.00	-209.00
Chemicals	915.08	110.00	805.08
Contract Services - NonOperator	2,000.00	0.00	2,000.00
Depreciation - Water System	14,697.40	15,560.00	-862.60
Distribution System Mapping	714.99	2,000.00	-1,285.01
Electricity - Treatment Plant	1,959.61	1,500.00	459.61
Electricity - Well 2	613.83	600.00	13.83
Electricity - Well 3	852.85	800.00	52.85
Infrastructure- Labor	0.00	1,000.00	-1,000.00
Infrastructure- Parts/Materials	2,187.89	1,000.00	1,187.89
Miscellaneous	2.16	200.00	-197.84
Operator Monthly Retainer	21,240.00	21,240.00	0.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	5,915.00	5,000.00	915.00

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Repair/Maintenance-Materials	4,373.17	3,500.00	873.17
Testing Lab Fees	4,684.58	1,340.00	3,344.58
Total Water Operations	<u>60,507.84</u>	<u>54,420.00</u>	<u>6,087.84</u>
Total Expense	<u>89,377.00</u>	<u>85,497.00</u>	<u>3,880.00</u>
Net Ordinary Income	<u>-3,022.12</u>	<u>243.00</u>	<u>-3,265.12</u>
Other Income/Expense			
Other Income			
Interest Income	321.12	165.00	156.12
Total Other Income	<u>321.12</u>	<u>165.00</u>	<u>156.12</u>
Other Expense			
Interest Expense - WIFA Loan	369.41	384.00	-14.59
Long Term Projects/Capital Exp			
Capital Expense Tank Repair	0.00	21,000.00	-21,000.00
Turbidity Issue Resolution	210.00	23,750.00	-23,540.00
Water Rights Issues	1,125.00	20,000.00	-18,875.00
Total Long Term Projects/Capital Exp	<u>1,335.00</u>	<u>64,750.00</u>	<u>-63,415.00</u>
Total Other Expense	<u>1,704.41</u>	<u>65,134.00</u>	<u>-63,429.59</u>
Net Other Income	<u>-1,383.29</u>	<u>-64,969.00</u>	<u>63,585.71</u>
Net Income	<u><u>-4,405.41</u></u>	<u><u>-64,726.00</u></u>	<u><u>60,320.59</u></u>

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

08/08/18

Accrual Basis

As of June 30, 2018

	Jun 30, 18	Jun 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	120.17	0.00	120.17
Chase General Checking 8041	59,092.51	64,704.95	-5,612.44
Chase WIFA Replacement Res 4599	1,364.09	1,363.97	0.12
Gila County 863 prop. tax levy	31,316.36	31,019.57	296.79
Total Checking/Savings	91,893.13	97,088.49	-5,195.36
Other Current Assets			
Accounts Receivable	7,756.38	7,447.59	308.79
Materials / Parts Inventory	3,996.52	3,996.52	0.00
Prepaid Insurance	2,552.84	2,565.98	-13.14
Total Other Current Assets	14,305.74	14,010.09	295.65
Total Current Assets	106,198.87	111,098.58	-4,899.71
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-19,188.00	-17,220.00	-1,968.00
Total 2009 Fixed Asset Additions	8,107.78	10,075.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-78,107.00	-69,179.00	-8,928.00
Total 2010 Fixed Asset Additions	82,112.96	91,040.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,627.45	-1,882.37	-745.08
Total 2012-13 Fixed Asset Additions	598.48	1,343.56	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-3,925.08	-1,308.36	-2,616.72
Total 2016-17 Fixed Asset Additions	31,262.51	33,879.23	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	0.00	5,286.26
Main Line/valves Rim Trail Rd	6,018.04	0.00	6,018.04
ZAccum Depre. 2017-18 Assets	-439.60	0.00	-439.60
Total 2017-18 Fixed Asset Additions	10,864.70	0.00	10,864.70

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

As of June 30, 2018

Accrual Basis

	Jun 30, 18	Jun 30, 17	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	132,946.43	136,339.53	-3,393.10
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,909.52	24.21
Total Other Assets	<u>3,233.73</u>	<u>3,209.52</u>	<u>24.21</u>
TOTAL ASSETS	<u>242,379.03</u>	<u>250,647.63</u>	<u>-8,268.60</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,995.17	5,706.93	-1,711.76
Total Accounts Payable	3,995.17	5,706.93	-1,711.76
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,650.00	2,400.00	-750.00
Total Other Current Liabilities	<u>2,943.75</u>	<u>3,693.75</u>	<u>-750.00</u>
Total Current Liabilities	6,938.92	9,400.68	-2,461.76
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-9,996.94	-8,595.51	-1,401.43
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>17,709.31</u>	<u>19,110.74</u>	<u>-1,401.43</u>
Total Long Term Liabilities	17,709.31	19,110.74	-1,401.43
Total Liabilities	24,648.23	28,511.42	-3,863.19
Equity			
Fund Balance	222,136.21	213,947.80	8,188.41
Net Income	-4,405.41	8,188.41	-12,593.82
Total Equity	<u>217,730.80</u>	<u>222,136.21</u>	<u>-4,405.41</u>
TOTAL LIABILITIES & EQUITY	<u>242,379.03</u>	<u>250,647.63</u>	<u>-8,268.60</u>