

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2018 through June 2019

	Jul '18 - Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	340.18	200.00	140.18
Transfer Fees for New Owner	300.00	180.00	120.00
Water Sales - Base + Excess	83,271.26	80,848.00	2,423.26
Total Income	83,911.44	81,228.00	2,683.44
Gross Profit	83,911.44	81,228.00	2,683.44
Expense			
Administration			
Administrative Assistant	4,200.00	4,200.00	0.00
Advertising	354.04	340.00	14.04
ACH/Bank Charges	326.50	330.00	-3.50
Conferences, Travel and Meals	202.53	400.00	-197.47
Consulting / IT / Web Site	321.05		
District Manager - Retainer	16,500.00	16,500.00	0.00
District Mgr-Discretionary Fund	13.97	750.00	-736.03
Dues and Subscriptions	151.70	150.00	1.70
Insurance - General & Pub Offic	3,304.69	3,290.00	14.69
Insurance - Public Officials	1,114.19	1,948.00	-833.81
Legal Fees - Admin	0.00	1,000.00	-1,000.00
Licenses & Permits	908.82	300.00	608.82
Miscellaneous	0.00	50.00	-50.00
Office Supplies / Printing	338.42	350.00	-11.58
Postage	420.00	350.00	70.00
Professional Services-Finance	500.00	500.00	0.00
Public Education/Communications	472.73	436.00	36.73
Software Purchases/Support	495.00	745.00	-250.00
Telephone	977.76	900.00	77.76
Total Administration	30,601.40	32,539.00	-1,937.60
Water Operations			
Blue Stake Service	180.00	390.00	-210.00
Chemicals	207.21	600.00	-392.79
Depreciation - Water System	13,278.55	15,600.00	-2,321.45
Distribution System Mapping	0.00	1,000.00	-1,000.00
Electricity - Treatment Plant	2,276.77	1,500.00	776.77
Electricity - Well 2	483.60	675.00	-191.40
Electricity - Well 3	1,429.04	850.00	579.04
Infrastructure- Labor	1,605.00	1,000.00	605.00
Infrastructure- Parts/Materials	2,115.36	1,000.00	1,115.36
Miscellaneous	300.00	100.00	200.00
Operator Monthly Retainer	19,640.00	21,240.00	-1,600.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	4,870.00	5,000.00	-130.00

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	3,383.44	4,000.00	-616.56
Testing Lab Fees	2,233.77	3,075.00	-841.23
Total Water Operations	<u>52,063.02</u>	<u>56,100.00</u>	<u>-4,036.98</u>
Total Expense	<u>82,664.42</u>	<u>88,639.00</u>	<u>-5,974.58</u>
Net Ordinary Income	<u>1,247.02</u>	<u>-7,411.00</u>	<u>8,658.02</u>
Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	1,016.64		
Miscellaneous Income	116.54	750.00	-633.46
Interest Income	575.06	250.00	325.06
Total Other Income	<u>1,708.24</u>	<u>1,000.00</u>	<u>708.24</u>
Other Expense			
Customer Damage Water Line-Exp	1,320.00		
Interest Expense - WIFA Loan	341.12	351.00	-9.88
Long Term Projects/Capital Exp			
Capital Expense Tank Repair	0.00	21,000.00	-21,000.00
Turbidity Issue Resolution	1,190.00	36,600.00	-35,410.00
Water Rights Issues	0.00	20,000.00	-20,000.00
Total Long Term Projects/Capital Exp	<u>1,190.00</u>	<u>77,600.00</u>	<u>-76,410.00</u>
Total Other Expense	<u>2,851.12</u>	<u>77,951.00</u>	<u>-75,099.88</u>
Net Other Income	<u>-1,142.88</u>	<u>-76,951.00</u>	<u>75,808.12</u>
Net Income	<u><u>104.14</u></u>	<u><u>-84,362.00</u></u>	<u><u>84,466.14</u></u>

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

08/04/19

Accrual Basis

As of June 30, 2019

	Jun 30, 19	Jun 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	164.43	120.17	44.26
Chase General Checking 8041	71,681.90	59,092.51	12,589.39
Chase WIFA Replacement Res 4599	1,364.21	1,364.09	0.12
Gila County 863 prop. tax levy	31,853.12	31,316.36	536.76
Total Checking/Savings	105,063.66	91,893.13	13,170.53
Other Current Assets			
Prepaid Maintenance (HACH)	1,500.00	0.00	1,500.00
Accounts Receivable	6,569.49	7,756.38	-1,186.89
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	1,774.50	2,552.84	-778.34
Total Other Current Assets	13,640.51	14,305.74	-665.23
Total Current Assets	118,704.17	106,198.87	12,505.30
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-21,156.00	-19,188.00	-1,968.00
Total 2009 Fixed Asset Additions	6,139.78	8,107.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-87,035.00	-78,107.00	-8,928.00
Total 2010 Fixed Asset Additions	73,184.96	82,112.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,639.68	-2,627.45	987.77
Total 2012-13 Fixed Asset Additions	1,586.25	598.48	987.77
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-6,541.80	-3,925.08	-2,616.72
Total 2016-17 Fixed Asset Additions	28,645.79	31,262.51	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,193.20	-439.60	-753.60
Total 2017-18 Fixed Asset Additions	10,111.10	10,864.70	-753.60

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

08/04/19

Accrual Basis

As of June 30, 2019

	Jun 30, 19	Jun 30, 18	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	119,667.88	132,946.43	-13,278.55
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,971.91	1,933.73	38.18
Total Other Assets	<u>3,271.91</u>	<u>3,233.73</u>	<u>38.18</u>
TOTAL ASSETS	<u>241,643.96</u>	<u>242,379.03</u>	<u>-735.07</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,501.10	4,060.59	-559.49
Total Accounts Payable	3,501.10	4,060.59	-559.49
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,800.00	1,650.00	1,150.00
Total Other Current Liabilities	<u>4,093.75</u>	<u>2,943.75</u>	<u>1,150.00</u>
Total Current Liabilities	7,594.85	7,004.34	590.51
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-11,426.66	-9,996.94	-1,429.72
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>16,279.59</u>	<u>17,709.31</u>	<u>-1,429.72</u>
Total Long Term Liabilities	16,279.59	17,709.31	-1,429.72
Total Liabilities	23,874.44	24,713.65	-839.21
Equity			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	104.14	-4,470.83	4,574.97
Total Equity	<u>217,769.52</u>	<u>217,665.38</u>	<u>104.14</u>
TOTAL LIABILITIES & EQUITY	<u>241,643.96</u>	<u>242,379.03</u>	<u>-735.07</u>