

Rim Trail Domestic Water Improvement District

Balance Sheet - Two Year Comparison

04/03/23

As of June 30, 2021

Accrual Basis

	Jun 30, 21	Jun 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	70.58	-3.95
Chase General Checking 8041	33,097.66	43,765.94	-10,668.28
Chase WIFA Replacement Res 4599	1,364.45	1,364.33	0.12
Gila County 863 prop. tax levy	32,848.66	32,436.95	411.71
Total Checking/Savings	67,377.40	77,637.80	-10,260.40
Other Current Assets			
Accounts Receivable	96,615.80	4,836.13	91,779.67
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,994.50	1,846.50	148.00
Total Other Current Assets	102,329.73	10,402.06	91,927.67
Total Current Assets	169,707.13	88,039.86	81,667.27
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-25,092.00	-23,124.00	-1,968.00
Total 2009 Fixed Asset Additions	2,203.78	4,171.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-104,891.00	-95,963.00	-8,928.00
Total 2010 Fixed Asset Additions	55,328.96	64,256.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,284.80	-1,962.24	-322.56
Total 2012-13 Fixed Asset Additions	941.13	1,263.69	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-11,775.24	-9,158.52	-2,616.72
Total 2016-17 Fixed Asset Additions	23,412.35	26,029.07	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,700.40	-1,946.80	-753.60
Total 2017-18 Fixed Asset Additions	8,603.90	9,357.50	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	1,436.06	2,873.87
Well #4 Construction	77,997.18	43,206.38	34,790.80
ZAccum Depre 2019-21 Assets	-534.16	0.00	-534.16
Total 2019-21 Fixed Asset Additions	81,772.95	44,642.44	37,130.51
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	0.00	40,952.40
WTK pipeline replacement	45,402.50	0.00	45,402.50
ZAccum Depre 2021-22 Assets	-179.91	0.00	-179.91
Total 2021-22 Fixed Asset Additions	86,174.99	0.00	86,174.99
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	258,438.06	149,721.44	108,716.62
Other Assets			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	4,526.18	0.00
TOTAL ASSETS	432,671.37	242,287.48	190,383.89
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	95,124.29	343.68	94,780.61
Total Accounts Payable	95,124.29	343.68	94,780.61
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,750.00	3,800.00	1,950.00
Total Other Current Liabilities	7,043.75	5,093.75	1,950.00
Total Current Liabilities	102,168.04	5,437.43	96,730.61
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-14,373.24	-12,885.23	-1,488.01
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	13,333.01	14,821.02	-1,488.01
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	0.00	-92,559.76
Loan-WIFA 2021 Projects	92,559.76	0.00	92,559.76
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	13,333.01	14,821.02	-1,488.01
Total Liabilities	115,501.05	20,258.45	95,242.60

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Equity			
Fund Balance	222,029.03	217,081.44	4,947.59
Opening Balance Equity	92,559.76	0.00	92,559.76
Net Income	2,581.53	4,947.59	-2,366.06
Total Equity	317,170.32	222,029.03	95,141.29
TOTAL LIABILITIES & EQUITY	432,671.37	242,287.48	190,383.89

Profit & Loss Budget vs. Actual

July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	268.85	200.00	68.85
Meter Installation Fee	4,582.00	1,500.00	3,082.00
Refunds and Adjustments	-490.00	0.00	-490.00
Revenues	0.00	77.09	-77.09
Transfer Fees for New Owner	660.00	180.00	480.00
Water Sales - Base + Excess	84,410.79	81,500.00	2,910.79
Total Income	89,431.64	83,457.09	5,974.55
Gross Profit	89,431.64	83,457.09	5,974.55
Expense			
Administration			
Administrative Assistant	4,200.00	4,200.00	0.00
Advertising	370.03	385.00	-14.97
ACH/Bank Charges	443.00	336.00	107.00
Conferences, Travel and Meals	0.00	300.00	-300.00
Consulting / IT / Web Site	540.00	360.00	180.00
District Manager - Retainer	16,500.00	16,500.00	0.00
District Mgr-Discretionary Fund	197.88	700.00	-502.12
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Offic	3,549.00	3,711.50	-162.50
Legal Fees - Admin	0.00	1,000.00	-1,000.00
Licenses & Permits	137.07	80.00	57.07
Miscellaneous	8.63	50.00	-41.37
Office Supplies / Printing	312.33	350.00	-37.67
Postage	228.70	440.00	-211.30
Professional Services-Finance	715.00	550.00	165.00
Public Education/Communications	437.37	436.00	1.37
Software Purchases/Support	671.59	495.00	176.59
Telephone	1,069.16	1,030.00	39.16
Total Administration	29,520.56	31,075.20	-1,554.64
Water Operations			
Depreciation - Water System	15,302.95	15,400.00	-97.05
Blue Stake Service	525.00	350.00	175.00
Chemicals	196.74	300.00	-103.26
Distribution System Mapping	248.32	700.00	-451.68
Electricity - Treatment Plant	963.92	1,400.00	-436.08
Electricity - Well 2	674.94	650.00	24.94
Electricity - Well 3	1,016.02	1,100.00	-83.98
Electricity - Well 4	887.49	0.00	887.49
Infrastructure- Labor	270.00	1,750.00	-1,480.00
Infrastructure- Parts/Materials	150.96	800.00	-649.04
Miscellaneous	38.98	100.00	-61.02
Operator Monthly Retainer	20,680.00	18,840.00	1,840.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	2,779.50	5,500.00	-2,720.50

Profit & Loss Budget vs. Actual

July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget
Repair/Maintenance-Materials	2,548.66	4,000.00	-1,451.34
Testing Lab Fees	1,010.00	1,500.00	-490.00
Total Water Operations	47,353.69	52,460.00	-5,106.31
Total Expense	76,874.25	83,535.20	-6,660.95
Net Ordinary Income	12,557.39	-78.11	12,635.50
Other Income/Expense			
Other Income			
Interest Income	411.83	400.00	11.83
Total Other Income	411.83	400.00	11.83
Other Expense			
Interest/Fee Expense- WIFA Loan	282.83	300.00	-17.17
Long Term Projects/Capital Exp			
WIFA Project Contingency	4,419.51	0.00	4,419.51
Proj Mgr WIFA Loan procurement	2,900.00	0.00	2,900.00
WIFA Project Officer	2,785.35	0.00	2,785.35
Total Long Term Projects/Capital Exp	10,104.86	0.00	10,104.86
Total Other Expense	10,387.69	300.00	10,087.69
Net Other Income	-9,975.86	100.00	-10,075.86
Net Income	2,581.53	21.89	2,559.64