

# Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	49,151.98	53,830.51	-4,678.53
Chase WIFA Replacement Res 4599	1,364.69	1,364.57	0.12
Gila County 863 prop. tax levy	33,492.75	33,093.61	399.14
<b>Total Checking/Savings</b>	84,076.05	88,355.32	-4,279.27
<b>Other Current Assets</b>			
Accounts Receivable	3,006.52	9,890.61	-6,884.09
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	2,208.48	2,179.52	28.96
<b>Total Other Current Assets</b>	8,934.43	15,789.56	-6,855.13
<b>Total Current Assets</b>	93,010.48	104,144.88	-11,134.40
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,060.00	-235.78
<b>Total 2009 Fixed Asset Additions</b>	0.00	235.78	-235.78
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-122,747.00	-113,819.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	37,472.96	46,400.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,929.92	-2,607.36	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	296.01	618.57	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-17,008.68	-14,391.96	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	18,178.91	20,795.63	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,207.60	-3,454.00	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	7,096.70	7,850.30	-753.60

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-5,641.43	-3,083.03	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	76,665.68	79,224.08	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-4,497.75	-2,338.83	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	81,857.15	84,016.07	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	221,567.41	239,141.39	-17,573.98
<b>Other Assets</b>			
Capital Projects In Progress	13,111.39	0.00	13,111.39
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	17,637.57	4,526.18	13,111.39
<b>TOTAL ASSETS</b>	<b>332,215.46</b>	<b>347,812.45</b>	<b>-15,596.99</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	5,538.10	4,780.93	757.17
<b>Total Accounts Payable</b>	5,538.10	4,780.93	757.17
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	6,500.00	-800.00
<b>Total Other Current Liabilities</b>	6,993.75	7,793.75	-800.00
<b>Total Current Liabilities</b>	12,531.85	12,574.68	-42.83
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA Upgrade Treatment Plant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-19,865.19	-15,891.31	-3,973.88
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	7,841.06	11,814.94	-3,973.88
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	7,841.06	11,814.94	-3,973.88
<b>Total Liabilities</b>	20,372.91	24,389.62	-4,016.71

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Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of June 30, 2023

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	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>	<u>\$ Change</u>
<b>Equity</b>			
<b>Fund Balance</b>	230,863.07	224,610.56	6,252.51
<b>Opening Balance Equity</b>	92,559.76	92,559.76	0.00
<b>Net Income</b>	-11,580.28	6,252.51	-17,832.79
<b>Total Equity</b>	<u>311,842.55</u>	<u>323,422.83</u>	<u>-11,580.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>332,215.46</u></u>	<u><u>347,812.45</u></u>	<u><u>-15,596.99</u></u>

## Profit &amp; Loss Budget vs. Actual

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	200.00	-200.00
Meter Installation Fee	1,860.00	0.00	1,860.00
Refunds and Adjustments	-4,184.71	0.00	-4,184.71
Transfer Fees for New Owner	100.00	200.00	-100.00
Water Sales - Base + Excess	83,215.94	84,000.00	-784.06
<b>Total Income</b>	<b>80,991.23</b>	<b>84,400.00</b>	<b>-3,408.77</b>
<b>Gross Profit</b>	<b>80,991.23</b>	<b>84,400.00</b>	<b>-3,408.77</b>
<b>Expense</b>			
<b>Administration</b>			
Late Charges	31.77		
Administrative Assistant	4,228.00	4,200.00	28.00
Advertising	450.00	450.00	0.00
ACH/Bank Charges	528.00	435.00	93.00
Computers/Software	477.01	0.00	477.01
Conferences, Travel and Meals	0.00	315.00	-315.00
Consulting / IT / Web Site	360.00	450.00	-90.00
District Manager - Retainer	17,160.00	16,500.00	660.00
District Mgr-Discretionary Fund	0.00	525.00	-525.00
Dues and Subscriptions	0.00	175.00	-175.00
Insurance - General & Pub Office	4,388.04	4,100.00	288.04
Legal Fees - Admin	0.00	600.00	-600.00
Licenses & Permits	115.85	90.00	25.85
Miscellaneous	-20.14	50.00	-70.14
Office Supplies / Printing	291.73	365.00	-73.27
Postage	356.00	345.00	11.00
Professional Services-Finance	0.00	600.00	-600.00
Public Education/Communications	354.94	760.00	-405.06
Software Purchases/Support	715.45	750.00	-34.55
Telephone	1,115.61	1,130.00	-14.39
<b>Total Administration</b>	<b>30,552.26</b>	<b>31,840.00</b>	<b>-1,287.74</b>
<b>Water Operations</b>			
Depreciation - Water System	17,573.98	17,573.98	0.00
Blue Stake Service	90.00	600.00	-510.00
Chemicals	136.02	250.00	-113.98
Contract Services - NonOperator	2,240.00	0.00	2,240.00
Distribution System Mapping	0.00	700.00	-700.00
Electricity - Treatment Plant	609.17	1,200.00	-590.83
Electricity - Well 2	1,418.33	650.00	768.33
Electricity - Well 3	992.43	770.00	222.43
Electricity - Well 4	1,624.14	1,320.00	304.14
Infrastructure- Labor	1,079.50	1,250.00	-170.50
Infrastructure- Parts/Materials	495.44	500.00	-4.56
Miscellaneous	0.00	100.00	-100.00
Operator Labor Over Retainer	280.00	0.00	280.00
Operator Monthly Retainer	22,615.00	21,600.00	1,015.00
Propane for Generators	60.21	75.00	-14.79
Repair/Maintenance-Labor	9,837.96	4,000.00	5,837.96

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Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	2,100.61	3,000.00	-899.39
Testing Lab Fees	1,040.15	1,300.00	-259.85
<b>Total Water Operations</b>	<u>62,192.94</u>	<u>54,888.98</u>	<u>7,303.96</u>
<b>Total Expense</b>	<u>92,745.20</u>	<u>86,728.98</u>	<u>6,016.22</u>
<b>Net Ordinary Income</b>	<u>-11,753.97</u>	<u>-2,328.98</u>	<u>-9,424.99</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	399.28	400.00	-0.72
<b>Total Other Income</b>	<u>399.28</u>	<u>400.00</u>	<u>-0.72</u>
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	225.59	266.64	-41.05
<b>Total Other Expense</b>	<u>225.59</u>	<u>266.64</u>	<u>-41.05</u>
<b>Net Other Income</b>	<u>173.69</u>	<u>133.36</u>	<u>40.33</u>
<b>Net Income</b>	<u><u>-11,580.28</u></u>	<u><u>-2,195.62</u></u>	<u><u>-9,384.66</u></u>