

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	376.87	150.02	226.85
Transfer Fees for New Owner	120.00	120.00	0.00
Water Sales - Base + Excess	65,713.11	63,270.00	2,443.11
<b>Total Income</b>	<b>66,209.98</b>	<b>63,540.02</b>	<b>2,669.96</b>
<b>Gross Profit</b>	<b>66,209.98</b>	<b>63,540.02</b>	<b>2,669.96</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	3,150.00	3,150.00	0.00
Bank Charges	50.00	0.00	50.00
Consulting / IT / Web Site	0.00	150.00	-150.00
District Manager - Retainer	11,250.00	11,250.00	0.00
District Mgr-Discretionary Fund	27.11	700.00	-672.89
Dues and Subscriptions	165.82	275.00	-109.18
Insurance - General	2,103.42	2,467.52	-364.10
Insurance - Public Officials	1,432.49	1,461.01	-28.52
Legal Fees - Admin	0.00	750.00	-750.00
Licenses & Permits	254.57	310.00	-55.43
Miscellaneous	33.00	0.00	33.00
Office Supplies / Printing	172.51	375.02	-202.51
Postage	426.77	666.00	-239.23
Professional Services-CPA	500.00	500.00	0.00
Public Education/Communications	334.60	390.00	-55.40
Software Purchases/Support	814.55	695.00	119.55
Telephone	647.17	600.02	47.15
Travel and Meals	129.60	350.00	-220.40
<b>Total Administration</b>	<b>21,491.61</b>	<b>24,089.57</b>	<b>-2,597.96</b>
<b>Water Operations</b>			
Blue Stake Service	330.00	350.00	-20.00
Chemicals	0.00	110.00	-110.00
Depreciation - Water System	9,384.99	9,900.00	-515.01
Distribution System Mapping	30.00	2,940.00	-2,910.00
Electricity - Treatment Plant	1,034.51	1,226.25	-191.74
Electricity - Well 2	557.77	450.00	107.77
Electricity - Well 3	644.94	675.00	-30.06
Infrastructure- Labor	0.00	1,400.00	-1,400.00
Infrastructure- Parts/Materials	1,138.98	1,400.00	-261.02
Miscellaneous	0.00	140.00	-140.00
Operator Monthly Retainer	15,930.00	15,930.00	0.00
Propane for Generators	59.80	70.00	-10.20
Repair/Maintenance-Labor	2,575.33	5,000.00	-2,424.67

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**Profit & Loss Budget vs. Actual**  
July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget
Repair/Maintenance-Materials	3,136.74	2,405.00	731.74
Testing Lab Fees	660.00	790.00	-130.00
<b>Total Water Operations</b>	<b>35,483.06</b>	<b>42,786.25</b>	<b>-7,303.19</b>
<b>Total Expense</b>	<b>56,974.67</b>	<b>66,875.82</b>	<b>-9,901.15</b>
<b>Net Ordinary Income</b>	<b>9,235.31</b>	<b>-3,335.80</b>	<b>12,571.11</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	1,988.92	0.00	1,988.92
Miscellaneous Income	2.20	0.00	2.20
Interest Income	268.43	78.75	189.68
<b>Total Other Income</b>	<b>2,259.55</b>	<b>78.75</b>	<b>2,180.80</b>
<b>Other Expense</b>			
Customer Damage Water Line-Exp	1,890.42	0.00	1,890.42
Interest Expense - WIFA Loan	300.42	305.30	-4.88
<b>Long Term Projects/Capital Exp</b>			
Turbidity Issue Resolution	60.00	13,250.00	-13,190.00
Water Rights Issues	0.00	15,000.00	-15,000.00
<b>Total Long Term Projects/Capital Exp</b>	<b>60.00</b>	<b>28,250.00</b>	<b>-28,190.00</b>
<b>Total Other Expense</b>	<b>2,250.84</b>	<b>28,555.30</b>	<b>-26,304.46</b>
<b>Net Other Income</b>	<b>8.71</b>	<b>-28,476.55</b>	<b>28,485.26</b>
<b>Net Income</b>	<b>9,244.02</b>	<b>-31,812.35</b>	<b>41,056.37</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of March 31, 2017

	Mar 31, 17	Mar 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	58,344.80	72,470.87	-14,126.07
Chase WIFA Replacement Res 4599	1,363.94	1,363.82	0.12
Gila Co. Treasurer 860 Prop Tax	234.98	233.54	1.44
Gila County 863 prop. tax levy	30,741.47	30,551.09	190.38
<b>Total Checking/Savings</b>	<b>90,685.19</b>	<b>104,619.32</b>	<b>-13,934.13</b>
<b>Other Current Assets</b>			
Accounts Receivable	6,931.91	6,941.14	-9.23
Materials / Parts Inventory	5,835.31	5,835.31	0.00
Prepaid Insurance	3,835.49	3,088.16	747.33
<b>Total Other Current Assets</b>	<b>16,602.71</b>	<b>15,864.61</b>	<b>738.10</b>
<b>Total Current Assets</b>	<b>107,287.90</b>	<b>120,483.93</b>	<b>-13,196.03</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-16,728.00	-14,760.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>10,567.78</b>	<b>12,535.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-66,947.00	-58,019.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>93,272.96</b>	<b>102,200.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,696.10	-1,021.44	-674.66
<b>Total 2012-13 Fixed Asset Additions</b>	<b>1,529.83</b>	<b>2,204.49</b>	<b>-674.66</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	0.00	35,187.59
ZAccum Depre. 2016-17 Assets	-654.18	0.00	-654.18
<b>Total 2016-17 Fixed Asset Additions</b>	<b>34,533.41</b>	<b>0.00</b>	<b>34,533.41</b>
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,774.00	-158.23
<b>Total Original Fixed Assets-1977-2008</b>	<b>0.00</b>	<b>158.23</b>	<b>-158.23</b>
<b>Total Fixed Assets</b>	<b>139,903.98</b>	<b>117,099.46</b>	<b>22,804.52</b>

# Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

05/08/17

Accrual Basis

As of March 31, 2017

	Mar 31, 17	Mar 31, 16	\$ Change
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
<b>Total Other Assets</b>	3,209.52	3,097.00	112.52
<b>TOTAL ASSETS</b>	<b>250,401.40</b>	<b>240,680.39</b>	<b>9,721.01</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,509.09	5,550.88	-1,041.79
<b>Total Accounts Payable</b>	4,509.09	5,550.88	-1,041.79
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,950.00	1,650.00	300.00
<b>Total Other Current Liabilities</b>	3,243.75	2,943.75	300.00
<b>Total Current Liabilities</b>	7,752.84	8,494.63	-741.79
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-8,249.51	-6,882.65	-1,366.86
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	19,456.74	20,823.60	-1,366.86
<b>Total Long Term Liabilities</b>	19,456.74	20,823.60	-1,366.86
<b>Total Liabilities</b>	27,209.58	29,318.23	-2,108.65
<b>Equity</b>			
Fund Balance	213,947.80	212,904.73	1,043.07
Net Income	9,244.02	-1,542.57	10,786.59
<b>Total Equity</b>	223,191.82	211,362.16	11,829.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>250,401.40</b>	<b>240,680.39</b>	<b>9,721.01</b>