

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2017 through March 2018

	Jul '17 - Mar 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	282.04	140.00	142.04
Transfer Fees for New Owner	120.00	180.00	-60.00
Water Sales - Base + Excess	63,848.88	64,021.00	-172.12
Total Income	64,250.92	64,341.00	-90.08
Gross Profit	64,250.92	64,341.00	-90.08
Expense			
Administration			
Administrative Assistant	3,150.00	3,150.00	0.00
Advertising	0.00	90.00	-90.00
Bank Charges	416.66	247.50	169.16
Conferences, Travel and Meals	175.00	300.00	-125.00
District Manager - Retainer	11,250.00	11,250.00	0.00
District Mgr-Discretionary Fund	15.45	720.00	-704.55
Dues and Subscriptions	148.95	225.00	-76.05
Insurance - General	2,641.26	2,216.25	425.01
Insurance - Public Officials	1,432.53	1,488.80	-56.27
Legal Fees - Admin	0.00	750.00	-750.00
Licenses & Permits	77.87	77.00	0.87
Miscellaneous	16.39	45.00	-28.61
Office Supplies / Printing	126.12	275.00	-148.88
Postage	202.59	310.00	-107.41
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	217.96	475.00	-257.04
Software Purchases/Support	821.11	815.00	6.11
Telephone	700.16	665.00	35.16
Total Administration	21,392.05	23,599.55	-2,207.50
Water Operations			
ADEQ CWS testing requirements	60.00	0.00	60.00
Blue Stake Service	201.00	380.00	-179.00
Chemicals	498.74	110.00	388.74
Contract Services - NonOperator	2,000.00	0.00	2,000.00
Depreciation - Water System	10,944.55	11,660.00	-715.45
Distribution System Mapping	630.06	1,400.00	-769.94
Electricity - Treatment Plant	1,246.17	1,125.00	121.17
Electricity - Well 2	142.35	450.00	-307.65
Electricity - Well 3	1,002.03	590.00	412.03
Infrastructure- Labor	0.00	850.00	-850.00
Infrastructure- Parts/Materials	1,860.17	750.00	1,110.17
Miscellaneous	2.16	155.00	-152.84
Operator Monthly Retainer	15,930.00	15,930.00	0.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	5,265.00	3,755.00	1,510.00

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Repair/Maintenance-Materials	3,488.12	2,630.00	858.12
Testing Lab Fees	3,161.58	1,340.00	1,821.58
Total Water Operations	<u>46,492.21</u>	<u>41,195.00</u>	<u>5,297.21</u>
Total Expense	<u>67,884.26</u>	<u>64,794.55</u>	<u>3,089.71</u>
Net Ordinary Income	<u>-3,633.34</u>	<u>-453.55</u>	<u>-3,179.79</u>
Other Income/Expense			
Other Income			
Interest Income	202.25	123.75	78.50
Total Other Income	<u>202.25</u>	<u>123.75</u>	<u>78.50</u>
Other Expense			
Interest Expense - WIFA Loan	279.69	288.00	-8.31
Long Term Projects/Capital Exp			
Capital Expense Tank Repair	0.00	15,000.00	-15,000.00
Turbidity Issue Resolution	210.00	23,750.00	-23,540.00
Water Rights Issues	1,035.00	20,000.00	-18,965.00
Total Long Term Projects/Capital Exp	<u>1,245.00</u>	<u>58,750.00</u>	<u>-57,505.00</u>
Total Other Expense	<u>1,524.69</u>	<u>59,038.00</u>	<u>-57,513.31</u>
Net Other Income	<u>-1,322.44</u>	<u>-58,914.25</u>	<u>57,591.81</u>
Net Income	<u><u>-4,955.78</u></u>	<u><u>-59,367.80</u></u>	<u><u>54,412.02</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of March 31, 2018

04/28/18

Accrual Basis

	Mar 31, 18	Mar 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	71.66	0.00	71.66
Chase General Checking 8041	58,482.48	58,462.10	20.38
Chase WIFA Replacement Res 4599	1,364.06	1,363.94	0.12
Gila Co. Treasurer 860 Prop Tax	0.00	234.98	-234.98
Gila County 863 prop. tax levy	31,221.73	30,741.47	480.26
Total Checking/Savings	91,139.93	90,802.49	337.44
Other Current Assets			
Accounts Receivable	4,793.42	6,931.91	-2,138.49
Materials / Parts Inventory	3,996.52	5,835.31	-1,838.79
Prepaid Insurance	3,559.19	3,835.49	-276.30
Total Other Current Assets	12,349.13	16,602.71	-4,253.58
Total Current Assets	103,489.06	107,405.20	-3,916.14
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-18,696.00	-16,728.00	-1,968.00
Total 2009 Fixed Asset Additions	8,599.78	10,567.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-75,875.00	-66,947.00	-8,928.00
Total 2010 Fixed Asset Additions	84,344.96	93,272.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,441.18	-1,696.10	-745.08
Total 2012-13 Fixed Asset Additions	784.75	1,529.83	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-3,270.90	-654.18	-2,616.72
Total 2016-17 Fixed Asset Additions	31,916.69	34,533.41	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	0.00	5,286.26
Main Line/valves Rim Trail Rd	6,018.04	0.00	6,018.04
ZAccum Depre. 2017-18 Assets	-251.20	0.00	-251.20
Total 2017-18 Fixed Asset Additions	11,053.10	0.00	11,053.10

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

As of March 31, 2018

Accrual Basis

	Mar 31, 18	Mar 31, 17	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	136,699.28	139,903.98	-3,204.70
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,909.52	0.00
Total Other Assets	3,209.52	3,209.52	0.00
TOTAL ASSETS	243,397.86	250,518.70	-7,120.84
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,161.38	4,509.09	-347.71
Total Accounts Payable	4,161.38	4,509.09	-347.71
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,700.00	1,950.00	750.00
Total Other Current Liabilities	3,993.75	3,243.75	750.00
Total Current Liabilities	8,155.13	7,752.84	402.29
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-9,643.95	-8,249.51	-1,394.44
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	18,062.30	19,456.74	-1,394.44
Total Long Term Liabilities	18,062.30	19,456.74	-1,394.44
Total Liabilities	26,217.43	27,209.58	-992.15
Equity			
Fund Balance	222,136.21	213,947.80	8,188.41
Net Income	-4,955.78	9,361.32	-14,317.10
Total Equity	217,180.43	223,309.12	-6,128.69
TOTAL LIABILITIES & EQUITY	243,397.86	250,518.70	-7,120.84