

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2018 through March 2019

| | Jul '18 - Mar 19 | Budget | \$ Over Budget |
|---------------------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Late Charges | 277.86 | 149.00 | 128.86 |
| Transfer Fees for New Owner | 240.00 | 120.00 | 120.00 |
| Water Sales - Base + Excess | 61,873.76 | 60,600.00 | 1,273.76 |
| Total Income | 62,391.62 | 60,869.00 | 1,522.62 |
| Gross Profit | 62,391.62 | 60,869.00 | 1,522.62 |
| Expense | | | |
| Administration | | | |
| Administrative Assistant | 3,150.00 | 3,150.00 | 0.00 |
| ACH/Bank Charges | 244.75 | 247.50 | -2.75 |
| Conferences, Travel and Meals | 202.53 | 325.00 | -122.47 |
| Consulting / IT / Web Site | 90.00 | | |
| District Manager - Retainer | 12,375.00 | 12,375.00 | 0.00 |
| District Mgr-Discretionary Fund | 13.97 | 375.00 | -361.03 |
| Dues and Subscriptions | 151.70 | 150.00 | 1.70 |
| Insurance - General & Pub Offic | 2,442.44 | 2,467.53 | -25.09 |
| Insurance - Public Officials | 1,114.19 | 1,460.97 | -346.78 |
| Legal Fees - Admin | 0.00 | 750.00 | -750.00 |
| Licenses & Permits | 908.82 | 300.00 | 608.82 |
| Miscellaneous | 0.00 | 37.50 | -37.50 |
| Office Supplies / Printing | 338.42 | 262.53 | 75.89 |
| Postage | 310.00 | 262.53 | 47.47 |
| Public Education/Communications | 309.47 | 268.00 | 41.47 |
| Software Purchases/Support | 495.00 | 745.00 | -250.00 |
| Telephone | 733.27 | 675.00 | 58.27 |
| Total Administration | 22,879.56 | 23,851.56 | -972.00 |
| Water Operations | | | |
| Blue Stake Service | 60.00 | 292.50 | -232.50 |
| Chemicals | 140.22 | 450.00 | -309.78 |
| Depreciation - Water System | 11,258.55 | 11,700.00 | -441.45 |
| Distribution System Mapping | 0.00 | 750.00 | -750.00 |
| Electricity - Treatment Plant | 1,698.41 | 1,275.00 | 423.41 |
| Electricity - Well 2 | 442.71 | 506.25 | -63.54 |
| Electricity - Well 3 | 723.04 | 637.60 | 85.44 |
| Infrastructure- Labor | 750.00 | 750.01 | -0.01 |
| Infrastructure- Parts/Materials | 270.25 | 750.01 | -479.76 |
| Miscellaneous | 300.00 | 75.01 | 224.99 |
| Operator Monthly Retainer | 14,930.00 | 15,930.00 | -1,000.00 |
| Propane for Generators | 60.28 | 70.00 | -9.72 |
| Repair/Maintenance-Labor | 3,730.00 | 3,755.00 | -25.00 |
| Repair/Maintenance-Materials | 2,354.99 | 3,000.01 | -645.02 |
| Testing Lab Fees | 2,231.58 | 2,665.00 | -433.42 |
| Total Water Operations | 38,950.03 | 42,606.39 | -3,656.36 |
| Total Expense | 61,829.59 | 66,457.95 | -4,628.36 |
| Net Ordinary Income | 562.03 | -5,588.95 | 6,150.98 |

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| Other Income/Expense | | | |
| Other Income | | | |
| Customer Damage Water Line-Inc | 297.90 | | |
| Miscellaneous Income | 116.54 | 525.00 | -408.46 |
| Interest Income | 377.68 | 187.51 | 190.17 |
| Total Other Income | 792.12 | 712.51 | 79.61 |
| Other Expense | | | |
| Customer Damage Water Line-Exp | 1,320.00 | | |
| Interest Expense - WIFA Loan | 258.53 | 263.25 | -4.72 |
| Long Term Projects/Capital Exp | | | |
| Turbidity Issue Resolution | 0.00 | 36,600.00 | -36,600.00 |
| Water Rights Issues | 0.00 | 20,000.00 | -20,000.00 |
| Total Long Term Projects/Capital Exp | 0.00 | 56,600.00 | -56,600.00 |
| Total Other Expense | 1,578.53 | 56,863.25 | -55,284.72 |
| Net Other Income | -786.41 | -56,150.74 | 55,364.33 |
| Net Income | -224.38 | -61,739.69 | 61,515.31 |

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

04/21/19

Accrual Basis

As of March 31, 2019

| | Mar 31, 19 | Mar 31, 18 | \$ Change |
|--|------------|------------|-----------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Petty Cash | 164.43 | 71.66 | 92.77 |
| Chase General Checking 8041 | 67,385.21 | 58,482.48 | 8,902.73 |
| Chase WIFA Replacement Res 4599 | 1,364.18 | 1,364.06 | 0.12 |
| Gila County 863 prop. tax levy | 31,693.95 | 31,221.73 | 472.22 |
| Total Checking/Savings | 100,607.77 | 91,139.93 | 9,467.84 |
| Other Current Assets | | | |
| Prepaid Maintenance (HACH) | 2,250.00 | 0.00 | 2,250.00 |
| Accounts Receivable | 7,150.91 | 4,793.42 | 2,357.49 |
| Materials / Parts Inventory | 3,796.52 | 3,996.52 | -200.00 |
| Prepaid Insurance | 2,661.75 | 3,823.61 | -1,161.86 |
| Total Other Current Assets | 15,859.18 | 12,613.55 | 3,245.63 |
| Total Current Assets | 116,466.95 | 103,753.48 | 12,713.47 |
| Fixed Assets | | | |
| 2009 Fixed Asset Additions | | | |
| Filter Plant Upgrade-WIFA 2009 | 15,250.97 | 15,250.97 | 0.00 |
| Monitoring/Charting Equip-2009 | 3,657.98 | 3,657.98 | 0.00 |
| Well #2 Upgrade-2009 | 8,386.83 | 8,386.83 | 0.00 |
| ZAccum Deprec-2009 Assets | -20,664.00 | -18,696.00 | -1,968.00 |
| Total 2009 Fixed Asset Additions | 6,631.78 | 8,599.78 | -1,968.00 |
| 2010 Fixed Asset Additions | | | |
| Back-up Pump-2010 | 1,200.00 | 1,200.00 | 0.00 |
| Filter Plant Upgrade-WIFA 2010 | 141,971.56 | 141,971.56 | 0.00 |
| Plant-Leach Field 2010 | 7,912.61 | 7,912.61 | 0.00 |
| Pump House/River Diversion Upgr | 5,541.25 | 5,541.25 | 0.00 |
| Storage Building 2010 | 2,687.34 | 2,687.34 | 0.00 |
| Well #2 Upgrade-2010 | 907.20 | 907.20 | 0.00 |
| ZAccum Depreciation-2010 Assets | -84,803.00 | -75,875.00 | -8,928.00 |
| Total 2010 Fixed Asset Additions | 75,416.96 | 84,344.96 | -8,928.00 |
| 2012-13 Fixed Asset Additions | | | |
| Turbidity Monitoring Equipment | 3,225.93 | 3,225.93 | 0.00 |
| ZAccum Depre. 2012-13 Asset Add | -3,186.26 | -2,441.18 | -745.08 |
| Total 2012-13 Fixed Asset Additions | 39.67 | 784.75 | -745.08 |
| 2015-16 Fixed Asset Additions | | | |
| C900 New Main on Box Elder Ln | 27,270.00 | 27,270.00 | 0.00 |
| ZAccum Depre. 2015-16 Assets | -27,270.00 | -27,270.00 | 0.00 |
| Total 2015-16 Fixed Asset Additions | 0.00 | 0.00 | 0.00 |
| 2016-17 Fixed Asset Additions | | | |
| Rehab of 40K gal Storage Tank | 35,187.59 | 35,187.59 | 0.00 |
| ZAccum Depre. 2016-17 Assets | -5,887.62 | -3,270.90 | -2,616.72 |
| Total 2016-17 Fixed Asset Additions | 29,299.97 | 31,916.69 | -2,616.72 |
| 2017-18 Fixed Asset Additions | | | |
| New 2 & 3 inch Main Line Meters | 5,286.26 | 5,286.26 | 0.00 |
| Main Line/valves Rim Trail Rd | 6,018.04 | 6,018.04 | 0.00 |
| ZAccum Depre. 2017-18 Assets | -1,004.80 | -251.20 | -753.60 |
| Total 2017-18 Fixed Asset Additions | 10,299.50 | 11,053.10 | -753.60 |

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

04/21/19

Accrual Basis

As of March 31, 2019

| | Mar 31, 19 | Mar 31, 18 | \$ Change |
|--|-------------------|-------------------|------------------|
| Original Fixed Assets-1977-2008 | | | |
| Tools and Equipment | 3,035.28 | 3,035.28 | 0.00 |
| Water System-Original | 365,259.00 | 365,259.00 | 0.00 |
| Wells and Pumps-Original | 7,637.95 | 7,637.95 | 0.00 |
| ZAccum Depre-Orig Pre 2009 | -375,932.23 | -375,932.23 | 0.00 |
| Total Original Fixed Assets-1977-2008 | 0.00 | 0.00 | 0.00 |
| Total Fixed Assets | 121,687.88 | 136,699.28 | -15,011.40 |
| Other Assets | | | |
| Land and Land Rights | 1,300.00 | 1,300.00 | 0.00 |
| Organizational Costs | 21,370.00 | 21,370.00 | 0.00 |
| vAccum. Amortizataion-Org.Costs | -21,370.00 | -21,370.00 | 0.00 |
| WIFA Loan Reserve | 1,933.73 | 1,933.73 | 0.00 |
| Total Other Assets | 3,233.73 | 3,233.73 | 0.00 |
| TOTAL ASSETS | 241,388.56 | 243,686.49 | -2,297.93 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 3,464.10 | 4,161.38 | -697.28 |
| Total Accounts Payable | 3,464.10 | 4,161.38 | -697.28 |
| Other Current Liabilities | | | |
| Current Portion Long Term Debt | 1,293.75 | 1,293.75 | 0.00 |
| Customer Deposits Refundable | 2,550.00 | 2,700.00 | -150.00 |
| Total Other Current Liabilities | 3,843.75 | 3,993.75 | -150.00 |
| Total Current Liabilities | 7,307.85 | 8,155.13 | -847.28 |
| Long Term Liabilities | | | |
| Loan-WIFA | | | |
| Loan-WIFA Forgiveness of Debt | -116,000.00 | -116,000.00 | 0.00 |
| Loan-WIFA UpgradeTreatmentPlant | 145,000.00 | 145,000.00 | 0.00 |
| Principal Reduction-WIFA | -11,066.54 | -9,643.95 | -1,422.59 |
| Less Current Portion LT Debt | -1,293.75 | -1,293.75 | 0.00 |
| Total Loan-WIFA | 16,639.71 | 18,062.30 | -1,422.59 |
| Total Long Term Liabilities | 16,639.71 | 18,062.30 | -1,422.59 |
| Total Liabilities | 23,947.56 | 26,217.43 | -2,269.87 |
| Equity | | | |
| Fund Balance | 217,665.38 | 222,136.21 | -4,470.83 |
| Net Income | -224.38 | -4,667.15 | 4,442.77 |
| Total Equity | 217,441.00 | 217,469.06 | -28.06 |
| TOTAL LIABILITIES & EQUITY | 241,388.56 | 243,686.49 | -2,297.93 |