

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July 2019 through March 2020

	Jul '19 - Mar 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Connection Cost/Foot to Main</b>	3,660.00		
<b>Late Charges</b>	367.64	148.50	219.14
<b>Transfer Fees for New Owner</b>	120.00	120.00	0.00
<b>Turn-on Service Fees</b>	60.00		
<b>Water Sales - Base + Excess</b>	61,482.64	60,750.00	732.64
<b>Total Income</b>	65,690.28	61,018.50	4,671.78
<b>Gross Profit</b>	65,690.28	61,018.50	4,671.78
<b>Expense</b>			
<b>Administration</b>			
<b>Administrative Assistant</b>	3,150.00	3,150.00	0.00
<b>ACH/Bank Charges</b>	276.00	249.75	26.25
<b>Conferences, Travel and Meals</b>	226.00	400.00	-174.00
<b>Consulting / IT / Web Site</b>	90.00	270.00	-180.00
<b>District Manager - Retainer</b>	12,375.00	12,375.00	0.00
<b>District Mgr-Discretionary Fund</b>	0.00	562.50	-562.50
<b>Dues and Subscriptions</b>	126.70	151.70	-25.00
<b>Insurance - General &amp; Pub Offic</b>	2,661.75	2,728.80	-67.05
<b>Legal Fees - Admin</b>	0.00	748.00	-748.00
<b>Licenses &amp; Permits</b>	81.26	80.00	1.26
<b>Miscellaneous</b>	0.00	37.55	-37.55
<b>Office Supplies / Printing</b>	147.56	270.00	-122.44
<b>Postage</b>	440.00	330.00	110.00
<b>Professional Services-Finance</b>	0.00	500.00	-500.00
<b>Public Education/Communications</b>	330.28	272.76	57.52
<b>Software Purchases/Support</b>	495.00	495.00	0.00
<b>Telephone</b>	770.80	735.51	35.29
<b>Total Administration</b>	21,170.35	23,356.57	-2,186.22
<b>Water Operations</b>			
<b>Blue Stake Service</b>	225.00	180.00	45.00
<b>Chemicals</b>	476.70	233.01	243.69
<b>Depreciation - Water System</b>	10,941.66	11,700.00	-758.34
<b>Distribution System Mapping</b>	100.00	600.00	-500.00
<b>Electricity - Treatment Plant</b>	994.97	1,125.00	-130.03
<b>Electricity - Well 2</b>	478.28	487.40	-9.12
<b>Electricity - Well 3</b>	888.41	831.25	57.16
<b>Infrastructure- Labor</b>	2,340.00	1,750.00	590.00
<b>Infrastructure- Parts/Materials</b>	1,296.61	765.00	531.61
<b>Miscellaneous</b>	0.00	76.00	-76.00
<b>Operator Monthly Retainer</b>	14,130.00	14,130.00	0.00
<b>Propane for Generators</b>	60.21	70.00	-9.79
<b>Repair/Maintenance-Labor</b>	7,642.65	3,850.00	3,792.65

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 July 2019 through March 2020

	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	3,923.62	2,995.00	928.62
Testing Lab Fees	1,121.58	1,520.00	-398.42
<b>Total Water Operations</b>	<u>44,619.69</u>	<u>40,312.66</u>	<u>4,307.03</u>
<b>Total Expense</b>	<u>65,790.04</u>	<u>63,669.23</u>	<u>2,120.81</u>
<b>Net Ordinary Income</b>	<u>-99.76</u>	<u>-2,650.73</u>	<u>2,550.97</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	238.32	240.00	-1.68
Interest Income	518.94	301.00	217.94
<b>Total Other Income</b>	<u>757.26</u>	<u>541.00</u>	<u>216.26</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	236.94	234.00	2.94
<b>Long Term Projects/Capital Exp</b>			
New Well Acquisition	10,223.15	65,000.00	-54,776.85
Water Rights Issues	0.00	15,000.00	-15,000.00
<b>Total Long Term Projects/Capital Exp</b>	<u>10,223.15</u>	<u>80,000.00</u>	<u>-69,776.85</u>
<b>Total Other Expense</b>	<u>10,460.09</u>	<u>80,234.00</u>	<u>-69,773.91</u>
<b>Net Other Income</b>	<u>-9,702.83</u>	<u>-79,693.00</u>	<u>69,990.17</u>
<b>Net Income</b>	<u><u>-9,802.59</u></u>	<u><u>-82,343.73</u></u>	<u><u>72,541.14</u></u>

# Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

04/11/20

Accrual Basis

As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	89.25	164.43	-75.18
Chase General Checking 8041	77,483.19	67,385.21	10,097.98
Chase WIFA Replacement Res 4599	1,364.30	1,364.18	0.12
Gila County 863 prop. tax levy	32,322.70	31,693.95	628.75
<b>Total Checking/Savings</b>	111,259.44	100,607.77	10,651.67
<b>Other Current Assets</b>			
Prepaid Maintenance (HACH)	0.00	2,250.00	-2,250.00
Accounts Receivable	6,321.90	7,177.91	-856.01
Materials / Parts Inventory	3,796.52	3,796.52	0.00
Prepaid Insurance	2,733.75	2,661.75	72.00
<b>Total Other Current Assets</b>	12,852.17	15,886.18	-3,034.01
<b>Total Current Assets</b>	124,111.61	116,493.95	7,617.66
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-22,632.00	-20,664.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	4,663.78	6,631.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-93,731.00	-84,803.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	66,488.96	75,416.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,881.60	-3,186.26	1,304.66
<b>Total 2012-13 Fixed Asset Additions</b>	1,344.33	39.67	1,304.66
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-8,504.34	-5,887.62	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	26,683.25	29,299.97	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,758.40	-1,004.80	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	9,545.90	10,299.50	-753.60

## Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

04/11/20

Accrual Basis

As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	108,726.22	121,687.88	-12,961.66
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	1,971.91	49.27
<b>Total Other Assets</b>	<u>3,321.18</u>	<u>3,271.91</u>	<u>49.27</u>
<b>TOTAL ASSETS</b>	<u><b>236,159.01</b></u>	<u><b>241,453.74</b></u>	<u><b>-5,294.73</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	8,848.01	4,471.95	4,376.06
<b>Total Accounts Payable</b>	8,848.01	4,471.95	4,376.06
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	3,550.00	2,550.00	1,000.00
<b>Total Other Current Liabilities</b>	<u>4,843.75</u>	<u>3,843.75</u>	<u>1,000.00</u>
<b>Total Current Liabilities</b>	13,691.76	8,315.70	5,376.06
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-12,517.85	-11,066.54	-1,451.31
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	<u>15,188.40</u>	<u>16,639.71</u>	<u>-1,451.31</u>
<b>Total Long Term Liabilities</b>	15,188.40	16,639.71	-1,451.31
<b>Total Liabilities</b>	28,880.16	24,955.41	3,924.75
<b>Equity</b>			
Fund Balance	217,081.44	216,990.45	90.99
Net Income	-9,802.59	-492.12	-9,310.47
<b>Total Equity</b>	<u>207,278.85</u>	<u>216,498.33</u>	<u>-9,219.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>236,159.01</b></u>	<u><b>241,453.74</b></u>	<u><b>-5,294.73</b></u>

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04/11/20

**Rim Trail Domestic Water Improvement District**  
**A/P Aging Summary**  
As of March 31, 2020

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
APS	228.01	0.00	0.00	0.00	0.00	228.01
DMAscoli Enterprises, LLC	2,005.00	0.00	0.00	0.00	0.00	2,005.00
KP Ventures Well Drilling & Pump	425.00	0.00	0.00	0.00	0.00	425.00
Rim Country Water Testing	6,190.00	0.00	0.00	0.00	0.00	6,190.00
<b>TOTAL</b>	<b><u>8,848.01</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>8,848.01</u></b>

Rim Trail DWID

<b>Delq Accounts as of 3/30/20</b>						
<b>Account Number</b>	<b>Current</b>	<b>Aging 1 Month</b>	<b>Aging 2 Months</b>	<b>Aging 3 Months</b>	<b>Aging 4 + Months</b>	<b>Total Delinquency</b>
<b>TOTAL</b>	228.75	222.00	116.26	75.00	145.00	558.26