

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2016 through May 2017

	Jul '16 - May 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	446.30	183.34	262.96
Transfer Fees for New Owner	180.00	180.00	0.00
Water Sales - Base + Excess	80,231.31	77,330.00	2,901.31
Total Income	80,857.61	77,693.34	3,164.27
Gross Profit	80,857.61	77,693.34	3,164.27
Expense			
Administration			
Administrative Assistant	3,850.00	3,850.00	0.00
Advertising	287.85	300.00	-12.15
Bank Charges	100.00	0.00	100.00
Consulting / IT / Web Site	0.00	150.00	-150.00
District Manager - Retainer	13,750.00	13,750.00	0.00
District Mgr-Discretionary Fund	500.61	900.00	-399.39
Dues and Subscriptions	278.32	300.00	-21.68
Insurance - General	2,631.42	3,015.84	-384.42
Insurance - Public Officials	1,750.83	1,785.67	-34.84
Legal Fees - Admin	0.00	1,000.00	-1,000.00
Licenses & Permits	254.57	310.00	-55.43
Miscellaneous	33.00	0.00	33.00
Office Supplies / Printing	226.40	458.34	-231.94
Postage	426.77	700.00	-273.23
Professional Services-CPA	500.00	500.00	0.00
Public Education/Communications	267.30	490.00	-222.70
Software Purchases/Support	814.55	695.00	119.55
Telephone	796.78	733.34	63.44
Travel and Meals	190.59	350.00	-159.41
Total Administration	26,658.99	29,288.19	-2,629.20
Water Operations			
Blue Stake Service	545.96	450.00	95.96
Chemicals	0.00	220.00	-220.00
Depreciation - Water System	11,761.29	12,100.00	-338.71
Distribution System Mapping	148.86	3,780.00	-3,631.14
Electricity - Treatment Plant	1,210.64	1,498.75	-288.11
Electricity - Well 2	672.80	550.00	122.80
Electricity - Well 3	821.91	825.00	-3.09
Infrastructure- Labor	0.00	1,800.00	-1,800.00
Infrastructure- Parts/Materials	1,149.78	1,800.00	-650.22
Miscellaneous	0.00	180.00	-180.00
Operator Monthly Retainer	19,470.00	19,470.00	0.00
Propane for Generators	59.80	70.00	-10.20
Repair/Maintenance-Labor	3,845.33	6,000.00	-2,154.67

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Repair/Maintenance-Materials	3,602.84	2,935.00	667.84
Testing Lab Fees	700.00	830.00	-130.00
Total Water Operations	43,989.21	52,508.75	-8,519.54
Total Expense	70,648.20	81,796.94	-11,148.74
Net Ordinary Income	10,209.41	-4,103.60	14,313.01
Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	1,988.92	0.00	1,988.92
Miscellaneous Income	2.20	0.00	2.20
Interest Income	298.16	96.25	201.91
Total Other Income	2,289.28	96.25	2,193.03
Other Expense			
Customer Damage Water Line-Exp	1,890.42	0.00	1,890.42
Interest Expense - WIFA Loan	365.09	373.10	-8.01
Long Term Projects/Capital Exp			
Turbidity Issue Resolution	60.00	23,750.00	-23,690.00
Water Rights Issues	0.00	20,000.00	-20,000.00
Total Long Term Projects/Capital Exp	60.00	43,750.00	-43,690.00
Total Other Expense	2,315.51	44,123.10	-41,807.59
Net Other Income	-26.23	-44,026.85	44,000.62
Net Income	10,183.18	-48,130.45	58,313.63

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of May 31, 2017

06/25/17

Accrual Basis

	May 31, 17	May 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Chase General Checking 8041	60,612.41	74,905.82	-14,293.41
Chase WIFA Replacement Res 4599	1,363.96	1,363.84	0.12
Gila Co. Treasurer 860 Prop Tax	0.00	233.72	-233.72
Gila County 863 prop. tax levy	31,006.16	30,576.15	430.01
Total Checking/Savings	92,982.53	107,079.53	-14,097.00
Other Current Assets			
Accounts Receivable	8,765.79	6,998.92	1,766.87
Materials / Parts Inventory	5,835.31	5,835.31	0.00
Prepaid Insurance	2,989.15	2,426.32	562.83
Total Other Current Assets	17,590.25	15,260.55	2,329.70
Total Current Assets	110,572.78	122,340.08	-11,767.30
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-17,056.00	-15,088.00	-1,968.00
Total 2009 Fixed Asset Additions	10,239.78	12,207.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-68,435.00	-59,507.00	-8,928.00
Total 2010 Fixed Asset Additions	91,784.96	100,712.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,820.28	-1,075.20	-745.08
Total 2012-13 Fixed Asset Additions	1,405.65	2,150.73	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	0.00	35,187.59
ZAccum Depre. 2016-17 Assets	-1,090.30	0.00	-1,090.30
Total 2016-17 Fixed Asset Additions	34,097.29	0.00	34,097.29
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,924.00	-8.23
Total Original Fixed Assets-1977-2008	0.00	8.23	-8.23
Total Fixed Assets	137,527.68	115,079.70	22,447.98

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06/25/17

Accrual Basis

	May 31, 17	May 31, 16	\$ Change
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
Total Other Assets	3,209.52	3,097.00	112.52
TOTAL ASSETS	251,309.98	240,516.78	10,793.20
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,558.98	4,225.50	333.48
Total Accounts Payable	4,558.98	4,225.50	333.48
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,100.00	1,650.00	450.00
Total Other Current Liabilities	3,393.75	2,943.75	450.00
Total Current Liabilities	7,952.73	7,169.25	783.48
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-8,479.98	-7,108.56	-1,371.42
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	19,226.27	20,597.69	-1,371.42
Total Long Term Liabilities	19,226.27	20,597.69	-1,371.42
Total Liabilities	27,179.00	27,766.94	-587.94
Equity			
Fund Balance	213,947.80	212,904.73	1,043.07
Net Income	10,183.18	-154.89	10,338.07
Total Equity	224,130.98	212,749.84	11,381.14
TOTAL LIABILITIES & EQUITY	251,309.98	240,516.78	10,793.20