

Profit & Loss Budget vs. Actual

July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Connection Cost/Foot to Main	3,660.00		
Late Charges	424.67	182.50	242.17
Transfer Fees for New Owner	120.00	120.00	0.00
Turn-on Service Fees	60.00		
Water Sales - Base + Excess	75,371.14	74,250.00	1,121.14
Total Income	79,635.81	74,552.50	5,083.31
Gross Profit	79,635.81	74,552.50	5,083.31
Expense			
Administration			
Administrative Assistant	3,850.00	3,850.00	0.00
Advertising	0.00	360.00	-360.00
ACH/Bank Charges	331.75	305.25	26.50
Conferences, Travel and Meals	226.00	400.00	-174.00
Consulting / IT / Web Site	90.00	360.00	-270.00
District Manager - Retainer	15,125.00	15,125.00	0.00
District Mgr-Discretionary Fund	0.00	687.50	-687.50
Dues and Subscriptions	126.70	151.70	-25.00
Insurance - General & Pub Offic	3,253.25	3,335.00	-81.75
Legal Fees - Admin	0.00	916.00	-916.00
Licenses & Permits	81.26	80.00	1.26
Miscellaneous	0.00	45.85	-45.85
Office Supplies / Printing	247.07	330.00	-82.93
Postage	440.00	330.00	110.00
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	330.28	386.00	-55.72
Software Purchases/Support	527.71	495.00	32.71
Telephone	941.73	899.50	42.23
Total Administration	25,570.75	28,556.80	-2,986.05
Water Operations			
Blue Stake Service	405.00	270.00	135.00
Chemicals	553.63	300.00	253.63
Depreciation - Water System	13,373.14	14,300.00	-926.86
Distribution System Mapping	115.06	700.00	-584.94
Electricity - Treatment Plant	1,166.62	1,375.00	-208.38
Electricity - Well 2	609.27	595.80	13.47
Electricity - Well 3	1,072.49	943.75	128.74
Infrastructure- Labor	2,340.00	1,750.00	590.00
Infrastructure- Parts/Materials	1,296.61	935.00	361.61
Miscellaneous	15.20	92.00	-76.80
Operator Monthly Retainer	17,270.00	17,270.00	0.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	8,227.65	4,750.00	3,477.65
Repair/Maintenance-Materials	4,293.53	3,665.00	628.53
Testing Lab Fees	1,196.58	1,840.00	-643.42
Total Water Operations	51,994.99	48,856.55	3,138.44
Total Expense	77,565.74	77,413.35	152.39
Net Ordinary Income	2,070.07	-2,860.85	4,930.92

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2019 through May 2020

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	238.32	240.00	-1.68
Interest Income	554.94	367.00	187.94
Total Other Income	793.26	607.00	186.26
Other Expense			
Interest Expense - WIFA Loan	287.36	286.00	1.36
Long Term Projects/Capital Exp			
Capital Expense Tank Repair	0.00	21,000.00	-21,000.00
New Well Acquisition	0.00	65,000.00	-65,000.00
Water Rights Issues	0.00	20,000.00	-20,000.00
Total Long Term Projects/Capital Exp	0.00	106,000.00	-106,000.00
Total Other Expense	287.36	106,286.00	-105,998.64
Net Other Income	505.90	-105,679.00	106,184.90
Net Income	2,575.97	-108,539.85	111,115.82

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of May 31, 2020

	May 31, 20	May 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	167.29	151.28	16.01
Chase General Checking 8041	48,159.06	70,056.81	-21,897.75
Chase WIFA Replacement Res 4599	1,364.32	1,364.20	0.12
Gila County 863 prop. tax levy	32,358.68	31,753.89	604.79
Total Checking/Savings	82,049.35	103,326.18	-21,276.83
Other Current Assets			
Prepaid Maintenance (HACH)	0.00	1,750.00	-1,750.00
Accounts Receivable	7,198.75	6,406.68	792.07
Materials / Parts Inventory	3,796.52	3,796.52	0.00
Prepaid Insurance	2,142.25	2,070.25	72.00
Total Other Current Assets	13,137.52	14,023.45	-885.93
Total Current Assets	95,186.87	117,349.63	-22,162.76
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-22,960.00	-20,992.00	-1,968.00
Total 2009 Fixed Asset Additions	4,335.78	6,303.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-95,219.00	-86,291.00	-8,928.00
Total 2010 Fixed Asset Additions	65,000.96	73,928.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,935.36	-1,612.80	-322.56
Total 2012-13 Fixed Asset Additions	1,290.57	1,613.13	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-8,940.46	-6,323.74	-2,616.72
Total 2016-17 Fixed Asset Additions	26,247.13	28,863.85	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,884.00	-1,130.40	-753.60
Total 2017-18 Fixed Asset Additions	9,420.30	10,173.90	-753.60
2019-20 Fixed Asset Additions			
New Well #4 Development	8,837.72	0.00	8,837.72
Total 2019-20 Fixed Asset Additions	8,837.72	0.00	8,837.72

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of May 31, 2020

	May 31, 20	May 31, 19	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	115,132.46	120,883.62	-5,751.16
Other Assets			
New Well #4 and Land	30,405.00	0.00	30,405.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	1,971.91	49.27
Total Other Assets	<u>33,726.18</u>	<u>3,271.91</u>	<u>30,454.27</u>
TOTAL ASSETS	<u>244,045.51</u>	<u>241,505.16</u>	<u>2,540.35</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,600.67	5,113.92	-513.25
Total Accounts Payable	4,600.67	5,113.92	-513.25
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	3,550.00	2,550.00	1,000.00
Total Other Current Liabilities	<u>4,843.75</u>	<u>3,843.75</u>	<u>1,000.00</u>
Total Current Liabilities	9,444.42	8,957.67	486.75
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-12,762.57	-11,306.42	-1,456.15
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>14,943.68</u>	<u>16,399.83</u>	<u>-1,456.15</u>
Total Long Term Liabilities	14,943.68	16,399.83	-1,456.15
Total Liabilities	24,388.10	25,357.50	-969.40
Equity			
Fund Balance	217,081.44	217,665.38	-583.94
Net Income	2,575.97	-1,517.72	4,093.69
Total Equity	<u>219,657.41</u>	<u>216,147.66</u>	<u>3,509.75</u>
TOTAL LIABILITIES & EQUITY	<u>244,045.51</u>	<u>241,505.16</u>	<u>2,540.35</u>