

## Profit &amp; Loss Budget vs. Actual

July 2020 through May 2021

	<u>Jul '20 - May 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	248.85	183.33	65.52
Meter Installation Fee	4,582.00	1,500.00	3,082.00
Transfer Fees for New Owner	660.00	120.00	540.00
Water Sales - Base + Excess	76,144.29	74,708.33	1,435.96
<b>Total Income</b>	<u>81,635.14</u>	<u>76,511.66</u>	<u>5,123.48</u>
<b>Gross Profit</b>	81,635.14	76,511.66	5,123.48
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	3,850.00	3,850.00	0.00
Advertising	0.00	385.00	-385.00
ACH/Bank Charges	412.20	308.00	104.20
Conferences, Travel and Meals	0.00	300.00	-300.00
Consulting / IT / Web Site	540.00	360.00	180.00
District Manager - Retainer	15,125.00	15,125.00	0.00
District Mgr-Discretionary Fund	132.60	525.00	-392.40
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Office	3,253.25	3,402.21	-148.96
Legal Fees - Admin	0.00	750.00	-750.00
Licenses & Permits	137.07	80.00	57.07
Miscellaneous	8.63	37.50	-28.87
Office Supplies / Printing	306.98	320.87	-13.89
Postage	220.00	440.00	-220.00
Professional Services-Finance	0.00	550.00	-550.00
Public Education/Communications	392.40	286.00	106.40
Software Purchases/Support	495.00	495.00	0.00
Telephone	978.83	944.17	34.66
<b>Total Administration</b>	<u>25,992.76</u>	<u>28,310.45</u>	<u>-2,317.69</u>
<b>Water Operations</b>			
Blue Stake Service	490.00	330.00	160.00
Chemicals	117.62	262.60	-144.98
Distribution System Mapping	240.00	700.00	-460.00
Electricity - Treatment Plant	812.20	1,310.00	-497.80
Electricity - Well 2	536.00	595.83	-59.83
Electricity - Well 3	871.50	1,008.33	-136.83
Electricity - Well 4	800.30		
Infrastructure- Labor	270.00	1,604.17	-1,334.17
Infrastructure- Parts/Materials	150.96	733.37	-582.41
Miscellaneous	38.98	91.67	-52.69
Operator Monthly Retainer	18,880.00	17,270.00	1,610.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	2,779.50	5,041.67	-2,262.17

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## Rim Trail Domestic Water Improvement District

06/16/21

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

July 2020 through May 2021

	Jul '20 - May 21	Budget	\$ Over Budget
Repair/Maintenance-Materials	2,370.15	3,666.67	-1,296.52
Testing Lab Fees	980.00	1,375.00	-395.00
<b>Total Water Operations</b>	<b>29,397.42</b>	<b>34,059.31</b>	<b>-4,661.89</b>
<b>Total Expense</b>	<b>55,390.18</b>	<b>62,369.76</b>	<b>-6,979.58</b>
<b>Net Ordinary Income</b>	<b>26,244.96</b>	<b>14,141.90</b>	<b>12,103.06</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	395.04	366.63	28.41
<b>Total Other Income</b>	<b>395.04</b>	<b>366.63</b>	<b>28.41</b>
<b>Other Expense</b>			
Depreciation - Water System	13,498.86	14,088.96	-590.10
Interest Expense - WIFA Loan	260.40	275.00	-14.60
<b>Long Term Projects/Capital Exp</b>			
WIFA Project Contingency	919.51		
Proj Mgr WIFA Loan procurement	2,900.00		
WIFA Project Officer	1,785.35		
<b>Total Long Term Projects/Capital Exp</b>	<b>5,604.86</b>	<b>0.00</b>	<b>5,604.86</b>
<b>Total Other Expense</b>	<b>19,364.12</b>	<b>14,363.96</b>	<b>5,000.16</b>
<b>Net Other Income</b>	<b>-18,969.08</b>	<b>-13,997.33</b>	<b>-4,971.75</b>
<b>Net Income</b>	<b>7,275.88</b>	<b>144.57</b>	<b>7,131.31</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of May 31, 2021

	May 31, 21	May 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	3.14	137.80	-134.66
Chase General Checking 8041	32,958.61	48,159.06	-15,200.45
Chase WIFA Replacement Res 4599	1,364.44	1,364.32	0.12
Gila County 863 prop. tax levy	32,831.88	32,358.68	473.20
<b>Total Checking/Savings</b>	<b>67,158.07</b>	<b>82,019.86</b>	<b>-14,861.79</b>
<b>Other Current Assets</b>			
Accounts Receivable	7,008.40	7,198.75	-190.35
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	2,290.25	2,142.25	148.00
<b>Total Other Current Assets</b>	<b>13,018.08</b>	<b>13,137.52</b>	<b>-119.44</b>
<b>Total Current Assets</b>	<b>80,176.15</b>	<b>95,157.38</b>	<b>-14,981.23</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-24,928.00	-22,960.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>2,367.78</b>	<b>4,335.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-104,147.00	-95,219.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>56,072.96</b>	<b>65,000.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,257.92	-1,935.36	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	<b>968.01</b>	<b>1,290.57</b>	<b>-322.56</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-11,557.18	-8,940.46	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	<b>23,630.41</b>	<b>26,247.13</b>	<b>-2,616.72</b>
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,637.60	-1,884.00	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	<b>8,666.70</b>	<b>9,420.30</b>	<b>-753.60</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of May 31, 2021

06/16/21

Accrual Basis

	May 31, 21	May 31, 20	\$ Change
<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	1,394.24	2,915.69
Well #4 Construction	77,997.18	38,037.72	39,959.46
ZAccum Depre 2019-21 Assets	-125.72	0.00	-125.72
<b>Total 2019-21 Fixed Asset Additions</b>	<b>82,181.39</b>	<b>39,431.96</b>	<b>42,749.43</b>
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>173,887.25</b>	<b>145,726.70</b>	<b>28,160.55</b>
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	<b>4,526.18</b>	<b>4,526.18</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>258,589.58</b>	<b>245,410.26</b>	<b>13,179.32</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	8,712.77	4,983.65	3,729.12
<b>Total Accounts Payable</b>	<b>8,712.77</b>	<b>4,983.65</b>	<b>3,729.12</b>
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,750.00	3,550.00	2,200.00
<b>Total Other Current Liabilities</b>	<b>7,043.75</b>	<b>4,843.75</b>	<b>2,200.00</b>
<b>Total Current Liabilities</b>	<b>15,756.52</b>	<b>9,827.40</b>	<b>5,929.12</b>
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-14,248.10	-12,762.57	-1,485.53
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	<b>13,458.15</b>	<b>14,943.68</b>	<b>-1,485.53</b>
<b>Total Long Term Liabilities</b>	<b>13,458.15</b>	<b>14,943.68</b>	<b>-1,485.53</b>
<b>Total Liabilities</b>	<b>29,214.67</b>	<b>24,771.08</b>	<b>4,443.59</b>
<b>Equity</b>			
Fund Balance	222,099.03	217,081.44	5,017.59
Net Income	7,275.88	3,557.74	3,718.14
<b>Total Equity</b>	<b>229,374.91</b>	<b>220,639.18</b>	<b>8,735.73</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>258,589.58</b>	<b>245,410.26</b>	<b>13,179.32</b>

**Rim Trail Domestic Water Improvement District**  
**A/P Aging Summary**  
As of May 31, 2021

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
316 Swag LLC	459.75	0.00	0.00	0.00	0.00	459.75
Aquatic Consulting & Testing Inc	0.00	75.00	0.00	0.00	0.00	75.00
Central Arizona Supply	209.62	0.00	0.00	0.00	0.00	209.62
CenturyLink	95.00	0.00	0.00	0.00	0.00	95.00
DMAscoli Enterprises, LLC	3,750.35	0.00	0.00	0.00	0.00	3,750.35
Painted Sky Engineering and Survey	0.00	815.00	0.00	0.00	0.00	815.00
PollardWater	0.00	123.44	0.00	0.00	0.00	123.44
Rim Country Water Testing	3,184.61	0.00	0.00	0.00	0.00	3,184.61
<b>TOTAL</b>	<b><u>7,699.33</u></b>	<b><u>1,013.44</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>8,712.77</u></b>

Delinquent as of 6/15/2021	Age 1	Age 2	Total
	105.00	47.00	152.00
	70.00	0.00	70.00
<b>TOTAL DELINQUENT</b>	<b>175.00</b>	<b>47.00</b>	<b>222.00</b>