

12:30 AM  
 12/12/15  
 Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July through November 2015

	<u>Jul - Nov 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Connection Cost/Foot to Main</b>	120.00		
<b>Late Charges</b>	135.00	250.00	-115.00
<b>Transfer Fees for New Owner</b>	360.00	120.00	240.00
<b>Water Sales - Base + Excess</b>	38,529.00	37,500.00	1,029.00
<b>Total Income</b>	<u>39,144.00</u>	<u>37,870.00</u>	<u>1,274.00</u>
<b>Gross Profit</b>	39,144.00	37,870.00	1,274.00
<b>Expense</b>			
<b>Administration</b>			
<b>Administrative Assistant</b>	1,750.00	1,750.00	0.00
<b>Advertising</b>	0.00	150.00	-150.00
<b>Consulting / IT / Web Site</b>	175.00	125.00	50.00
<b>District Manager - Retainer</b>	6,250.00	6,250.00	0.00
<b>District Mgr - Special Projects</b>	0.00	440.00	-440.00
<b>Dues and Subscriptions</b>	123.95	125.00	-1.05
<b>Insurance - General</b>	1,343.75	1,325.00	18.75
<b>Insurance - Public Officials</b>	636.68	810.00	-173.32
<b>Legal Fees - Admin</b>	0.00	400.00	-400.00
<b>Licenses &amp; Permits</b>	0.00	112.50	-112.50
<b>Office Supplies / Printing</b>	131.09	270.00	-138.91
<b>Postage</b>	405.48	312.50	92.98
<b>Professional Services-CPA</b>	0.00	500.00	-500.00
<b>Public Education/Communications</b>	175.64	195.00	-19.36
<b>Software Purchases/Support</b>	204.32	195.00	9.32
<b>Telephone</b>	328.83	333.25	-4.42
<b>Travel and Meals</b>	0.00	158.25	-158.25
<b>Total Administration</b>	<u>11,524.74</u>	<u>13,451.50</u>	<u>-1,926.76</u>
<b>Water Operations</b>			
<b>Blue Stake Service</b>	1,259.60	143.75	1,115.85
<b>Chemicals</b>	0.00	158.25	-158.25
<b>Consulting - Hydro Engineering</b>	0.00	108.25	-108.25
<b>Depreciation - Water System</b>	5,225.45	5,225.00	0.45
<b>Electricity - Treatment Plant</b>	308.40	837.50	-529.10
<b>Electricity - Well 2</b>	253.43	270.75	-17.32
<b>Electricity - Well 3</b>	321.22	385.25	-64.03
<b>Infrastructure- Labor</b>	0.00	833.25	-833.25
<b>Infrastructure- Parts/Materials</b>	968.54	1,666.70	-698.16
<b>Landscape / Road Repairs</b>	0.00	80.00	-80.00
<b>Miscellaneous</b>	0.00	75.00	-75.00
<b>Operator Monthly Retainer</b>	8,850.00	8,850.00	0.00
<b>Propane for Generators</b>	59.80	70.00	-10.20
<b>Repair/Maintenance-Labor</b>	4,702.00	3,312.50	1,389.50

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Repair/Maintenance-Materials	2,446.00	1,250.00	1,196.00
Testing Lab Fees	610.00	375.00	235.00
<b>Total Water Operations</b>	<u>25,004.44</u>	<u>23,641.20</u>	<u>1,363.24</u>
<b>Total Expense</b>	<u>36,529.18</u>	<u>37,092.70</u>	<u>-563.52</u>
<b>Net Ordinary Income</b>	2,614.82	777.30	1,837.52
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	39.18	100.00	-60.82
<b>Total Other Income</b>	<u>39.18</u>	<u>100.00</u>	<u>-60.82</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	180.06	184.50	-4.44
<b>Capital Expenses</b>			
Distribution System Mapping	3,505.00	7,660.00	-4,155.00
Capital Expense Tank Repair	0.00	12,000.00	-12,000.00
Payson Pipeline	3,282.50	3,285.00	-2.50
Turbidity Issue Resolution	0.00	28,000.00	-28,000.00
Water Rights Issues	480.00	8,980.00	-8,500.00
<b>Total Capital Expenses</b>	<u>7,267.50</u>	<u>59,925.00</u>	<u>-52,657.50</u>
<b>Total Other Expense</b>	<u>7,447.56</u>	<u>60,109.50</u>	<u>-52,661.94</u>
<b>Net Other Income</b>	<u>-7,408.38</u>	<u>-60,009.50</u>	<u>52,601.12</u>
<b>Net Income</b>	<u><b>-4,793.56</b></u>	<u><b>-59,232.20</b></u>	<u><b>54,438.64</b></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of November 30, 2015**

	Nov 30, 15	Nov 30, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	69,849.79	52,040.26	17,809.53
Chase WIFA Replacement Res 4599	1,363.78	1,363.54	0.24
Gila Co. Treasurer 860 Prop Tax	233.24	231.91	1.33
Gila County 863 prop. tax levy	30,509.45	30,336.42	173.03
<b>Total Checking/Savings</b>	101,956.26	83,972.13	17,984.13
<b>Other Current Assets</b>			
Accounts Receivable	7,357.34	6,076.79	1,280.55
Materials / Parts Inventory	5,110.31	4,655.34	454.97
Prepaid Insurance	4,359.05	416.17	3,942.88
<b>Total Other Current Assets</b>	16,826.70	11,148.30	5,678.40
<b>Total Current Assets</b>	118,782.96	95,120.43	23,662.53
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-14,104.00	-12,136.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	13,191.78	15,159.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-55,043.00	-46,115.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	105,176.96	114,104.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	7,450.72	7,450.72	0.00
ZAccum Depre. 2012-13 Asset Add	-2,111.06	-1,365.98	-745.08
<b>Total 2012-13 Fixed Asset Additions</b>	5,339.66	6,084.74	-745.08
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,474.00	-374,574.00	-900.00
<b>Total Original Fixed Assets-1977-2008</b>	458.23	1,358.23	-900.00
<b>Total Fixed Assets</b>	124,166.63	136,707.71	-12,541.08
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
<b>Total Other Assets</b>	3,097.00	3,097.00	0.00
<b>TOTAL ASSETS</b>	<b>246,046.59</b>	<b>234,925.14</b>	<b>11,121.45</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	10,814.79	3,143.30	7,671.49
<b>Total Accounts Payable</b>	10,814.79	3,143.30	7,671.49

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**Balance Sheet - Two Year Comparison**  
**As of November 30, 2015**

	Nov 30, 15	Nov 30, 14	\$ Change
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,350.00	1,650.00	-300.00
<b>Total Other Current Liabilities</b>	2,643.75	2,943.75	-300.00
<b>Total Current Liabilities</b>	13,458.54	6,087.05	7,371.49
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA Upgrade Treatment Plant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-6,433.07	-5,102.14	-1,330.93
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	21,273.18	22,604.11	-1,330.93
<b>Total Long Term Liabilities</b>	21,273.18	22,604.11	-1,330.93
<b>Total Liabilities</b>	34,731.72	28,691.16	6,040.56
<b>Equity</b>			
Fund Balance	216,108.43	202,930.29	13,178.14
Net Income	-4,793.56	3,303.69	-8,097.25
<b>Total Equity</b>	211,314.87	206,233.98	5,080.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>246,046.59</b>	<b>234,925.14</b>	<b>11,121.45</b>