

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through November 2018

	Jul - Nov 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	194.92	81.00	113.92
Transfer Fees for New Owner	120.00	60.00	60.00
Water Sales - Base + Excess	34,853.76	33,800.00	1,053.76
Total Income	35,168.68	33,941.00	1,227.68
Gross Profit	35,168.68	33,941.00	1,227.68
Expense			
Administration			
Administrative Assistant	1,750.00	1,750.00	0.00
ACH/Bank Charges	135.25	137.50	-2.25
Conferences, Travel and Meals	57.53	150.00	-92.47
District Manager - Retainer	6,875.00	6,875.00	0.00
District Mgr-Discretionary Fund	0.00	187.50	-187.50
Dues and Subscriptions	126.70	125.00	1.70
Insurance - General	1,322.10	1,370.85	-48.75
Insurance - Public Officials	795.85	811.65	-15.80
Legal Fees - Admin	0.00	250.00	-250.00
Licenses & Permits	908.82	300.00	608.82
Miscellaneous	0.00	25.00	-25.00
Office Supplies / Printing	132.59	145.85	-13.26
Postage	200.00	145.85	54.15
Public Education/Communications	143.71	218.00	-74.29
Telephone	404.86	375.00	29.86
Total Administration	12,852.41	12,867.20	-14.79
Water Operations			
Blue Stake Service	30.00	162.50	-132.50
Chemicals	0.00	250.00	-250.00
Depreciation - Water System	6,254.75	6,500.00	-245.25
Distribution System Mapping	0.00	410.00	-410.00
Electricity - Treatment Plant	621.68	750.00	-128.32
Electricity - Well 2	100.35	281.25	-180.90
Electricity - Well 3	459.61	354.40	105.21
Infrastructure- Labor	0.00	416.69	-416.69
Infrastructure- Parts/Materials	219.08	416.69	-197.61
Miscellaneous	285.00	41.69	243.31
Operator Monthly Retainer	8,650.00	8,850.00	-200.00
Repair/Maintenance-Labor	2,747.50	2,095.00	652.50
Repair/Maintenance-Materials	1,628.61	1,666.69	-38.08
Testing Lab Fees	1,776.58	1,700.00	76.58
Total Water Operations	22,773.16	23,894.91	-1,121.75
Total Expense	35,625.57	36,762.11	-1,136.54
Net Ordinary Income	-456.89	-2,821.11	2,364.22

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Other Income/Expense			
Other Income			
Miscellaneous Income	0.00	225.00	-225.00
Interest Income	131.69	104.19	27.50
Total Other Income	131.69	329.19	-197.50
Other Expense			
Customer Damage Water Line-Exp	780.00		
Interest Expense - WIFA Loan	147.96	146.25	1.71
Long Term Projects/Capital Exp			
Turbidity Issue Resolution	0.00	12,200.00	-12,200.00
Total Long Term Projects/Capital Exp	0.00	12,200.00	-12,200.00
Total Other Expense	927.96	12,346.25	-11,418.29
Net Other Income	-796.27	-12,017.06	11,220.79
Net Income	-1,253.16	-14,838.17	13,585.01

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of November 30, 2018

	Nov 30, 18	Nov 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	51.13	20.63	30.50
Chase General Checking 8041	60,589.99	52,859.30	7,730.69
Chase WIFA Replacement Res 4599	1,364.14	1,364.02	0.12
Gila County 863 prop. tax levy	31,448.00	31,122.95	325.05
Total Checking/Savings	93,453.26	85,366.90	8,086.36
Other Current Assets			
Accounts Receivable	8,563.38	7,832.33	731.05
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	434.89	2,360.13	-1,925.24
Total Other Current Assets	12,794.79	14,188.98	-1,394.19
Total Current Assets	106,248.05	99,555.88	6,692.17
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-20,008.00	-18,040.00	-1,968.00
Total 2009 Fixed Asset Additions	7,287.78	9,255.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-81,827.00	-72,899.00	-8,928.00
Total 2010 Fixed Asset Additions	78,392.96	87,320.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,937.90	-2,192.82	-745.08
Total 2012-13 Fixed Asset Additions	288.03	1,033.11	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-5,015.38	-2,398.66	-2,616.72
Total 2016-17 Fixed Asset Additions	30,172.21	32,788.93	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-753.60	0.00	-753.60
Total 2017-18 Fixed Asset Additions	10,550.70	11,304.30	-753.60

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As of November 30, 2018

	Nov 30, 18	Nov 30, 17	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	126,691.68	141,703.08	-15,011.40
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,909.52	24.21
Total Other Assets	<u>3,233.73</u>	<u>3,209.52</u>	<u>24.21</u>
TOTAL ASSETS	<u>236,173.46</u>	<u>244,468.48</u>	<u>-8,295.02</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	-701.93	6,799.79	-7,501.72
Total Accounts Payable	-701.93	6,799.79	-7,501.72
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,050.00	2,550.00	-500.00
Total Other Current Liabilities	<u>3,343.75</u>	<u>3,843.75</u>	<u>-500.00</u>
Total Current Liabilities	2,641.82	10,643.54	-8,001.72
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-10,586.83	-9,176.03	-1,410.80
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>17,119.42</u>	<u>18,530.22</u>	<u>-1,410.80</u>
Total Long Term Liabilities	17,119.42	18,530.22	-1,410.80
Total Liabilities	19,761.24	29,173.76	-9,412.52
Equity			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-1,253.16	-6,841.49	5,588.33
Total Equity	<u>216,412.22</u>	<u>215,294.72</u>	<u>1,117.50</u>
TOTAL LIABILITIES & EQUITY	<u>236,173.46</u>	<u>244,468.48</u>	<u>-8,295.02</u>