

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through November 2019

| | <u>Jul - Nov 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---------------------------------|---------------------|------------------|-----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Late Charges | 221.64 | 82.50 | 139.14 |
| Transfer Fees for New Owner | 60.00 | 60.00 | 0.00 |
| Water Sales - Base + Excess | 34,895.50 | 33,750.00 | 1,145.50 |
| Total Income | <u>35,177.14</u> | <u>33,892.50</u> | <u>1,284.64</u> |
| Gross Profit | 35,177.14 | 33,892.50 | 1,284.64 |
| Expense | | | |
| Administration | | | |
| Administrative Assistant | 1,750.00 | 1,750.00 | 0.00 |
| ACH/Bank Charges | 165.75 | 138.75 | 27.00 |
| Conferences, Travel and Meals | 116.00 | 216.00 | -100.00 |
| Consulting / IT / Web Site | 90.00 | 180.00 | -90.00 |
| District Manager - Retainer | 6,875.00 | 6,875.00 | 0.00 |
| District Mgr-Discretionary Fund | 0.00 | 312.50 | -312.50 |
| Dues and Subscriptions | 126.70 | 126.70 | 0.00 |
| Insurance - General & Pub Offic | 1,478.75 | 1,516.00 | -37.25 |
| Legal Fees - Admin | 0.00 | 415.00 | -415.00 |
| Licenses & Permits | 81.26 | 80.00 | 1.26 |
| Miscellaneous | 0.00 | 20.95 | -20.95 |
| Office Supplies / Printing | 114.99 | 150.00 | -35.01 |
| Postage | 165.00 | 220.00 | -55.00 |
| Professional Services-Finance | 0.00 | 500.00 | -500.00 |
| Public Education/Communications | 215.14 | 107.00 | 108.14 |
| Telephone | 431.73 | 407.10 | 24.63 |
| Total Administration | <u>11,610.32</u> | <u>13,015.00</u> | <u>-1,404.68</u> |
| Water Operations | | | |
| Blue Stake Service | 105.00 | 150.00 | -45.00 |
| Chemicals | 37.40 | 92.79 | -55.39 |
| Depreciation - Water System | 6,078.70 | 6,500.00 | -421.30 |
| Distribution System Mapping | 0.00 | 400.00 | -400.00 |
| Electricity - Treatment Plant | 286.76 | 625.00 | -338.24 |
| Electricity - Well 2 | 292.87 | 271.00 | 21.87 |
| Electricity - Well 3 | 417.88 | 550.00 | -132.12 |
| Infrastructure- Labor | 1,250.00 | 1,250.00 | 0.00 |
| Infrastructure- Parts/Materials | 1,021.45 | 425.00 | 596.45 |
| Miscellaneous | 0.00 | 44.00 | -44.00 |
| Operator Monthly Retainer | 7,850.00 | 7,850.00 | 0.00 |
| Repair/Maintenance-Labor | 4,847.65 | 2,250.00 | 2,597.65 |
| Repair/Maintenance-Materials | 2,062.72 | 1,675.00 | 387.72 |
| Testing Lab Fees | 1,061.58 | 880.00 | 181.58 |
| Total Water Operations | <u>25,312.01</u> | <u>22,962.79</u> | <u>2,349.22</u> |
| Total Expense | <u>36,922.33</u> | <u>35,977.79</u> | <u>944.54</u> |
| Net Ordinary Income | -1,745.19 | -2,085.29 | 340.10 |

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July through November 2019

| | <u>Jul - Nov 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---|-------------------------|--------------------------|-------------------------|
| Other Income/Expense | | | |
| Other Income | | | |
| Customer Damage Water Line-Inc | 238.32 | 240.00 | -1.68 |
| Interest Income | 189.55 | 165.00 | 24.55 |
| Total Other Income | <u>427.87</u> | <u>405.00</u> | <u>22.87</u> |
| Other Expense | | | |
| Interest Expense - WIFA Loan | 133.65 | 130.00 | 3.65 |
| Long Term Projects/Capital Exp | | | |
| New Well Acquisition | 3,873.15 | 45,000.00 | -41,126.85 |
| Water Rights Issues | 0.00 | 5,000.00 | -5,000.00 |
| Total Long Term Projects/Capital Exp | <u>3,873.15</u> | <u>50,000.00</u> | <u>-46,126.85</u> |
| Total Other Expense | <u>4,006.80</u> | <u>50,130.00</u> | <u>-46,123.20</u> |
| Net Other Income | <u>-3,578.93</u> | <u>-49,725.00</u> | <u>46,146.07</u> |
| Net Income | <u><u>-5,324.12</u></u> | <u><u>-51,810.29</u></u> | <u><u>46,486.17</u></u> |

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of November 30, 2019

12/10/19

Accrual Basis

| | Nov 30, 19 | Nov 30, 18 | \$ Change |
|--|-------------------|-------------------|------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Petty Cash | 89.25 | 51.13 | 38.12 |
| Chase General Checking 8041 | 74,292.89 | 60,589.99 | 13,702.90 |
| Chase WIFA Replacement Res 4599 | 1,364.26 | 1,364.14 | 0.12 |
| Gila County 863 prop. tax levy | 32,042.62 | 31,448.00 | 594.62 |
| Total Checking/Savings | 107,789.02 | 93,453.26 | 14,335.76 |
| Other Current Assets | | | |
| Prepaid Maintenance (HACH) | 250.00 | 0.00 | 250.00 |
| Accounts Receivable | 6,808.20 | 8,590.38 | -1,782.18 |
| Materials / Parts Inventory | 3,796.52 | 3,796.52 | 0.00 |
| Prepaid Insurance | 295.75 | 3,388.89 | -3,093.14 |
| Total Other Current Assets | 11,150.47 | 15,775.79 | -4,625.32 |
| Total Current Assets | 118,939.49 | 109,229.05 | 9,710.44 |
| Fixed Assets | | | |
| 2009 Fixed Asset Additions | | | |
| Filter Plant Upgrade-WIFA 2009 | 15,250.97 | 15,250.97 | 0.00 |
| Monitoring/Charting Equip-2009 | 3,657.98 | 3,657.98 | 0.00 |
| Well #2 Upgrade-2009 | 8,386.83 | 8,386.83 | 0.00 |
| ZAccum Deprec-2009 Assets | -21,976.00 | -20,008.00 | -1,968.00 |
| Total 2009 Fixed Asset Additions | 5,319.78 | 7,287.78 | -1,968.00 |
| 2010 Fixed Asset Additions | | | |
| Back-up Pump-2010 | 1,200.00 | 1,200.00 | 0.00 |
| Filter Plant Upgrade-WIFA 2010 | 141,971.56 | 141,971.56 | 0.00 |
| Plant-Leach Field 2010 | 7,912.61 | 7,912.61 | 0.00 |
| Pump House/River Diversion Upgr | 5,541.25 | 5,541.25 | 0.00 |
| Storage Building 2010 | 2,687.34 | 2,687.34 | 0.00 |
| Well #2 Upgrade-2010 | 907.20 | 907.20 | 0.00 |
| ZAccum Depreciation-2010 Assets | -90,755.00 | -81,827.00 | -8,928.00 |
| Total 2010 Fixed Asset Additions | 69,464.96 | 78,392.96 | -8,928.00 |
| 2012-13 Fixed Asset Additions | | | |
| Turbidity Monitoring Equipment | 3,225.93 | 3,225.93 | 0.00 |
| ZAccum Depre. 2012-13 Asset Add | -1,774.08 | -2,937.90 | 1,163.82 |
| Total 2012-13 Fixed Asset Additions | 1,451.85 | 288.03 | 1,163.82 |
| 2015-16 Fixed Asset Additions | | | |
| C900 New Main on Box Elder Ln | 27,270.00 | 27,270.00 | 0.00 |
| ZAccum Depre. 2015-16 Assets | -27,270.00 | -27,270.00 | 0.00 |
| Total 2015-16 Fixed Asset Additions | 0.00 | 0.00 | 0.00 |
| 2016-17 Fixed Asset Additions | | | |
| Rehab of 40K gal Storage Tank | 35,187.59 | 35,187.59 | 0.00 |
| ZAccum Depre. 2016-17 Assets | -7,632.10 | -5,015.38 | -2,616.72 |
| Total 2016-17 Fixed Asset Additions | 27,555.49 | 30,172.21 | -2,616.72 |
| 2017-18 Fixed Asset Additions | | | |
| New 2 & 3 inch Main Line Meters | 5,286.26 | 5,286.26 | 0.00 |
| Main Line/valves Rim Trail Rd | 6,018.04 | 6,018.04 | 0.00 |
| ZAccum Depre. 2017-18 Assets | -1,507.20 | -753.60 | -753.60 |
| Total 2017-18 Fixed Asset Additions | 9,797.10 | 10,550.70 | -753.60 |

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of November 30, 2019

| | Nov 30, 19 | Nov 30, 18 | \$ Change |
|--|--------------------------|--------------------------|-------------------------|
| Original Fixed Assets-1977-2008 | | | |
| Tools and Equipment | 3,035.28 | 3,035.28 | 0.00 |
| Water System-Original | 365,259.00 | 365,259.00 | 0.00 |
| Wells and Pumps-Original | 7,637.95 | 7,637.95 | 0.00 |
| ZAccum Depre-Orig Pre 2009 | -375,932.23 | -375,932.23 | 0.00 |
| Total Original Fixed Assets-1977-2008 | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Fixed Assets | 113,589.18 | 126,691.68 | -13,102.50 |
| Other Assets | | | |
| Land and Land Rights | 1,300.00 | 1,300.00 | 0.00 |
| Organizational Costs | 21,370.00 | 21,370.00 | 0.00 |
| vAccum. Amortizataion-Org.Costs | -21,370.00 | -21,370.00 | 0.00 |
| WIFA Loan Reserve | 1,971.91 | 1,933.73 | 38.18 |
| Total Other Assets | <u>3,271.91</u> | <u>3,233.73</u> | <u>38.18</u> |
| TOTAL ASSETS | <u>235,800.58</u> | <u>239,154.46</u> | <u>-3,353.88</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 4,024.12 | 3,608.96 | 415.16 |
| Total Accounts Payable | 4,024.12 | 3,608.96 | 415.16 |
| Other Current Liabilities | | | |
| Current Portion Long Term Debt | 1,293.75 | 1,293.75 | 0.00 |
| Customer Deposits Refundable | 3,050.00 | 2,050.00 | 1,000.00 |
| Total Other Current Liabilities | <u>4,343.75</u> | <u>3,343.75</u> | <u>1,000.00</u> |
| Total Current Liabilities | 8,367.87 | 6,952.71 | 1,415.16 |
| Long Term Liabilities | | | |
| Loan-WIFA | | | |
| Loan-WIFA Forgiveness of Debt | -116,000.00 | -116,000.00 | 0.00 |
| Loan-WIFA UpgradeTreatmentPlant | 145,000.00 | 145,000.00 | 0.00 |
| Principal Reduction-WIFA | -12,030.86 | -10,589.18 | -1,441.68 |
| Less Current Portion LT Debt | -1,293.75 | -1,293.75 | 0.00 |
| Total Loan-WIFA | <u>15,675.39</u> | <u>17,117.07</u> | <u>-1,441.68</u> |
| Total Long Term Liabilities | 15,675.39 | 17,117.07 | -1,441.68 |
| Total Liabilities | 24,043.26 | 24,069.78 | -26.52 |
| Equity | | | |
| Fund Balance | 217,081.44 | 216,990.45 | 90.99 |
| Net Income | -5,324.12 | -1,905.77 | -3,418.35 |
| Total Equity | <u>211,757.32</u> | <u>215,084.68</u> | <u>-3,327.36</u> |
| TOTAL LIABILITIES & EQUITY | <u>235,800.58</u> | <u>239,154.46</u> | <u>-3,353.88</u> |

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12/10/19

Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of November 30, 2019

| | <u>Current</u> | <u>1 - 30</u> | <u>31 - 60</u> | <u>61 - 90</u> | <u>> 90</u> | <u>TOTAL</u> |
|---------------------------|------------------------|-----------------------|--------------------|--------------------|--------------------|------------------------|
| Able Distributing | 102.18 | -102.18 | 0.00 | 0.00 | 0.00 | 0.00 |
| CenturyLink | 86.02 | 0.00 | 0.00 | 0.00 | 0.00 | 86.02 |
| DMAscoli Enterprises, LLC | 2,166.84 | 0.00 | 0.00 | 0.00 | 0.00 | 2,166.84 |
| Rim Country Water Testing | 1,690.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,690.00 |
| USDA Forest Service | 81.26 | 0.00 | 0.00 | 0.00 | 0.00 | 81.26 |
| TOTAL | <u>4,126.30</u> | <u>-102.18</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>4,024.12</u> |