

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of November 30, 2021

|  | Nov 30, 21  | Nov 30, 20 | \$ Change |
|--|-------------|------------|-----------|
| <b>ASSETS</b>                              |             |            |           |
| <b>Current Assets</b>                      |             |            |           |
| <b>Checking/Savings</b>                    |             |            |           |
| Petty Cash                                 | 66.63       | 6.65       | 59.98     |
| Chase General Checking 8041                | 38,022.52   | 37,857.06  | 165.46    |
| Chase WIFA Replacement Res 4599            | 1,364.50    | 1,364.38   | 0.12      |
| Gila County 863 prop. tax levy             | 32,986.20   | 32,682.27  | 303.93    |
| <b>Total Checking/Savings</b>              | 72,439.85   | 71,910.36  | 529.49    |
| <b>Other Current Assets</b>                |             |            |           |
| Accounts Receivable                        | 7,522.33    | 8,483.81   | -961.48   |
| Materials / Parts Inventory                | 3,719.43    | 3,719.43   | 0.00      |
| Prepaid Insurance                          | 515.75      | 367.75     | 148.00    |
| <b>Total Other Current Assets</b>          | 11,757.51   | 12,570.99  | -813.48   |
| <b>Total Current Assets</b>                | 84,197.36   | 84,481.35  | -283.99   |
| <b>Fixed Assets</b>                        |             |            |           |
| <b>2009 Fixed Asset Additions</b>          |             |            |           |
| Filter Plant Upgrade-WIFA 2009             | 15,250.97   | 15,250.97  | 0.00      |
| Monitoring/Charting Equip-2009             | 3,657.98    | 3,657.98   | 0.00      |
| Well #2 Upgrade-2009                       | 8,386.83    | 8,386.83   | 0.00      |
| ZAccum Deprec-2009 Assets                  | -25,912.00  | -23,944.00 | -1,968.00 |
| <b>Total 2009 Fixed Asset Additions</b>    | 1,383.78    | 3,351.78   | -1,968.00 |
| <b>2010 Fixed Asset Additions</b>          |             |            |           |
| Back-up Pump-2010                          | 1,200.00    | 1,200.00   | 0.00      |
| Filter Plant Upgrade-WIFA 2010             | 141,971.56  | 141,971.56 | 0.00      |
| Plant-Leach Field 2010                     | 7,912.61    | 7,912.61   | 0.00      |
| Pump House/River Diversion Upgr            | 5,541.25    | 5,541.25   | 0.00      |
| Storage Building 2010                      | 2,687.34    | 2,687.34   | 0.00      |
| Well #2 Upgrade-2010                       | 907.20      | 907.20     | 0.00      |
| ZAccum Depreciation-2010 Assets            | -108,611.00 | -99,683.00 | -8,928.00 |
| <b>Total 2010 Fixed Asset Additions</b>    | 51,608.96   | 60,536.96  | -8,928.00 |
| <b>2012-13 Fixed Asset Additions</b>       |             |            |           |
| Turbidity Monitoring Equipment             | 3,225.93    | 3,225.93   | 0.00      |
| ZAccum Depre. 2012-13 Asset Add            | -2,419.20   | -2,096.64  | -322.56   |
| <b>Total 2012-13 Fixed Asset Additions</b> | 806.73      | 1,129.29   | -322.56   |
| <b>2015-16 Fixed Asset Additions</b>       |             |            |           |
| C900 New Main on Box Elder Ln              | 27,270.00   | 27,270.00  | 0.00      |
| ZAccum Depre. 2015-16 Assets               | -27,270.00  | -27,270.00 | 0.00      |
| <b>Total 2015-16 Fixed Asset Additions</b> | 0.00        | 0.00       | 0.00      |
| <b>2016-17 Fixed Asset Additions</b>       |             |            |           |
| Rehab of 40K gal Storage Tank              | 35,187.59   | 35,187.59  | 0.00      |
| ZAccum Depre. 2016-17 Assets               | -12,865.54  | -10,248.82 | -2,616.72 |
| <b>Total 2016-17 Fixed Asset Additions</b> | 22,322.05   | 24,938.77  | -2,616.72 |
| <b>2017-18 Fixed Asset Additions</b>       |             |            |           |
| New 2 & 3 inch Main Line Meters            | 5,286.26    | 5,286.26   | 0.00      |
| Main Line/valves Rim Trail Rd              | 6,018.04    | 6,018.04   | 0.00      |
| ZAccum Depre. 2017-18 Assets               | -3,014.40   | -2,260.80  | -753.60   |
| <b>Total 2017-18 Fixed Asset Additions</b> | 8,289.90    | 9,043.50   | -753.60   |

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of November 30, 2021

04/03/23

Accrual Basis

|  | Nov 30, 21        | Nov 30, 20        | \$ Change        |
|--|-------------------|-------------------|------------------|
| <b>2019-21 Fixed Asset Additions</b>         |                   |                   |                  |
| New Meters/Service lines                     | 4,309.93          | 4,309.93          | 0.00             |
| Well #4 Construction                         | 77,997.18         | 63,079.03         | 14,918.15        |
| ZAccum Depre 2019-21 Assets                  | -1,590.63         | -17.96            | -1,572.67        |
| <b>Total 2019-21 Fixed Asset Additions</b>   | 80,716.48         | 67,371.00         | 13,345.48        |
| <b>2021-22 Fixed Asset Additions</b>         |                   |                   |                  |
| Rehab of 35K gal Storage Tank                | 40,952.40         | 0.00              | 40,952.40        |
| WTK pipeline replacement                     | 45,402.50         | 0.00              | 45,402.50        |
| ZAccum Depre 2021-22 Assets                  | -1,079.46         | 0.00              | -1,079.46        |
| <b>Total 2021-22 Fixed Asset Additions</b>   | 85,275.44         | 0.00              | 85,275.44        |
| <b>Original Fixed Assets-1977-2008</b>       |                   |                   |                  |
| Tools and Equipment                          | 3,035.28          | 3,035.28          | 0.00             |
| Water System-Original                        | 365,259.00        | 365,259.00        | 0.00             |
| Wells and Pumps-Original                     | 7,637.95          | 7,637.95          | 0.00             |
| ZAccum Depre-Orig Pre 2009                   | -375,932.23       | -375,932.23       | 0.00             |
| <b>Total Original Fixed Assets-1977-2008</b> | 0.00              | 0.00              | 0.00             |
| <b>Total Fixed Assets</b>                    | 250,403.34        | 166,371.30        | 84,032.04        |
| <b>Other Assets</b>                          |                   |                   |                  |
| Well #4 Land                                 | 1,205.00          | 1,205.00          | 0.00             |
| Land and Land Rights                         | 1,300.00          | 1,300.00          | 0.00             |
| Organizational Costs                         | 21,370.00         | 21,370.00         | 0.00             |
| vAccum. Amortizataion-Org.Costs              | -21,370.00        | -21,370.00        | 0.00             |
| WIFA Loan Reserve                            | 2,021.18          | 2,021.18          | 0.00             |
| <b>Total Other Assets</b>                    | 4,526.18          | 4,526.18          | 0.00             |
| <b>TOTAL ASSETS</b>                          | <b>339,126.88</b> | <b>255,378.83</b> | <b>83,748.05</b> |
| <b>LIABILITIES &amp; EQUITY</b>              |                   |                   |                  |
| <b>Liabilities</b>                           |                   |                   |                  |
| <b>Current Liabilities</b>                   |                   |                   |                  |
| Accounts Payable                             |                   |                   |                  |
| Accounts Payable                             | 231.78            | 5,236.57          | -5,004.79        |
| <b>Total Accounts Payable</b>                | 231.78            | 5,236.57          | -5,004.79        |
| <b>Other Current Liabilities</b>             |                   |                   |                  |
| Current Portion Long Term Debt               | 1,293.75          | 1,293.75          | 0.00             |
| Customer Deposits Refundable                 | 5,750.00          | 5,300.00          | 450.00           |
| <b>Total Other Current Liabilities</b>       | 7,043.75          | 6,593.75          | 450.00           |
| <b>Total Current Liabilities</b>             | 7,275.53          | 11,830.32         | -4,554.79        |
| <b>Long Term Liabilities</b>                 |                   |                   |                  |
| Loan-WIFA                                    |                   |                   |                  |
| Loan-WIFA Foregiveness of Debt               | -116,000.00       | -116,000.00       | 0.00             |
| Loan-WIFA UpgradeTreatmentPlant              | 145,000.00        | 145,000.00        | 0.00             |
| Principal Reduction-WIFA                     | -15,002.09        | -13,501.62        | -1,500.47        |
| Less Current Portion LT Debt                 | -1,293.75         | -1,293.75         | 0.00             |
| <b>Total Loan-WIFA</b>                       | 12,704.16         | 14,204.63         | -1,500.47        |
| Loan-WIFA 2021                               |                   |                   |                  |
| Loan-WIFA 2021 Frgivnss of Debt              | -92,559.76        | 0.00              | -92,559.76       |
| Loan-WIFA 2021 Projects                      | 92,559.76         | 0.00              | 92,559.76        |
| <b>Total Loan-WIFA 2021</b>                  | 0.00              | 0.00              | 0.00             |
| <b>Total Long Term Liabilities</b>           | 12,704.16         | 14,204.63         | -1,500.47        |
| <b>Total Liabilities</b>                     | 19,979.69         | 26,034.95         | -6,055.26        |

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of November 30, 2021

---

|                                       | <u>Nov 30, 21</u>        | <u>Nov 30, 20</u>        | <u>\$ Change</u>        |
|---------------------------------------|--------------------------|--------------------------|-------------------------|
| <b>Equity</b>                         |                          |                          |                         |
| Fund Balance                          | 224,610.56               | 222,029.03               | 2,581.53                |
| Opening Balance Equity                | 92,559.76                | 0.00                     | 92,559.76               |
| Net Income                            | 1,976.87                 | 7,314.85                 | -5,337.98               |
| <b>Total Equity</b>                   | <u>319,147.19</u>        | <u>229,343.88</u>        | <u>89,803.31</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>339,126.88</u></u> | <u><u>255,378.83</u></u> | <u><u>83,748.05</u></u> |

## Profit &amp; Loss Budget vs. Actual

|                                  | Jul - Nov 21     | Budget           | \$ Over Budget   |
|----------------------------------|------------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>   |                  |                  |                  |
| <b>Income</b>                    |                  |                  |                  |
| Late Fees                        | 0.00             | 83.35            | -83.35           |
| Refunds and Adjustments          | -816.24          | 0.00             | -816.24          |
| Transfer Fees for New Owner      | 0.00             | 83.35            | -83.35           |
| Water Sales - Base + Excess      | 34,860.27        | 34,375.00        | 485.27           |
| <b>Total Income</b>              | <b>34,044.03</b> | <b>34,541.70</b> | <b>-497.67</b>   |
| <b>Gross Profit</b>              | <b>34,044.03</b> | <b>34,541.70</b> | <b>-497.67</b>   |
| <b>Expense</b>                   |                  |                  |                  |
| <b>Administration</b>            |                  |                  |                  |
| Administrative Assistant         | 1,750.00         | 1,750.00         | 0.00             |
| Advertising                      | 0.00             | 166.69           | -166.69          |
| ACH/Bank Charges                 | 164.20           | 151.25           | 12.95            |
| Conferences, Travel and Meals    | 284.92           | 125.00           | 159.92           |
| Consulting / IT / Web Site       | 90.00            | 150.00           | -60.00           |
| District Manager - Retainer      | 6,875.00         | 6,875.00         | 0.00             |
| District Mgr-Discretionary Fund  | 0.00             | 291.69           | -291.69          |
| Dues and Subscriptions           | 140.80           | 63.22            | 77.58            |
| Insurance - General & Pub Office | 1,478.75         | 1,546.47         | -67.72           |
| Legal Fees - Admin               | 0.00             | 250.00           | -250.00          |
| Licenses & Permits               | 0.00             | 34.60            | -34.60           |
| Miscellaneous                    | 20.16            | 20.85            | -0.69            |
| Office Supplies / Printing       | 0.00             | 145.85           | -145.85          |
| Postage                          | 165.00           | 137.50           | 27.50            |
| Professional Services-Finance    | 0.00             | 250.00           | -250.00          |
| Public Education/Communications  | 42.64            | 181.69           | -139.05          |
| Software Purchases/Support       | 0.00             | 206.25           | -206.25          |
| Telephone                        | 473.20           | 447.94           | 25.26            |
| <b>Total Administration</b>      | <b>11,484.67</b> | <b>12,794.00</b> | <b>-1,309.33</b> |
| <b>Water Operations</b>          |                  |                  |                  |
| Depreciation - Water System      | 8,034.72         | 9,488.75         | -1,454.03        |
| Blue Stake Service               | 120.00           | 250.00           | -130.00          |
| Chemicals                        | 0.00             | 125.00           | -125.00          |
| Contract Services - NonOperator  | 150.00           | 0.00             | 150.00           |
| Distribution System Mapping      | 0.00             | 291.69           | -291.69          |
| Electricity - Treatment Plant    | 263.31           | 500.00           | -236.69          |
| Electricity - Well 2             | 394.70           | 270.85           | 123.85           |
| Electricity - Well 3             | 268.42           | 458.35           | -189.93          |
| Electricity - Well 4             | 709.64           | 458.35           | 251.29           |
| Infrastructure- Labor            | 0.00             | 520.85           | -520.85          |
| Infrastructure- Parts/Materials  | 288.48           | 312.50           | -24.02           |
| Miscellaneous                    | 0.00             | 41.69            | -41.69           |
| Operator Monthly Retainer        | 9,000.00         | 9,000.00         | 0.00             |
| Propane for Generators           | 0.00             | 29.19            | -29.19           |
| Repair/Maintenance-Labor         | 435.00           | 1,666.69         | -1,231.69        |

## Profit &amp; Loss Budget vs. Actual

|                                 | Jul - Nov 21     | Budget           | \$ Over Budget   |
|---------------------------------|------------------|------------------|------------------|
| Repair/Maintenance-Materials    | 241.81           | 1,250.00         | -1,008.19        |
| Testing Lab Fees                | 705.00           | 541.69           | 163.31           |
| <b>Total Water Operations</b>   | <b>20,611.08</b> | <b>25,205.60</b> | <b>-4,594.52</b> |
| <b>Total Expense</b>            | <b>32,095.75</b> | <b>37,999.60</b> | <b>-5,903.85</b> |
| <b>Net Ordinary Income</b>      | <b>1,948.28</b>  | <b>-3,457.90</b> | <b>5,406.18</b>  |
| <b>Other Income/Expense</b>     |                  |                  |                  |
| <b>Other Income</b>             |                  |                  |                  |
| Interest Income                 | 137.59           | 166.69           | -29.10           |
| <b>Total Other Income</b>       | <b>137.59</b>    | <b>166.69</b>    | <b>-29.10</b>    |
| <b>Other Expense</b>            |                  |                  |                  |
| Interest/Fee Expense- WIFA Loan | 109.00           | 0.00             | 109.00           |
| <b>Total Other Expense</b>      | <b>109.00</b>    | <b>0.00</b>      | <b>109.00</b>    |
| <b>Net Other Income</b>         | <b>28.59</b>     | <b>166.69</b>    | <b>-138.10</b>   |
| <b>Net Income</b>               | <b>1,976.87</b>  | <b>-3,291.21</b> | <b>5,268.08</b>  |