

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of November 30, 2022

	Nov 30, 22	Nov 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	41,851.72	38,022.52	3,829.20
Chase WIFA Replacement Res 4599	1,364.62	1,364.50	0.12
Gila County 863 prop. tax levy	33,245.74	32,986.20	259.54
Total Checking/Savings	76,528.71	72,439.85	4,088.86
Other Current Assets			
Suspense	11,171.23	0.00	11,171.23
Accounts Receivable	6,830.78	7,522.33	-691.55
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	546.62	515.75	30.87
Total Other Current Assets	22,268.06	11,757.51	10,510.55
Total Current Assets	98,796.77	84,197.36	14,599.41
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-25,912.00	-1,383.78
Total 2009 Fixed Asset Additions	0.00	1,383.78	-1,383.78
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-117,539.00	-108,611.00	-8,928.00
Total 2010 Fixed Asset Additions	42,680.96	51,608.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,741.76	-2,419.20	-322.56
Total 2012-13 Fixed Asset Additions	484.17	806.73	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-15,482.26	-12,865.54	-2,616.72
Total 2016-17 Fixed Asset Additions	19,705.33	22,322.05	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,768.00	-3,014.40	-753.60
Total 2017-18 Fixed Asset Additions	7,536.30	8,289.90	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-4,149.03	-1,590.63	-2,558.40
Total 2019-21 Fixed Asset Additions	78,158.08	80,716.48	-2,558.40
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-3,238.38	-1,079.46	-2,158.92
Total 2021-22 Fixed Asset Additions	83,116.52	85,275.44	-2,158.92
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	231,681.36	250,403.34	-18,721.98
Other Assets			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	4,526.18	0.00
TOTAL ASSETS	335,004.31	339,126.88	-4,122.57
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	219.27	231.78	-12.51
Total Accounts Payable	219.27	231.78	-12.51
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,600.00	5,750.00	-150.00
Total Other Current Liabilities	6,893.75	7,043.75	-150.00
Total Current Liabilities	7,113.02	7,275.53	-162.51
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-18,833.38	-15,002.09	-3,831.29
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	8,872.87	12,704.16	-3,831.29
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	8,872.87	12,704.16	-3,831.29
Total Liabilities	15,985.89	19,979.69	-3,993.80

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Equity			
Fund Balance	230,850.26	224,610.56	6,239.70
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	-4,391.60	1,976.87	-6,368.47
Total Equity	319,018.42	319,147.19	-128.77
TOTAL LIABILITIES & EQUITY	335,004.31	339,126.88	-4,122.57

Profit & Loss Budget vs. Actual

	Jul - Nov 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	83.35	-83.35
Refunds and Adjustments	-1,407.31	0.00	-1,407.31
Transfer Fees for New Owner	0.00	83.35	-83.35
Water Sales - Base + Excess	34,880.67	35,000.00	-119.33
Total Income	33,473.36	35,166.70	-1,693.34
Gross Profit	33,473.36	35,166.70	-1,693.34
Expense			
Late Charge	17.26		
Administration			
Administrative Assistant	1,750.00	1,750.00	0.00
Advertising	450.00	187.50	262.50
ACH/Bank Charges	181.00	181.25	-0.25
Conferences, Travel and Meals	0.00	131.25	-131.25
Consulting / IT / Web Site	180.00	187.50	-7.50
District Manager - Retainer	6,875.00	6,875.00	0.00
District Mgr-Discretionary Fund	0.00	218.75	-218.75
Dues and Subscriptions	0.00	72.94	-72.94
Insurance - General & Pub Offic	1,632.90	1,708.31	-75.41
Legal Fees - Admin	0.00	250.00	-250.00
Licenses & Permits	93.85	37.50	56.35
Miscellaneous	0.00	20.81	-20.81
Office Supplies / Printing	291.73	152.10	139.63
Postage	116.00	143.75	-27.75
Professional Services-Finance	0.00	250.00	-250.00
Public Education/Communications	205.70	316.69	-110.99
Software Purchases/Support	495.00	312.50	182.50
Telephone	458.79	470.81	-12.02
Total Administration	12,729.97	13,266.66	-536.69
Water Operations			
Depreciation - Water System	7,460.03	9,488.75	-2,028.72
Blue Stake Service	90.00	250.00	-160.00
Chemicals	45.34	104.19	-58.85
Distribution System Mapping	0.00	291.69	-291.69
Electricity - Treatment Plant	255.53	500.00	-244.47
Electricity - Well 2	386.80	270.81	115.99
Electricity - Well 3	299.46	320.81	-21.35
Electricity - Well 4	561.91	550.00	11.91
Infrastructure- Labor	1,079.50	520.81	558.69
Infrastructure- Parts/Materials	337.72	208.31	129.41
Miscellaneous	0.00	41.69	-41.69
Operator Monthly Retainer	9,000.00	9,000.00	0.00
Propane for Generators	0.00	31.25	-31.25
Repair/Maintenance-Labor	4,262.50	1,666.69	2,595.81

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Profit & Loss Budget vs. Actual
July through November 2022

	<u>Jul - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	507.94	1,250.00	-742.06
Testing Lab Fees	919.15	541.69	377.46
Total Water Operations	<u>25,205.88</u>	<u>25,036.69</u>	<u>169.19</u>
Total Expense	<u>37,953.11</u>	<u>38,303.35</u>	<u>-350.24</u>
Net Ordinary Income	<u>-4,479.75</u>	<u>-3,136.65</u>	<u>-1,343.10</u>
Other Income/Expense			
Other Income			
Interest Income	164.99	166.69	-1.70
Total Other Income	<u>164.99</u>	<u>166.69</u>	<u>-1.70</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	76.84	111.10	-34.26
Total Other Expense	<u>76.84</u>	<u>111.10</u>	<u>-34.26</u>
Net Other Income	<u>88.15</u>	<u>55.59</u>	<u>32.56</u>
Net Income	<u><u>-4,391.60</u></u>	<u><u>-3,081.06</u></u>	<u><u>-1,310.54</u></u>