

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of November 30, 2023

| | Nov 30, 23 | Nov 30, 22 | \$ Change |
|--|-------------|-------------|------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Petty Cash | 66.63 | 66.63 | 0.00 |
| Chase General Checking 8041 | 14,408.15 | 41,851.72 | -27,443.57 |
| Chase WIFA Replacement Res 4599 | 1,364.73 | 1,364.62 | 0.11 |
| Gila County 863 prop. tax levy | 33,713.34 | 33,258.55 | 454.79 |
| Total Checking/Savings | 49,552.85 | 76,541.52 | -26,988.67 |
| Other Current Assets | | | |
| Suspense | 0.00 | -20.16 | 20.16 |
| Accounts Receivable | 2,965.11 | 6,830.78 | -3,865.67 |
| Materials / Parts Inventory | 3,719.43 | 3,719.43 | 0.00 |
| Prepaid Insurance | 368.08 | 546.62 | -178.54 |
| Total Other Current Assets | 7,052.62 | 11,076.67 | -4,024.05 |
| Total Current Assets | 56,605.47 | 87,618.19 | -31,012.72 |
| Fixed Assets | | | |
| 2009 Fixed Asset Additions | | | |
| Filter Plant Upgrade-WIFA 2009 | 15,250.97 | 15,250.97 | 0.00 |
| Monitoring/Charting Equip-2009 | 3,657.98 | 3,657.98 | 0.00 |
| Well #2 Upgrade-2009 | 8,386.83 | 8,386.83 | 0.00 |
| ZAccum Deprec-2009 Assets | -27,295.78 | -27,295.78 | 0.00 |
| Total 2009 Fixed Asset Additions | 0.00 | 0.00 | 0.00 |
| 2010 Fixed Asset Additions | | | |
| Back-up Pump-2010 | 1,200.00 | 1,200.00 | 0.00 |
| Filter Plant Upgrade-WIFA 2010 | 141,971.56 | 141,971.56 | 0.00 |
| Plant-Leach Field 2010 | 7,912.61 | 7,912.61 | 0.00 |
| Pump House/River Diversion Upgr | 5,541.25 | 5,541.25 | 0.00 |
| Storage Building 2010 | 2,687.34 | 2,687.34 | 0.00 |
| Well #2 Upgrade-2010 | 907.20 | 907.20 | 0.00 |
| ZAccum Depreciation-2010 Assets | -126,467.00 | -117,539.00 | -8,928.00 |
| Total 2010 Fixed Asset Additions | 33,752.96 | 42,680.96 | -8,928.00 |
| 2012-13 Fixed Asset Additions | | | |
| Turbidity Monitoring Equipment | 3,225.93 | 3,225.93 | 0.00 |
| ZAccum Depre. 2012-13 Asset Add | -3,064.32 | -2,741.76 | -322.56 |
| Total 2012-13 Fixed Asset Additions | 161.61 | 484.17 | -322.56 |
| 2015-16 Fixed Asset Additions | | | |
| C900 New Main on Box Elder Ln | 27,270.00 | 27,270.00 | 0.00 |
| ZAccum Depre. 2015-16 Assets | -27,270.00 | -27,270.00 | 0.00 |
| Total 2015-16 Fixed Asset Additions | 0.00 | 0.00 | 0.00 |
| 2016-17 Fixed Asset Additions | | | |
| Rehab of 40K gal Storage Tank | 35,187.59 | 35,187.59 | 0.00 |
| ZAccum Depre. 2016-17 Assets | -18,098.98 | -15,482.26 | -2,616.72 |
| Total 2016-17 Fixed Asset Additions | 17,088.61 | 19,705.33 | -2,616.72 |
| 2017-18 Fixed Asset Additions | | | |
| New 2 & 3 inch Main Line Meters | 5,286.26 | 5,286.26 | 0.00 |
| Main Line/valves Rim Trail Rd | 6,018.04 | 6,018.04 | 0.00 |
| ZAccum Depre. 2017-18 Assets | -4,521.60 | -3,768.00 | -753.60 |
| Total 2017-18 Fixed Asset Additions | 6,782.70 | 7,536.30 | -753.60 |

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| 2019-21 Fixed Asset Additions | | | |
| New Meters/Service lines | 4,309.93 | 4,309.93 | 0.00 |
| Well #4 Construction | 77,997.18 | 77,997.18 | 0.00 |
| ZAccum Depre 2019-21 Assets | -6,707.43 | -4,149.03 | -2,558.40 |
| Total 2019-21 Fixed Asset Additions | 75,599.68 | 78,158.08 | -2,558.40 |
| 2021-22 Fixed Asset Additions | | | |
| Rehab of 35K gal Storage Tank | 40,952.40 | 40,952.40 | 0.00 |
| WTK pipeline replacement | 45,402.50 | 45,402.50 | 0.00 |
| ZAccum Depre 2021-22 Assets | -5,397.30 | -3,238.38 | -2,158.92 |
| Total 2021-22 Fixed Asset Additions | 80,957.60 | 83,116.52 | -2,158.92 |
| Original Fixed Assets-1977-2008 | | | |
| Tools and Equipment | 3,035.28 | 3,035.28 | 0.00 |
| Water System-Original | 365,259.00 | 365,259.00 | 0.00 |
| Wells and Pumps-Original | 7,637.95 | 7,637.95 | 0.00 |
| ZAccum Depre-Orig Pre 2009 | -375,932.23 | -375,932.23 | 0.00 |
| Total Original Fixed Assets-1977-2008 | 0.00 | 0.00 | 0.00 |
| Total Fixed Assets | 214,343.16 | 231,681.36 | -17,338.20 |
| Other Assets | | | |
| Capital Projects In Progress | 51,646.01 | 11,191.39 | 40,454.62 |
| Well #4 Land | 1,205.00 | 1,205.00 | 0.00 |
| Land and Land Rights | 1,300.00 | 1,300.00 | 0.00 |
| Organizational Costs | 21,370.00 | 21,370.00 | 0.00 |
| vAccum. Amortizataion-Org.Costs | -21,370.00 | -21,370.00 | 0.00 |
| WIFA Loan Reserve | 2,021.18 | 2,021.18 | 0.00 |
| Total Other Assets | 56,172.19 | 15,717.57 | 40,454.62 |
| TOTAL ASSETS | 327,120.82 | 335,017.12 | -7,896.30 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 1,401.62 | 219.27 | 1,182.35 |
| Total Accounts Payable | 1,401.62 | 219.27 | 1,182.35 |
| Other Current Liabilities | | | |
| Current Portion Long Term Debt | 1,293.75 | 1,293.75 | 0.00 |
| Customer Deposits Refundable | 5,700.00 | 5,600.00 | 100.00 |
| Total Other Current Liabilities | 6,993.75 | 6,893.75 | 100.00 |
| Total Current Liabilities | 8,395.37 | 7,113.02 | 1,282.35 |
| Long Term Liabilities | | | |
| Loan-WIFA | | | |
| Loan-WIFA Foregiveness of Debt | -116,000.00 | -116,000.00 | 0.00 |
| Loan-WIFA UpgradeTreatmentPlant | 145,000.00 | 145,000.00 | 0.00 |
| Principal Reduction-WIFA | -22,980.80 | -18,833.38 | -4,147.42 |
| Less Current Portion LT Debt | -1,293.75 | -1,293.75 | 0.00 |
| Total Loan-WIFA | 4,725.45 | 8,872.87 | -4,147.42 |
| Loan-WIFA 2021 | | | |
| Loan-WIFA 2021 Frgivnss of Debt | -92,559.76 | -92,559.76 | 0.00 |
| Loan-WIFA 2021 Projects | 92,559.76 | 92,559.76 | 0.00 |
| Total Loan-WIFA 2021 | 0.00 | 0.00 | 0.00 |
| Total Long Term Liabilities | 4,725.45 | 8,872.87 | -4,147.42 |
| Total Liabilities | 13,120.82 | 15,985.89 | -2,865.07 |

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Accrual Basis

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| | <u>Nov 30, 23</u> | <u>Nov 30, 22</u> | <u>\$ Change</u> |
|---------------------------------------|--------------------------|--------------------------|-------------------------|
| Equity | | | |
| Fund Balance | 219,282.79 | 230,863.07 | -11,580.28 |
| Opening Balance Equity | 92,559.76 | 92,559.76 | 0.00 |
| Net Income | 2,157.45 | -4,391.60 | 6,549.05 |
| Total Equity | <u>314,000.00</u> | <u>319,031.23</u> | <u>-5,031.23</u> |
| TOTAL LIABILITIES & EQUITY | <u>327,120.82</u> | <u>335,017.12</u> | <u>-7,896.30</u> |

Profit & Loss Budget vs. Actual

July through November 2023

| | <u>Jul - Nov 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---------------------------------|---------------------|------------------|-----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Meter Installation Fee | 3,000.00 | 83.37 | 2,916.63 |
| Water Sales - Base + Excess | 36,647.96 | 35,426.00 | 1,221.96 |
| Total Income | <u>39,647.96</u> | <u>35,509.37</u> | <u>4,138.59</u> |
| Gross Profit | 39,647.96 | 35,509.37 | 4,138.59 |
| Expense | | | |
| Administration | | | |
| Late Charges | 17.27 | 17.26 | 0.01 |
| Collections Return Fee | 5.00 | | |
| Administrative Assistant | 2,050.00 | 1,250.00 | 800.00 |
| ACH/Bank Charges | 571.50 | 158.31 | 413.19 |
| Conferences, Travel and Meals | 0.00 | 70.00 | -70.00 |
| Consulting / IT / Web Site | 536.30 | 331.00 | 205.30 |
| District Manager - Retainer | 7,425.00 | 7,425.00 | 0.00 |
| District Mgr-Discretionary Fund | 0.00 | 218.75 | -218.75 |
| Dues and Subscriptions | 210.00 | 60.00 | 150.00 |
| Insurance - General & Pub Offic | 1,840.40 | 1,854.12 | -13.72 |
| Legal Fees - Admin | 0.00 | 300.00 | -300.00 |
| Licenses & Permits | 97.23 | 125.00 | -27.77 |
| Miscellaneous | 0.01 | 50.00 | -49.99 |
| Office Supplies / Printing | 0.00 | 97.50 | -97.50 |
| Postage | 250.73 | 41.70 | 209.03 |
| Professional Services-Finance | 0.00 | 300.00 | -300.00 |
| Public Education/Communications | 106.60 | 166.64 | -60.04 |
| Software Purchases/Support | 76.75 | 1,956.00 | -1,879.25 |
| Telephone | 482.94 | 477.96 | 4.98 |
| Total Administration | <u>13,669.73</u> | <u>14,899.24</u> | <u>-1,229.51</u> |
| Water Operations | | | |
| Depreciation - Water System | 7,224.25 | 7,224.05 | 0.20 |
| Blue Stake Service | 0.00 | 250.00 | -250.00 |
| Chemicals | 45.34 | 93.75 | -48.41 |
| Contract Services - NonOperator | 390.00 | 0.00 | 390.00 |
| Electricity - Treatment Plant | 256.61 | 302.06 | -45.45 |
| Electricity - Well 2 | 409.73 | 625.00 | -215.27 |
| Electricity - Well 3 | 462.07 | 458.31 | 3.76 |
| Electricity - Well 4 | 657.57 | 710.00 | -52.43 |
| Infrastructure- Labor | 0.00 | 835.00 | -835.00 |
| Infrastructure- Parts/Materials | 1,404.34 | 585.00 | 819.34 |
| Miscellaneous | 0.00 | 50.00 | -50.00 |
| Operator Monthly Retainer | 9,725.00 | 9,725.00 | 0.00 |
| Propane for Generators | 0.00 | 20.00 | -20.00 |
| Repair/Maintenance-Labor | 2,812.50 | 2,460.00 | 352.50 |

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Profit & Loss Budget vs. Actual
 July through November 2023

| | <u>Jul - Nov 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---------------------------------|------------------------|-------------------------|------------------------|
| Repair/Maintenance-Materials | 170.91 | 1,250.00 | -1,079.09 |
| Testing Lab Fees | 390.00 | 562.50 | -172.50 |
| Total Water Operations | <u>23,948.32</u> | <u>25,150.67</u> | <u>-1,202.35</u> |
| Total Expense | <u>37,618.05</u> | <u>40,049.91</u> | <u>-2,431.86</u> |
| Net Ordinary Income | 2,029.91 | -4,540.54 | 6,570.45 |
| Other Income/Expense | | | |
| Other Income | | | |
| Interest Income | 220.64 | 169.00 | 51.64 |
| Total Other Income | <u>220.64</u> | <u>169.00</u> | <u>51.64</u> |
| Other Expense | | | |
| Interest/Fee Expense- WIFA Loan | 93.10 | 607.50 | -514.40 |
| Total Other Expense | <u>93.10</u> | <u>607.50</u> | <u>-514.40</u> |
| Net Other Income | 127.54 | -438.50 | 566.04 |
| Net Income | <u><u>2,157.45</u></u> | <u><u>-4,979.04</u></u> | <u><u>7,136.49</u></u> |