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 12/23/16
 Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through October 2016

	<u>Jul - Oct 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	195.07	66.68	128.39
Transfer Fees for New Owner	0.00	60.00	-60.00
Water Sales - Base + Excess	29,320.50	28,120.00	1,200.50
Total Income	<u>29,515.57</u>	<u>28,246.68</u>	<u>1,268.89</u>
Gross Profit	29,515.57	28,246.68	1,268.89
Expense			
Administration			
Administrative Assistant	1,400.00	1,400.00	0.00
Consulting / IT / Web Site	0.00	50.00	-50.00
District Manager - Retainer	5,000.00	5,000.00	0.00
District Mgr-Discretionary Fund	0.00	200.00	-200.00
Dues and Subscriptions	123.95	175.00	-51.05
Insurance - General	1,075.00	1,096.68	-21.68
Insurance - Public Officials	636.68	649.36	-12.68
Legal Fees - Admin	0.00	250.00	-250.00
Licenses & Permits	76.57		
Office Supplies / Printing	62.32	166.68	-104.36
Postage	188.00	222.00	-34.00
Public Education/Communications	50.00	150.00	-100.00
Software Purchases/Support	319.55	320.00	-0.45
Telephone	291.91	266.68	25.23
Travel and Meals	129.60	200.00	-70.40
Total Administration	<u>9,353.58</u>	<u>10,146.40</u>	<u>-792.82</u>
Water Operations			
Blue Stake Service	144.04	150.00	-5.96
Chemicals	0.00	110.00	-110.00
Depreciation - Water System	3,880.36	4,400.00	-519.64
Distribution System Mapping	0.00	840.00	-840.00
Electricity - Treatment Plant	387.78	545.00	-157.22
Electricity - Well 2	308.06	200.00	108.06
Electricity - Well 3	299.83	300.00	-0.17
Infrastructure- Labor	0.00	400.00	-400.00
Infrastructure- Parts/Materials	1,120.00	400.00	720.00
Miscellaneous	0.00	40.00	-40.00
Operator Monthly Retainer	7,080.00	7,080.00	0.00
Repair/Maintenance-Labor	1,377.50	2,600.00	-1,222.50
Repair/Maintenance-Materials	1,009.61	1,060.00	-50.39
Testing Lab Fees	560.00	690.00	-130.00
Total Water Operations	<u>16,167.18</u>	<u>18,815.00</u>	<u>-2,647.82</u>
Total Expense	<u>25,520.76</u>	<u>28,961.40</u>	<u>-3,440.64</u>
Net Ordinary Income	3,994.81	-714.72	4,709.53

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Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	963.42		
Interest Income	49.30	35.00	14.30
Total Other Income	<u>1,012.72</u>	<u>35.00</u>	<u>977.72</u>
Other Expense			
Customer Damage Water Line-Exp	864.92		
Interest Expense - WIFA Loan	135.42	135.80	-0.38
Long Term Projects/Capital Exp			
Capital Expense Tank Repair	507.59	0.00	507.59
Turbidity Issue Resolution	60.00	1,000.00	-940.00
Total Long Term Projects/Capital Exp	<u>567.59</u>	<u>1,000.00</u>	<u>-432.41</u>
Total Other Expense	<u>1,567.93</u>	<u>1,135.80</u>	<u>432.13</u>
Net Other Income	<u>-555.21</u>	<u>-1,100.80</u>	<u>545.59</u>
Net Income	<u><u>3,439.60</u></u>	<u><u>-1,815.52</u></u>	<u><u>5,255.12</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of October 31, 2016

12/23/16

Accrual Basis

	Oct 31, 16	Oct 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Chase General Checking 8041	83,063.08	71,152.36	11,910.72
Chase WIFA Replacement Res 4599	1,363.89	1,363.77	0.12
Gila Co. Treasurer 860 Prop Tax	234.16	233.24	0.92
Gila County 863 prop. tax levy	30,635.73	30,509.45	126.28
Total Checking/Savings	115,296.86	103,258.82	12,038.04
Other Current Assets			
Accounts Receivable	10,377.08	6,988.34	3,388.74
Materials / Parts Inventory	5,835.31	5,110.31	725.00
Prepaid Insurance	336.20	637.48	-301.28
Total Other Current Assets	16,548.59	12,736.13	3,812.46
Total Current Assets	131,845.45	115,994.95	15,850.50
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-15,908.00	-13,940.00	-1,968.00
Total 2009 Fixed Asset Additions	11,387.78	13,355.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-63,227.00	-54,299.00	-8,928.00
Total 2010 Fixed Asset Additions	96,992.96	105,920.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,385.65	-887.04	-498.61
Total 2012-13 Fixed Asset Additions	1,840.28	2,338.89	-498.61
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,399.00	-533.23
Total Original Fixed Assets-1977-2008	0.00	533.23	-533.23
Total Fixed Assets	110,221.02	122,148.86	-11,927.84
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
Total Other Assets	3,097.00	3,097.00	0.00

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As of October 31, 2016

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Accrual Basis

	Oct 31, 16	Oct 31, 15	\$ Change
TOTAL ASSETS	245,163.47	241,240.81	3,922.66
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	5,021.25	4,747.90	273.35
Total Accounts Payable	5,021.25	4,747.90	273.35
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,650.00	1,200.00	450.00
Total Other Current Liabilities	2,943.75	2,493.75	450.00
Total Current Liabilities	7,965.00	7,241.65	723.35
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-7,676.66	-6,321.14	-1,355.52
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	20,029.59	21,385.11	-1,355.52
Total Long Term Liabilities	20,029.59	21,385.11	-1,355.52
Total Liabilities	27,994.59	28,626.76	-632.17
Equity			
Fund Balance	213,729.28	212,904.73	824.55
Net Income	3,439.60	-290.68	3,730.28
Total Equity	217,168.88	212,614.05	4,554.83
TOTAL LIABILITIES & EQUITY	245,163.47	241,240.81	3,922.66