

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July through October 2017

	Jul - Oct 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	126.63	60.00	66.63
Transfer Fees for New Owner	60.00	120.00	-60.00
Water Sales - Base + Excess	28,727.50	28,456.00	271.50
<b>Total Income</b>	28,914.13	28,636.00	278.13
<b>Gross Profit</b>	28,914.13	28,636.00	278.13
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	1,400.00	1,400.00	0.00
Advertising	0.00	40.00	-40.00
Bank Charges	282.16	110.00	172.16
District Manager - Retainer	5,000.00	5,000.00	0.00
District Mgr-Discretionary Fund	15.45	320.00	-304.55
Dues and Subscriptions	123.95	100.00	23.95
Insurance - General	1,056.00	985.00	71.00
Insurance - Public Officials	636.68	661.80	-25.12
Legal Fees - Admin	0.00	250.00	-250.00
Miscellaneous	16.39	15.00	1.39
Office Supplies / Printing	52.78	125.00	-72.22
Postage	0.00	140.00	-140.00
Public Education/Communications	50.00	250.00	-200.00
Software Purchases/Support	326.11	320.00	6.11
Telephone	321.70	300.00	21.70
Travel and Meals	0.00	130.00	-130.00
<b>Total Administration</b>	9,281.22	10,146.80	-865.58
<b>Water Operations</b>			
Blue Stake Service	150.00	180.00	-30.00
Chemicals	363.12	110.00	253.12
Contract Services - NonOperator	2,000.00		
Depreciation - Water System	4,752.60	5,160.00	-407.40
Distribution System Mapping	200.00	400.00	-200.00
Electricity - Treatment Plant	585.96	500.00	85.96
Electricity - Well 2	142.35	200.00	-57.65
Electricity - Well 3	381.93	280.00	101.93
Infrastructure- Labor	1,080.00	530.00	550.00
Infrastructure- Parts/Materials	2,949.44	500.00	2,449.44
Miscellaneous	0.00	70.00	-70.00
Operator Monthly Retainer	7,080.00	7,080.00	0.00
Repair/Maintenance-Labor	5,765.00	1,680.00	4,085.00
Repair/Maintenance-Materials	3,067.07	1,180.00	1,887.07
Testing Lab Fees	2,251.58	900.00	1,351.58
<b>Total Water Operations</b>	30,769.05	18,770.00	11,999.05
<b>Total Expense</b>	40,050.27	28,916.80	11,133.47
<b>Net Ordinary Income</b>	-11,136.14	-280.80	-10,855.34

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**Profit & Loss Budget vs. Actual**  
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	<u>Jul - Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	68.34	55.00	13.34
<b>Total Other Income</b>	<u>68.34</u>	<u>55.00</u>	<u>13.34</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	126.25	128.00	-1.75
<b>Long Term Projects/Capital Exp</b>			
Main Line Water Meters	5,286.26	5,200.00	86.26
Turbidity Issue Resolution	120.00	11,000.00	-10,880.00
Water Rights Issues	1,020.00	10,000.00	-8,980.00
<b>Total Long Term Projects/Capital Exp</b>	<u>6,426.26</u>	<u>26,200.00</u>	<u>-19,773.74</u>
<b>Total Other Expense</b>	<u>6,552.51</u>	<u>26,328.00</u>	<u>-19,775.49</u>
<b>Net Other Income</b>	<u>-6,484.17</u>	<u>-26,273.00</u>	<u>19,788.83</u>
<b>Net Income</b>	<u><u>-17,620.31</u></u>	<u><u>-26,553.80</u></u>	<u><u>8,933.49</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of October 31, 2017

12/04/17

Accrual Basis

	Oct 31, 17	Oct 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	20.63	0.00	20.63
Chase General Checking 8041	52,289.44	83,063.08	-30,773.64
Chase WIFA Replacement Res 4599	1,364.01	1,363.89	0.12
Gila Co. Treasurer 860 Prop Tax	0.00	234.16	-234.16
Gila County 863 prop. tax levy	31,087.87	30,635.73	452.14
<b>Total Checking/Savings</b>	<b>84,761.95</b>	<b>115,296.86</b>	<b>-30,534.91</b>
<b>Other Current Assets</b>			
Accounts Receivable	7,762.41	10,377.08	-2,614.67
Materials / Parts Inventory	3,996.52	5,835.31	-1,838.79
Prepaid Insurance	873.30	554.72	318.58
<b>Total Other Current Assets</b>	<b>12,632.23</b>	<b>16,767.11</b>	<b>-4,134.88</b>
<b>Total Current Assets</b>	<b>97,394.18</b>	<b>132,063.97</b>	<b>-34,669.79</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-17,876.00	-15,908.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>9,419.78</b>	<b>11,387.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-72,155.00	-63,227.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>88,064.96</b>	<b>96,992.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,130.73	-1,385.65	-745.08
<b>Total 2012-13 Fixed Asset Additions</b>	<b>1,095.20</b>	<b>1,840.28</b>	<b>-745.08</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	507.59	34,680.00
ZAccum Depre. 2016-17 Assets	-2,180.60	0.00	-2,180.60
<b>Total 2016-17 Fixed Asset Additions</b>	<b>33,006.99</b>	<b>507.59</b>	<b>32,499.40</b>
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>131,586.93</b>	<b>110,728.61</b>	<b>20,858.32</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of October 31, 2017**

12/04/17

Accrual Basis

	Oct 31, 17	Oct 31, 16	\$ Change
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
<b>Total Other Assets</b>	3,209.52	3,097.00	112.52
<b>TOTAL ASSETS</b>	<b>232,190.63</b>	<b>245,889.58</b>	<b>-13,698.95</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	5,184.27	5,021.25	163.02
<b>Total Accounts Payable</b>	5,184.27	5,021.25	163.02
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,550.00	1,650.00	900.00
<b>Total Other Current Liabilities</b>	3,843.75	2,943.75	900.00
<b>Total Current Liabilities</b>	9,028.02	7,965.00	1,063.02
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-9,059.54	-7,676.66	-1,382.88
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	18,646.71	20,029.59	-1,382.88
<b>Total Long Term Liabilities</b>	18,646.71	20,029.59	-1,382.88
<b>Total Liabilities</b>	27,674.73	27,994.59	-319.86
<b>Equity</b>			
Fund Balance	222,136.21	213,947.80	8,188.41
Net Income	-17,620.31	3,947.19	-21,567.50
<b>Total Equity</b>	204,515.90	217,894.99	-13,379.09
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>232,190.63</b>	<b>245,889.58</b>	<b>-13,698.95</b>