

Profit & Loss Budget vs. Actual

July through October 2018

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	158.99	64.00	94.99
Transfer Fees for New Owner	60.00	60.00	0.00
Water Sales - Base + Excess	28,169.26	27,100.00	1,069.26
Total Income	<u>28,388.25</u>	<u>27,224.00</u>	<u>1,164.25</u>
Gross Profit	28,388.25	27,224.00	1,164.25
Expense			
Administration			
Administrative Assistant	1,400.00	1,400.00	0.00
ACH/Bank Charges	107.75	110.00	-2.25
Conferences, Travel and Meals	57.53	150.00	-92.47
District Manager - Retainer	5,500.00	5,500.00	0.00
District Mgr-Discretionary Fund	0.00	187.50	-187.50
Dues and Subscriptions	126.70	125.00	1.70
Insurance - General	1,057.68	1,096.68	-39.00
Insurance - Public Officials	636.68	649.32	-12.64
Legal Fees - Admin	0.00	250.00	-250.00
Licenses & Permits	908.82	77.87	830.95
Miscellaneous	0.00	25.00	-25.00
Office Supplies / Printing	122.76	116.68	6.08
Postage	200.00	116.68	83.32
Public Education/Communications	143.71	168.00	-24.29
Telephone	325.91	300.00	25.91
Total Administration	<u>10,587.54</u>	<u>10,272.73</u>	<u>314.81</u>
Water Operations			
Blue Stake Service	30.00	130.00	-100.00
Chemicals	0.00	200.00	-200.00
Depreciation - Water System	5,003.80	5,200.00	-196.20
Distribution System Mapping	0.00	320.00	-320.00
Electricity - Treatment Plant	621.68	600.00	21.68
Electricity - Well 2	100.35	225.00	-124.65
Electricity - Well 3	459.61	283.60	176.01
Infrastructure- Labor	0.00	333.36	-333.36
Infrastructure- Parts/Materials	219.08	333.36	-114.28
Miscellaneous	285.00	33.36	251.64
Operator Monthly Retainer	7,080.00	7,080.00	0.00
Repair/Maintenance-Labor	1,687.50	1,680.00	7.50
Repair/Maintenance-Materials	977.49	1,333.36	-355.87
Testing Lab Fees	1,726.58	1,170.00	556.58
Total Water Operations	<u>18,191.09</u>	<u>18,922.04</u>	<u>-730.95</u>
Total Expense	<u>28,778.63</u>	<u>29,194.77</u>	<u>-416.14</u>
Net Ordinary Income	-390.38	-1,970.77	1,580.39

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Accrual Basis

Rim Trail Domestic Water Improvement District

Profit & Loss Budget vs. Actual

July through October 2018

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Miscellaneous Income	0.00	150.00	-150.00
Interest Income	108.61	83.36	25.25
Total Other Income	<u>108.61</u>	<u>233.36</u>	<u>-124.75</u>
Other Expense			
Customer Damage Water Line-Exp	780.00		
Interest Expense - WIFA Loan	116.88	117.00	-0.12
Total Other Expense	<u>896.88</u>	<u>117.00</u>	<u>779.88</u>
Net Other Income	<u>-788.27</u>	<u>116.36</u>	<u>-904.63</u>
Net Income	<u><u>-1,178.65</u></u>	<u><u>-1,854.41</u></u>	<u><u>675.76</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of October 31, 2018

	Oct 31, 18	Oct 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	163.33	20.63	142.70
Chase General Checking 8041	66,006.43	52,289.44	13,716.99
Chase WIFA Replacement Res 4599	1,364.13	1,364.01	0.12
Gila County 863 prop. tax levy	31,424.93	31,087.87	337.06
Total Checking/Savings	98,958.82	84,761.95	14,196.87
Other Current Assets			
Accounts Receivable	6,075.95	7,762.41	-1,686.46
Materials / Parts Inventory	3,996.52	3,996.52	0.00
Prepaid Insurance	858.48	873.30	-14.82
Total Other Current Assets	10,930.95	12,632.23	-1,701.28
Total Current Assets	109,889.77	97,394.18	12,495.59
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-19,844.00	-17,876.00	-1,968.00
Total 2009 Fixed Asset Additions	7,451.78	9,419.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-81,083.00	-72,155.00	-8,928.00
Total 2010 Fixed Asset Additions	79,136.96	88,064.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,875.81	-2,130.73	-745.08
Total 2012-13 Fixed Asset Additions	350.12	1,095.20	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-4,797.32	-2,180.60	-2,616.72
Total 2016-17 Fixed Asset Additions	30,390.27	33,006.99	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	3,923.21	2,094.83
ZAccum Depre. 2017-18 Assets	-690.80	0.00	-690.80
Total 2017-18 Fixed Asset Additions	10,613.50	9,209.47	1,404.03

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of October 31, 2018

	Oct 31, 18	Oct 31, 17	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	127,942.63	140,796.40	-12,853.77
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,909.52	24.21
Total Other Assets	<u>3,233.73</u>	<u>3,209.52</u>	<u>24.21</u>
TOTAL ASSETS	<u>241,066.13</u>	<u>241,400.10</u>	<u>-333.97</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,149.74	5,184.27	-1,034.53
Total Accounts Payable	4,149.74	5,184.27	-1,034.53
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,900.00	2,550.00	-650.00
Total Other Current Liabilities	<u>3,193.75</u>	<u>3,843.75</u>	<u>-650.00</u>
Total Current Liabilities	7,343.49	9,028.02	-1,684.53
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-10,470.34	-9,059.54	-1,410.80
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>17,235.91</u>	<u>18,646.71</u>	<u>-1,410.80</u>
Total Long Term Liabilities	17,235.91	18,646.71	-1,410.80
Total Liabilities	24,579.40	27,674.73	-3,095.33
Equity			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-1,178.65	-8,410.84	7,232.19
Total Equity	<u>216,486.73</u>	<u>213,725.37</u>	<u>2,761.36</u>
TOTAL LIABILITIES & EQUITY	<u>241,066.13</u>	<u>241,400.10</u>	<u>-333.97</u>