

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	188.71	66.00	122.71
Transfer Fees for New Owner	60.00	0.00	60.00
Water Sales - Base + Excess	28,195.00	27,000.00	1,195.00
<b>Total Income</b>	<u>28,443.71</u>	<u>27,066.00</u>	<u>1,377.71</u>
<b>Gross Profit</b>	28,443.71	27,066.00	1,377.71
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	1,400.00	1,400.00	0.00
ACH/Bank Charges	137.50	111.00	26.50
Conferences, Travel and Meals	116.00	216.00	-100.00
Consulting / IT / Web Site	90.00	180.00	-90.00
District Manager - Retainer	5,500.00	5,500.00	0.00
District Mgr-Discretionary Fund	0.00	250.00	-250.00
Dues and Subscriptions	126.70	126.70	0.00
Insurance - General & Pub Offic	1,183.00	1,212.80	-29.80
Legal Fees - Admin	0.00	332.00	-332.00
Licenses & Permits	0.00	80.00	-80.00
Miscellaneous	0.00	16.80	-16.80
Office Supplies / Printing	84.63	120.00	-35.37
Postage	165.00	220.00	-55.00
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	165.14	107.00	58.14
Telephone	345.71	328.15	17.56
<b>Total Administration</b>	<u>9,313.68</u>	<u>10,700.45</u>	<u>-1,386.77</u>
<b>Water Operations</b>			
Blue Stake Service	75.00	120.00	-45.00
Chemicals	37.40	92.79	-55.39
Contract Services - NonOperator	960.00		
Depreciation - Water System	4,862.96	5,200.00	-337.04
Distribution System Mapping	0.00	300.00	-300.00
Electricity - Treatment Plant	286.76	500.00	-213.24
Electricity - Well 2	292.87	216.80	76.07
Electricity - Well 3	417.88	440.00	-22.12
Infrastructure- Labor	1,000.00	1,000.00	0.00
Infrastructure- Parts/Materials	919.27	340.00	579.27
Miscellaneous	0.00	36.00	-36.00
Operator Monthly Retainer	6,280.00	6,280.00	0.00
Repair/Maintenance-Labor	3,797.65	1,800.00	1,997.65
Repair/Maintenance-Materials	1,919.00	1,340.00	579.00
Testing Lab Fees	1,001.58	720.00	281.58
<b>Total Water Operations</b>	<u>21,850.37</u>	<u>18,385.59</u>	<u>3,464.78</u>
<b>Total Expense</b>	<u>31,164.05</u>	<u>29,086.04</u>	<u>2,078.01</u>
<b>Net Ordinary Income</b>	-2,720.34	-2,020.04	-700.30

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July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	238.32	240.00	-1.68
Interest Income	175.61	132.00	43.61
<b>Total Other Income</b>	<u>413.93</u>	<u>372.00</u>	<u>41.93</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	107.32	104.00	3.32
Long Term Projects/Capital Exp			
New Well Acquisition	2,393.15	15,000.00	-12,606.85
<b>Total Long Term Projects/Capital Exp</b>	<u>2,393.15</u>	<u>15,000.00</u>	<u>-12,606.85</u>
<b>Total Other Expense</b>	<u>2,500.47</u>	<u>15,104.00</u>	<u>-12,603.53</u>
<b>Net Other Income</b>	<u>-2,086.54</u>	<u>-14,732.00</u>	<u>12,645.46</u>
<b>Net Income</b>	<u><u>-4,806.88</u></u>	<u><u>-16,752.04</u></u>	<u><u>11,945.16</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of October 31, 2019**

11/11/19

Accrual Basis

	Oct 31, 19	Oct 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	89.25	163.33	-74.08
Chase General Checking 8041	72,287.96	66,006.43	6,281.53
Chase WIFA Replacement Res 4599	1,364.24	1,364.13	0.11
Gila County 863 prop. tax levy	32,028.70	31,424.93	603.77
<b>Total Checking/Savings</b>	<b>105,770.15</b>	<b>98,958.82</b>	<b>6,811.33</b>
<b>Other Current Assets</b>			
Prepaid Maintenance (HACH)	500.00	0.00	500.00
Accounts Receivable	8,881.48	6,102.95	2,778.53
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	591.50	858.48	-266.98
<b>Total Other Current Assets</b>	<b>13,769.50</b>	<b>10,957.95</b>	<b>2,811.55</b>
<b>Total Current Assets</b>	<b>119,539.65</b>	<b>109,916.77</b>	<b>9,622.88</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-21,812.00	-19,844.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>5,483.78</b>	<b>7,451.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-90,011.00	-81,083.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>70,208.96</b>	<b>79,136.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,747.20	-2,875.81	1,128.61
<b>Total 2012-13 Fixed Asset Additions</b>	<b>1,478.73</b>	<b>350.12</b>	<b>1,128.61</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-7,414.04	-4,797.32	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	<b>27,773.55</b>	<b>30,390.27</b>	<b>-2,616.72</b>
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,444.40	-690.80	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	<b>9,859.90</b>	<b>10,613.50</b>	<b>-753.60</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of October 31, 2019

	Oct 31, 19	Oct 31, 18	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	114,804.92	127,942.63	-13,137.71
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,971.91	1,933.73	38.18
<b>Total Other Assets</b>	<u>3,271.91</u>	<u>3,233.73</u>	<u>38.18</u>
<b>TOTAL ASSETS</b>	<u><b>237,616.48</b></u>	<u><b>241,093.13</b></u>	<u><b>-3,476.65</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	5,201.54	4,851.67	349.87
<b>Total Accounts Payable</b>	<u>5,201.54</u>	<u>4,851.67</u>	<u>349.87</u>
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	3,050.00	1,900.00	1,150.00
<b>Total Other Current Liabilities</b>	<u>4,343.75</u>	<u>3,193.75</u>	<u>1,150.00</u>
<b>Total Current Liabilities</b>	<u>9,545.29</u>	<u>8,045.42</u>	<u>1,499.87</u>
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-11,909.62	-10,470.34	-1,439.28
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	<u>15,796.63</u>	<u>17,235.91</u>	<u>-1,439.28</u>
<b>Total Long Term Liabilities</b>	<u>15,796.63</u>	<u>17,235.91</u>	<u>-1,439.28</u>
<b>Total Liabilities</b>	25,341.92	25,281.33	60.59
<b>Equity</b>			
Fund Balance	217,081.44	216,990.45	90.99
Net Income	-4,806.88	-1,178.65	-3,628.23
<b>Total Equity</b>	<u>212,274.56</u>	<u>215,811.80</u>	<u>-3,537.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>237,616.48</b></u>	<u><b>241,093.13</b></u>	<u><b>-3,476.65</b></u>

**Rim Trail Domestic Water Improvement District**  
**A/P Aging Summary**  
**As of October 31, 2019**

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
APS	279.00	0.00	0.00	0.00	0.00	279.00
Aquatic Consulting & Testing Inc	150.00	0.00	0.00	0.00	0.00	150.00
Arizona Dept. of Environmental Quality	491.58	0.00	0.00	0.00	0.00	491.58
Central Arizona Supply	75.87	0.00	0.00	0.00	0.00	75.87
CenturyLink	85.67	0.00	0.00	0.00	0.00	85.67
DMAscoli Enterprises, LLC	2,182.38	0.00	0.00	0.00	0.00	2,182.38
Ferguson Waterworks	87.41	0.00	0.00	0.00	0.00	87.41
Fiesta Business Products	84.63	0.00	0.00	0.00	0.00	84.63
Rim Country Water Testing	1,765.00	0.00	0.00	0.00	0.00	1,765.00
<b>TOTAL</b>	<b><u>5,201.54</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>5,201.54</u></b>