

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July through October 2020

	<u>Jul - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	102.02	66.64	35.38
Meter Installation Fee	2,722.00	1,500.00	1,222.00
Transfer Fees for New Owner	460.00	60.00	400.00
Water Sales - Base + Excess	28,359.49	27,166.68	1,192.81
<b>Total Income</b>	<u>31,643.51</u>	<u>28,793.32</u>	<u>2,850.19</u>
<b>Gross Profit</b>	31,643.51	28,793.32	2,850.19
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	1,400.00	1,400.00	0.00
ACH/Bank Charges	115.50	112.00	3.50
Conferences, Travel and Meals	0.00	115.00	-115.00
Consulting / IT / Web Site	360.00	180.00	180.00
District Manager - Retainer	5,500.00	5,500.00	0.00
District Mgr-Discretionary Fund	0.00	175.00	-175.00
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Offic	1,183.00	1,237.18	-54.18
Legal Fees - Admin	0.00	250.00	-250.00
Miscellaneous	0.00	12.50	-12.50
Office Supplies / Printing	220.49	116.68	103.81
Postage	220.00	220.00	0.00
Public Education/Communications	115.14	115.15	-0.01
Telephone	348.84	343.36	5.48
<b>Total Administration</b>	<u>9,603.77</u>	<u>9,928.57</u>	<u>-324.80</u>
<b>Water Operations</b>			
Blue Stake Service	210.00	120.00	90.00
Chemicals	38.50	75.60	-37.10
Depreciation - Water System	4,862.96	4,862.96	0.00
Distribution System Mapping	240.00	200.00	40.00
Electricity - Treatment Plant	325.13	360.00	-34.87
Electricity - Well 2	223.80	216.68	7.12
Electricity - Well 3	370.86	366.68	4.18
Electricity - Well 4	616.45		
Infrastructure- Labor	0.00	583.36	-583.36
Infrastructure- Parts/Materials	66.07	266.68	-200.61
Miscellaneous	0.00	33.36	-33.36
Operator Monthly Retainer	6,280.00	6,280.00	0.00
Repair/Maintenance-Labor	642.00	1,833.36	-1,191.36
Repair/Maintenance-Materials	1,256.16	1,333.36	-77.20
Testing Lab Fees	755.00	500.00	255.00
<b>Total Water Operations</b>	<u>15,886.93</u>	<u>17,032.04</u>	<u>-1,145.11</u>
<b>Total Expense</b>	<u>25,490.70</u>	<u>26,960.61</u>	<u>-1,469.91</u>
<b>Net Ordinary Income</b>	6,152.81	1,832.71	4,320.10

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	<u>Jul - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	228.32	133.32	95.00
<b>Total Other Income</b>	<u>228.32</u>	<u>133.32</u>	<u>95.00</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	97.58	100.00	-2.42
<b>Total Other Expense</b>	<u>97.58</u>	<u>100.00</u>	<u>-2.42</u>
<b>Net Other Income</b>	<u>130.74</u>	<u>33.32</u>	<u>97.42</u>
<b>Net Income</b>	<u><u>6,283.55</u></u>	<u><u>1,866.03</u></u>	<u><u>4,417.52</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of October 31, 2020**

12/06/20

Accrual Basis

	Oct 31, 20	Oct 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	127.66	76.87	50.79
Chase General Checking 8041	41,901.71	72,287.96	-30,386.25
Chase WIFA Replacement Res 4599	1,364.37	1,364.25	0.12
Gila County 863 prop. tax levy	32,665.23	32,028.70	636.53
<b>Total Checking/Savings</b>	76,058.97	105,757.78	-29,698.81
<b>Other Current Assets</b>			
Prepaid Maintenance (HACH)	0.00	500.00	-500.00
Accounts Receivable	5,527.78	8,881.48	-3,353.70
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	663.50	591.50	72.00
<b>Total Other Current Assets</b>	9,910.71	13,769.50	-3,858.79
<b>Total Current Assets</b>	85,969.68	119,527.28	-33,557.60
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-23,780.00	-21,812.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	3,515.78	5,483.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-98,939.00	-90,011.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	61,280.96	70,208.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,069.76	-1,747.20	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	1,156.17	1,478.73	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-10,030.76	-7,414.04	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	25,156.83	27,773.55	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,198.00	-1,444.40	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	9,106.30	9,859.90	-753.60

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of October 31, 2020**

12/06/20

Accrual Basis

	Oct 31, 20	Oct 31, 19	\$ Change
<b>2019-20 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	0.00	4,309.93
Well #4 Construction	61,804.14	0.00	61,804.14
<b>Total 2019-20 Fixed Asset Additions</b>	66,114.07	0.00	66,114.07
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	166,330.11	114,804.92	51,525.19
<b>Other Assets</b>			
Well #4 Land	1,205.00	0.00	1,205.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	1,971.91	49.27
<b>Total Other Assets</b>	4,526.18	3,271.91	1,254.27
<b>TOTAL ASSETS</b>	<b>256,825.97</b>	<b>237,604.11</b>	<b>19,221.86</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	7,491.83	5,201.54	2,290.29
<b>Total Accounts Payable</b>	7,491.83	5,201.54	2,290.29
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,300.00	3,050.00	2,250.00
<b>Total Other Current Liabilities</b>	6,593.75	4,343.75	2,250.00
<b>Total Current Liabilities</b>	14,085.58	9,545.29	4,540.29
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-13,377.93	-11,909.62	-1,468.31
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	14,328.32	15,796.63	-1,468.31
<b>Total Long Term Liabilities</b>	14,328.32	15,796.63	-1,468.31
<b>Total Liabilities</b>	28,413.90	25,341.92	3,071.98
<b>Equity</b>			
Fund Balance	222,128.52	217,081.44	5,047.08
Net Income	6,283.55	-4,819.25	11,102.80
<b>Total Equity</b>	228,412.07	212,262.19	16,149.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>256,825.97</b>	<b>237,604.11</b>	<b>19,221.86</b>

**Rim Trail Domestic Water Improvement District**  
**A/P Aging Summary**  
**As of October 31, 2019**

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
APS	279.00	0.00	0.00	0.00	0.00	279.00
Aquatic Consulting & Testing Inc	150.00	0.00	0.00	0.00	0.00	150.00
Arizona Dept. of Environmental Quality	491.58	0.00	0.00	0.00	0.00	491.58
Central Arizona Supply	75.87	0.00	0.00	0.00	0.00	75.87
CenturyLink	85.67	0.00	0.00	0.00	0.00	85.67
DMAscoli Enterprises, LLC	2,182.38	0.00	0.00	0.00	0.00	2,182.38
Ferguson Waterworks	87.41	0.00	0.00	0.00	0.00	87.41
Fiesta Business Products	84.63	0.00	0.00	0.00	0.00	84.63
Rim Country Water Testing	1,765.00	0.00	0.00	0.00	0.00	1,765.00
<b>TOTAL</b>	<b><u>5,201.54</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>5,201.54</u></b>

Delq Accounts as of 10/31/2020				
	Current	Age 1	Age 2	Note
Total	335.50	231.38	129.43	696.31