

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
 As of October 31, 2021

	Oct 31, 21	Oct 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	6.65	59.98
Chase General Checking 8041	40,663.27	41,901.71	-1,238.44
Chase WIFA Replacement Res 4599	1,364.49	1,364.37	0.12
Gila County 863 prop. tax levy	32,971.00	32,665.23	305.77
<b>Total Checking/Savings</b>	75,065.39	75,937.96	-872.57
<b>Other Current Assets</b>			
Accounts Receivable	6,512.93	5,457.78	1,055.15
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	811.50	663.50	148.00
<b>Total Other Current Assets</b>	11,043.86	9,840.71	1,203.15
<b>Total Current Assets</b>	86,109.25	85,778.67	330.58
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-25,748.00	-23,780.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	1,547.78	3,515.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-107,867.00	-98,939.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	52,352.96	61,280.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,392.32	-2,069.76	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	833.61	1,156.17	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-12,647.48	-10,030.76	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	22,540.11	25,156.83	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,951.60	-2,198.00	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	8,352.70	9,106.30	-753.60

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Accrual Basis

As of October 31, 2021

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	61,843.26	16,153.92
ZAccum Depre 2019-21 Assets	-1,377.43	0.00	-1,377.43
<b>Total 2019-21 Fixed Asset Additions</b>	80,929.68	66,153.19	14,776.49
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	0.00	40,952.40
WTK pipeline replacement	45,402.50	0.00	45,402.50
ZAccum Depre 2021-22 Assets	-899.55	0.00	-899.55
<b>Total 2021-22 Fixed Asset Additions</b>	85,455.35	0.00	85,455.35
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	252,012.19	166,369.23	85,642.96
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>342,647.62</b>	<b>256,674.08</b>	<b>85,973.54</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,488.60	7,491.83	-3,003.23
<b>Total Accounts Payable</b>	4,488.60	7,491.83	-3,003.23
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,750.00	5,300.00	450.00
<b>Total Other Current Liabilities</b>	7,043.75	6,593.75	450.00
<b>Total Current Liabilities</b>	11,532.35	14,085.58	-2,553.23
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-14,875.90	-13,377.93	-1,497.97
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	12,830.35	14,328.32	-1,497.97
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	0.00	-92,559.76
Loan-WIFA 2021 Projects	92,559.76	0.00	92,559.76
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	12,830.35	14,328.32	-1,497.97
<b>Total Liabilities</b>	24,362.70	28,413.90	-4,051.20

**Rim Trail Domestic Water Improvement District**  
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 As of October 31, 2021

	Oct 31, 21	Oct 31, 20	\$ Change
<b>Equity</b>			
Fund Balance	224,610.56	222,029.03	2,581.53
Opening Balance Equity	92,559.76	0.00	92,559.76
Net Income	1,114.60	6,231.15	-5,116.55
<b>Total Equity</b>	<b>318,284.92</b>	<b>228,260.18</b>	<b>90,024.74</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>342,647.62</b>	<b>256,674.08</b>	<b>85,973.54</b>

## Profit &amp; Loss Budget vs. Actual

July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	66.68	-66.68
Refunds and Adjustments	-658.24	0.00	-658.24
Transfer Fees for New Owner	0.00	66.68	-66.68
Water Sales - Base + Excess	28,024.23	27,500.00	524.23
<b>Total Income</b>	<b>27,365.99</b>	<b>27,633.36</b>	<b>-267.37</b>
<b>Gross Profit</b>	<b>27,365.99</b>	<b>27,633.36</b>	<b>-267.37</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	1,400.00	1,400.00	0.00
Advertising	0.00	133.36	-133.36
ACH/Bank Charges	133.70	121.00	12.70
Conferences, Travel and Meals	284.92	100.00	184.92
Consulting / IT / Web Site	90.00	120.00	-30.00
District Manager - Retainer	5,500.00	5,500.00	0.00
District Mgr-Discretionary Fund	0.00	233.36	-233.36
Dues and Subscriptions	140.80	50.58	90.22
Insurance - General & Pub Offic	1,183.00	1,237.18	-54.18
Legal Fees - Admin	0.00	200.00	-200.00
Licenses & Permits	0.00	27.68	-27.68
Miscellaneous	20.16	16.68	3.48
Office Supplies / Printing	0.00	116.68	-116.68
Postage	165.00	110.00	55.00
Professional Services-Finance	0.00	200.00	-200.00
Public Education/Communications	21.32	145.36	-124.04
Software Purchases/Support	0.00	165.00	-165.00
Telephone	375.67	358.36	17.31
<b>Total Administration</b>	<b>9,314.57</b>	<b>10,235.24</b>	<b>-920.67</b>
<b>Water Operations</b>			
Depreciation - Water System	6,425.87	7,591.00	-1,165.13
Blue Stake Service	90.00	200.00	-110.00
Chemicals	0.00	100.00	-100.00
Distribution System Mapping	0.00	233.36	-233.36
Electricity - Treatment Plant	212.78	400.00	-187.22
Electricity - Well 2	318.33	216.68	101.65
Electricity - Well 3	216.39	366.68	-150.29
Electricity - Well 4	929.05	366.68	562.37
Infrastructure- Labor	0.00	416.68	-416.68
Infrastructure- Parts/Materials	197.35	250.00	-52.65
Miscellaneous	0.00	33.36	-33.36
Operator Monthly Retainer	7,200.00	7,200.00	0.00
Propane for Generators	0.00	23.36	-23.36
Repair/Maintenance-Labor	435.00	1,333.36	-898.36

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04/07/23

Accrual Basis

Rim Trail Domestic Water Improvement District

Profit & Loss Budget vs. Actual

July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	241.81	1,000.00	-758.19
Testing Lab Fees	705.00	433.36	271.64
<b>Total Water Operations</b>	<u>16,971.58</u>	<u>20,164.52</u>	<u>-3,192.94</u>
<b>Total Expense</b>	<u>26,286.15</u>	<u>30,399.76</u>	<u>-4,113.61</u>
<b>Net Ordinary Income</b>	1,079.84	-2,766.40	3,846.24
<b>Other Income/Expense</b>			
Other Income			
Interest Income	122.38	133.36	-10.98
<b>Total Other Income</b>	<u>122.38</u>	<u>133.36</u>	<u>-10.98</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	87.62	0.00	87.62
<b>Total Other Expense</b>	<u>87.62</u>	<u>0.00</u>	<u>87.62</u>
<b>Net Other Income</b>	<u>34.76</u>	<u>133.36</u>	<u>-98.60</u>
<b>Net Income</b>	<u><u>1,114.60</u></u>	<u><u>-2,633.04</u></u>	<u><u>3,747.64</u></u>