

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of October 31, 2022**

	Oct 31, 22	Oct 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	57,917.54	40,663.27	17,254.27
Chase WIFA Replacement Res 4599	1,364.61	1,364.49	0.12
Gila County 863 prop. tax levy	33,207.16	32,971.00	236.16
<b>Total Checking/Savings</b>	92,555.94	75,065.39	17,490.55
<b>Other Current Assets</b>			
Suspense	11,171.23	0.00	11,171.23
Accounts Receivable	4,945.06	6,512.93	-1,567.87
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	873.20	811.50	61.70
<b>Total Other Current Assets</b>	20,708.92	11,043.86	9,665.06
<b>Total Current Assets</b>	113,264.86	86,109.25	27,155.61
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-25,748.00	-1,547.78
<b>Total 2009 Fixed Asset Additions</b>	0.00	1,547.78	-1,547.78
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-116,795.00	-107,867.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	43,424.96	52,352.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,714.88	-2,392.32	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	511.05	833.61	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-15,264.20	-12,647.48	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	19,923.39	22,540.11	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,705.20	-2,951.60	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	7,599.10	8,352.70	-753.60

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-3,935.83	-1,377.43	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	78,371.28	80,929.68	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-3,058.47	-899.55	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	83,296.43	85,455.35	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	233,126.21	252,012.19	-18,885.98
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>350,917.25</b>	<b>342,647.62</b>	<b>8,269.63</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	16,468.71	4,488.60	11,980.11
<b>Total Accounts Payable</b>	16,468.71	4,488.60	11,980.11
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,600.00	5,750.00	-150.00
<b>Total Other Current Liabilities</b>	6,893.75	7,043.75	-150.00
<b>Total Current Liabilities</b>	23,362.46	11,532.35	11,830.11
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-18,704.43	-14,875.90	-3,828.53
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	9,001.82	12,830.35	-3,828.53
<b>Loan-WIFA 2021</b>			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	9,001.82	12,830.35	-3,828.53
<b>Total Liabilities</b>	32,364.28	24,362.70	8,001.58

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of October 31, 2022

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	<u>Oct 31, 22</u>	<u>Oct 31, 21</u>	<u>\$ Change</u>
<b>Equity</b>			
<b>Fund Balance</b>	230,850.26	224,610.56	6,239.70
<b>Opening Balance Equity</b>	92,559.76	92,559.76	0.00
<b>Net Income</b>	-4,857.05	1,114.60	-5,971.65
<b>Total Equity</b>	<u>318,552.97</u>	<u>318,284.92</u>	<u>268.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>350,917.25</u></u>	<u><u>342,647.62</u></u>	<u><u>8,269.63</u></u>

## Profit &amp; Loss Budget vs. Actual

July through October 2022

	Jul - Oct 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	66.68	-66.68
Refunds and Adjustments	-1,407.31	0.00	-1,407.31
Transfer Fees for New Owner	0.00	66.68	-66.68
Water Sales - Base + Excess	27,653.22	28,000.00	-346.78
<b>Total Income</b>	<b>26,245.91</b>	<b>28,133.36</b>	<b>-1,887.45</b>
<b>Gross Profit</b>	<b>26,245.91</b>	<b>28,133.36</b>	<b>-1,887.45</b>
<b>Expense</b>			
Late Charge	17.26		
<b>Administration</b>			
Administrative Assistant	1,400.00	1,400.00	0.00
Advertising	450.00	150.00	300.00
ACH/Bank Charges	136.00	145.00	-9.00
Conferences, Travel and Meals	0.00	105.00	-105.00
Consulting / IT / Web Site	180.00	150.00	30.00
District Manager - Retainer	5,500.00	5,500.00	0.00
District Mgr-Discretionary Fund	0.00	175.00	-175.00
Dues and Subscriptions	0.00	58.36	-58.36
Insurance - General & Pub Offic	1,306.32	1,366.64	-60.32
Legal Fees - Admin	0.00	200.00	-200.00
Licenses & Permits	93.85	30.00	63.85
Miscellaneous	0.00	16.64	-16.64
Office Supplies / Printing	291.73	121.68	170.05
Postage	116.00	115.00	1.00
Professional Services-Finance	0.00	200.00	-200.00
Public Education/Communications	85.28	253.36	-168.08
Software Purchases/Support	495.00	250.00	245.00
Telephone	363.57	376.64	-13.07
<b>Total Administration</b>	<b>10,417.75</b>	<b>10,613.32</b>	<b>-195.57</b>
<b>Water Operations</b>			
Depreciation - Water System	6,015.18	7,591.00	-1,575.82
Blue Stake Service	90.00	200.00	-110.00
Chemicals	45.34	83.36	-38.02
Distribution System Mapping	0.00	233.36	-233.36
Electricity - Treatment Plant	213.13	400.00	-186.87
Electricity - Well 2	307.48	216.64	90.84
Electricity - Well 3	239.84	256.64	-16.80
Electricity - Well 4	475.51	440.00	35.51
Infrastructure- Labor	1,079.50	416.64	662.86
Infrastructure- Parts/Materials	337.72	166.64	171.08
Miscellaneous	0.00	33.36	-33.36
Operator Monthly Retainer	7,200.00	7,200.00	0.00
Propane for Generators	0.00	25.00	-25.00
Repair/Maintenance-Labor	3,647.50	1,333.36	2,314.14

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July through October 2022

	<u>Jul - Oct 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	240.78	1,000.00	-759.22
Testing Lab Fees	844.15	433.36	410.79
<b>Total Water Operations</b>	<u>20,736.13</u>	<u>20,029.36</u>	<u>706.77</u>
<b>Total Expense</b>	<u>31,171.14</u>	<u>30,642.68</u>	<u>528.46</u>
Net Ordinary Income	-4,925.23	-2,509.32	-2,415.91
Other Income/Expense			
Other Income			
Interest Income	126.40	133.36	-6.96
<b>Total Other Income</b>	<u>126.40</u>	<u>133.36</u>	<u>-6.96</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	58.22	88.88	-30.66
<b>Total Other Expense</b>	<u>58.22</u>	<u>88.88</u>	<u>-30.66</u>
Net Other Income	<u>68.18</u>	<u>44.48</u>	<u>23.70</u>
Net Income	<u><u><b>-4,857.05</b></u></u>	<u><u><b>-2,464.84</b></u></u>	<u><u><b>-2,392.21</b></u></u>