

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of October 31, 2023

12/01/23

Accrual Basis

	Oct 31, 23	Oct 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	44,785.84	57,917.54	-13,131.70
Chase WIFA Replacement Res 4599	1,364.73	1,364.61	0.12
Gila County 863 prop. tax levy	33,713.34	33,219.97	493.37
Total Checking/Savings	79,930.54	92,568.75	-12,638.21
Other Current Assets			
Suspense	0.00	-20.16	20.16
Accounts Receivable	5,459.20	4,945.06	514.14
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	736.16	873.20	-137.04
Total Other Current Assets	9,914.79	9,517.53	397.26
Total Current Assets	89,845.33	102,086.28	-12,240.95
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
Total 2009 Fixed Asset Additions	0.00	0.00	0.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-125,723.00	-116,795.00	-8,928.00
Total 2010 Fixed Asset Additions	34,496.96	43,424.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,037.44	-2,714.88	-322.56
Total 2012-13 Fixed Asset Additions	188.49	511.05	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-17,880.92	-15,264.20	-2,616.72
Total 2016-17 Fixed Asset Additions	17,306.67	19,923.39	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,458.80	-3,705.20	-753.60
Total 2017-18 Fixed Asset Additions	6,845.50	7,599.10	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-6,494.23	-3,935.83	-2,558.40
Total 2019-21 Fixed Asset Additions	75,812.88	78,371.28	-2,558.40
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-5,217.39	-3,058.47	-2,158.92
Total 2021-22 Fixed Asset Additions	81,137.51	83,296.43	-2,158.92
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	215,788.01	233,126.21	-17,338.20
Other Assets			
Capital Projects In Progress	13,671.39	11,191.39	2,480.00
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	18,197.57	15,717.57	2,480.00
TOTAL ASSETS	323,830.91	350,930.06	-27,099.15
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	373.54	16,468.71	-16,095.17
Total Accounts Payable	373.54	16,468.71	-16,095.17
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,600.00	100.00
Total Other Current Liabilities	6,993.75	6,893.75	100.00
Total Current Liabilities	7,367.29	23,362.46	-15,995.17
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-22,851.85	-18,704.43	-4,147.42
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	4,854.40	9,001.82	-4,147.42
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	4,854.40	9,001.82	-4,147.42
Total Liabilities	12,221.69	32,364.28	-20,142.59

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	<u>Oct 31, 23</u>	<u>Oct 31, 22</u>	<u>\$ Change</u>
Equity			
Fund Balance	219,282.79	230,863.07	-11,580.28
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	-233.33	-4,857.05	4,623.72
Total Equity	<u>311,609.22</u>	<u>318,565.78</u>	<u>-6,956.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>323,830.91</u></u>	<u><u>350,930.06</u></u>	<u><u>-27,099.15</u></u>

Profit & Loss Budget vs. Actual

July through October 2023

	Jul - Oct 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Meter Installation Fee	0.00	66.71	-66.71
Water Sales - Base + Excess	29,848.86	28,626.00	1,222.86
Total Income	29,848.86	28,692.71	1,156.15
Gross Profit	29,848.86	28,692.71	1,156.15
Expense			
Administration			
Late Charges	17.27	17.26	0.01
Collections Return Fee	5.00		
Administrative Assistant	1,550.00	1,000.00	550.00
ACH/Bank Charges	443.00	126.64	316.36
Conferences, Travel and Meals	0.00	35.00	-35.00
Consulting / IT / Web Site	536.30	264.00	272.30
District Manager - Retainer	5,940.00	5,940.00	0.00
District Mgr-Discretionary Fund	0.00	175.00	-175.00
Dues and Subscriptions	210.00	45.00	165.00
Insurance - General & Pub Offic	1,472.32	1,483.36	-11.04
Legal Fees - Admin	0.00	240.00	-240.00
Licenses & Permits	0.00	125.00	-125.00
Miscellaneous	0.01	0.00	0.01
Office Supplies / Printing	0.00	65.00	-65.00
Postage	155.40	33.36	122.04
Professional Services-Finance	0.00	240.00	-240.00
Public Education/Communications	85.28	133.31	-48.03
Software Purchases/Support	76.75	1,564.00	-1,487.25
Telephone	382.70	382.74	-0.04
Total Administration	10,874.03	11,869.67	-995.64
Water Operations			
Depreciation - Water System	5,779.40	5,779.20	0.20
Blue Stake Service	0.00	200.00	-200.00
Chemicals	45.34	75.00	-29.66
Contract Services - NonOperator	390.00	0.00	390.00
Electricity - Treatment Plant	200.68	241.66	-40.98
Electricity - Well 2	311.42	500.00	-188.58
Electricity - Well 3	381.80	366.64	15.16
Electricity - Well 4	534.39	568.00	-33.61
Infrastructure- Labor	0.00	668.00	-668.00
Infrastructure- Parts/Materials	557.88	468.00	89.88
Miscellaneous	0.00	40.00	-40.00
Operator Monthly Retainer	7,780.00	7,780.00	0.00
Propane for Generators	0.00	10.00	-10.00
Repair/Maintenance-Labor	2,812.50	1,968.00	844.50

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Profit & Loss Budget vs. Actual
 July through October 2023

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	170.91	1,000.00	-829.09
Testing Lab Fees	390.00	450.00	-60.00
Total Water Operations	<u>19,354.32</u>	<u>20,114.50</u>	<u>-760.18</u>
Total Expense	<u>30,228.35</u>	<u>31,984.17</u>	<u>-1,755.82</u>
Net Ordinary Income	-379.49	-3,291.46	2,911.97
Other Income/Expense			
Other Income			
Interest Income	220.64	132.00	88.64
Total Other Income	<u>220.64</u>	<u>132.00</u>	<u>88.64</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	74.48	486.00	-411.52
Total Other Expense	<u>74.48</u>	<u>486.00</u>	<u>-411.52</u>
Net Other Income	<u>146.16</u>	<u>-354.00</u>	<u>500.16</u>
Net Income	<u><u>-233.33</u></u>	<u><u>-3,645.46</u></u>	<u><u>3,412.13</u></u>