

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2021 through May 2022

	<u>Jul '21 - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	0.00	183.34	-183.34
Transfer Fees for New Owner	100.00	183.34	-83.34
Water Sales - Base + Excess	76,811.22	75,625.00	1,186.22
Total Income	76,911.22	75,991.68	919.54
Gross Profit	76,911.22	75,991.68	919.54
Expense			
Administration			
Administrative Assistant	3,850.00	3,850.00	0.00
Advertising	0.00	366.67	-366.67
ACH/Bank Charges	358.70	332.75	25.95
Conferences, Travel and Meals	284.92	275.00	9.92
Consulting / IT / Web Site	360.00	330.00	30.00
District Manager - Retainer	15,125.00	15,125.00	0.00
District Mgr-Discretionary Fund	0.00	641.67	-641.67
Dues and Subscriptions	140.80	139.06	1.74
Insurance - General & Pub Offic	3,407.40	3,402.21	5.19
Legal Fees - Admin	0.00	550.00	-550.00
Licenses & Permits	86.50	76.09	10.41
Miscellaneous	0.00	45.84	-45.84
Office Supplies / Printing	0.00	320.84	-320.84
Postage	281.00	302.50	-21.50
Professional Services-Finance	0.00	550.00	-550.00
Public Education/Communications	722.23	399.67	322.56
Software Purchases/Support	0.00	453.75	-453.75
Telephone	918.50	985.42	-66.92
Total Administration	25,535.05	28,146.47	-2,611.42
Water Operations			
Depreciation - Water System	17,687.82	20,875.25	-3,187.43
Blue Stake Service	360.00	550.00	-190.00
Chemicals	0.00	275.00	-275.00
Contract Services - NonOperator	150.00	0.00	150.00
Distribution System Mapping	0.00	641.67	-641.67
Electricity - Treatment Plant	618.76	1,100.00	-481.24
Electricity - Well 2	909.07	595.84	313.23
Electricity - Well 3	715.90	1,008.34	-292.44
Electricity - Well 4	1,024.39	1,008.34	16.05
Infrastructure- Labor	580.00	1,145.84	-565.84
Infrastructure- Parts/Materials	1,656.01	687.50	968.51
Miscellaneous	0.00	91.67	-91.67
Operator Monthly Retainer	19,800.00	19,800.00	0.00
Propane for Generators	60.21	64.17	-3.96
Repair/Maintenance-Labor	770.00	3,666.67	-2,896.67

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Repair/Maintenance-Materials	241.81	2,750.00	-2,508.19
Testing Lab Fees	730.00	1,191.67	-461.67
Total Water Operations	<u>45,303.97</u>	<u>55,451.96</u>	<u>-10,147.99</u>
Total Expense	<u>70,839.02</u>	<u>83,598.43</u>	<u>-12,759.41</u>
Net Ordinary Income	6,072.20	-7,606.75	13,678.95
Other Income/Expense			
Other Income			
Interest Income	220.30	366.67	-146.37
Total Other Income	<u>220.30</u>	<u>366.67</u>	<u>-146.37</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	232.87	0.00	232.87
Total Other Expense	<u>232.87</u>	<u>0.00</u>	<u>232.87</u>
Net Other Income	<u>-12.57</u>	<u>366.67</u>	<u>-379.24</u>
Net Income	<u><u>6,059.63</u></u>	<u><u>-7,240.08</u></u>	<u><u>13,299.71</u></u>