

Rim Trail Domestic Water Improvement District

09/24/22

Profit & Loss Budget vs. Actual

Accrual Basis

July through August 2022

	Jul - Aug 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments on New Created Lots				
Connection Cost/Foot to Main				
Late Charges	-6.21	-33.34	27.13	18.6%
Meter Installation Fee				
Miscellaneous Fees				
NSF Check Fees				
Prior Period Adjustments				
Returns and Allowances				
Revenues				
Special Meter Reading				
Transfer Fees for New Owner		-33.34	33.34	
Turn-off Service				
Turn-on Service Fees				
User Availability Fees				
Water Sales - Base + Excess	13,976.38	-14,000.00	27,976.38	-99.8%
Interest on Bank Account				
Total Income	13,970.17	-14,066.68	28,036.85	-99.3%
Cost of Goods Sold				
Cost of Goods Sold				
Total COGS				
Gross Profit	13,970.17	-14,066.68	28,036.85	-99.3%
Expense				
Uncategorized Expenses				
Administration				
Administrative Assistant	700.00	700.00		100.0%
Advertising	450.00	75.00	375.00	600.0%
ACH/Bank Charges	66.00	72.50	-6.50	91.0%
Computers/Software				
Conferences, Travel and Meals		52.50	-52.50	
Consulting / IT / Web Site	90.00	75.00	15.00	120.0%
District Manager - Retainer	2,750.00	2,750.00		100.0%
District Mgr-Discretionary Fund		87.50	-87.50	
Dues and Subscriptions		29.20	-29.20	
Insurance - General & Pub Offic	653.16	683.30	-30.14	95.6%
Insurance - Public Officials				
Legal Fees - Admin		100.00	-100.00	
Licenses & Permits		15.00	-15.00	
Miscellaneous		8.30	-8.30	
Office Supplies / Printing	49.27	60.84	-11.57	81.0%
Postage	116.00	57.50	58.50	201.7%
Professional Services-Finance		100.00	-100.00	
Public Education/Communications	42.64	126.70	-84.06	33.7%
Record Keeping				
Repairs/Maint - Administration				
Small Equipment				
Software Purchases/Support		125.00	-125.00	
Telephone	175.63	188.30	-12.67	93.3%
Workmans Compensation				
Administration - Other				
Total Administration	5,092.70	5,306.64	-213.94	96.0%

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Water Operations				
Depreciation - Water System	3,125.48	3,795.50	-670.02	82.3%
ADEQ CWS testing requirements				
Add to operating reserves				
Blue Stake Service	60.00	100.00	-40.00	60.0%
Chemicals		41.70	-41.70	
Consulting - Hydro Engineering				
Contract Services - NonOperator	1,772.00		1,772.00	100.0%
Distribution System Mapping		116.70	-116.70	
Electricity - Treatment Plant	55.25	200.00	-144.75	27.6%
Electricity - Well 2	70.35	108.30	-37.95	65.0%
Electricity - Well 3	62.79	128.30	-65.51	48.9%
Electricity - Well 4	145.05	220.00	-74.95	65.9%
Electricity - WTK Tank				
Infrastructure- Labor	1,079.50	208.30	871.20	518.2%
Infrastructure- Parts/Materials	337.72	83.30	254.42	405.4%
Landscape / Road Repairs				
Miscellaneous		16.70	-16.70	
Operator Labor Over Retainer				
Operator Meter Installations				
Operator Monthly Retainer	3,600.00	3,600.00		100.0%
Propane for Generators		12.50	-12.50	
Regulatory Fees and Permits				
Repair/Maintenance-Labor		666.70	-666.70	
Repair/Maintenance-Materials	229.14	500.00	-270.86	45.8%
Testing Lab Fees	25.00	216.70	-191.70	11.5%
Water Operations - Other				
Total Water Operations	10,562.28	10,014.70	547.58	105.5%
Total Expense	15,654.98	15,321.34	333.64	102.2%
Net Ordinary Income	-1,684.81	-29,388.02	27,703.21	5.7%
Other Income/Expense				
Other Income				
Customer Damage Water Line-Inc				
Miscellaneous Income				
Assessments				
Interest Income	72.42	-66.70	139.12	-108.6%
Property Tax Levy				
Recovery of Bad Debt				
USDA 1980 Bond Collections				
Total Other Income	72.42	-66.70	139.12	-108.6%
Other Expense				
Depreciation - Administration				
Customer Deposit Refund				
Prior Year Expense Adjustment				
Customer Damage Water Line-Exp				
Bad Debt Expense				
Interest - Chase MC				
Interest Expense - NBA Loan				
Interest/Fee Expense- WIFA Loan	39.17	44.44	-5.27	88.1%

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Long Term Projects/Capital Exp				
WIFA Project Contingency				
Proj Mgr WIFA Loan procurement				
WIFA Project Officer				
Whitetail Knob Rd Line Replcmnt				
Capital Expense Tank Repair				
HDJ Consulting Special Projects				
Main Line Water Meters				
New Well Acquisition				
Payson Pipeline				
Turbidity Issue Resolution				
Water Rights Issues				
Long Term Projects/Capital Exp - Other				
Total Long Term Projects/Capital Exp				
Total Other Expense	39.17	44.44	-5.27	88.1%
Net Other Income	33.25	-111.14	144.39	-29.9%
Net Income	-1,651.56	-29,499.16	27,847.60	5.6%