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## Rim Trail Domestic Water Improvement District

12/23/16

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

July through September 2016

	Jul - Sep 16	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	136.35	50.01	86.34
Water Sales - Base + Excess	22,015.00	21,090.00	925.00
<b>Total Income</b>	22,151.35	21,140.01	1,011.34
<b>Gross Profit</b>	22,151.35	21,140.01	1,011.34
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	1,050.00	1,050.00	0.00
Consulting / IT / Web Site	0.00	50.00	-50.00
District Manager - Retainer	3,750.00	3,750.00	0.00
District Mgr-Discretionary Fund	0.00	100.00	-100.00
Dues and Subscriptions	123.95	125.00	-1.05
Insurance - General	806.25	822.51	-16.26
Insurance - Public Officials	477.51	487.02	-9.51
Office Supplies / Printing	62.32	125.01	-62.69
Postage	188.00	222.00	-34.00
Public Education/Communications	50.00	100.00	-50.00
Software Purchases/Support	319.55	320.00	-0.45
Telephone	220.88	200.01	20.87
Travel and Meals	129.60	200.00	-70.40
<b>Total Administration</b>	7,178.06	7,551.55	-373.49
<b>Water Operations</b>			
Blue Stake Service	109.09	100.00	9.09
Depreciation - Water System	2,910.27	3,300.00	-389.73
Distribution System Mapping	0.00	420.00	-420.00
Electricity - Treatment Plant	275.31	408.75	-133.44
Electricity - Well 2	257.23	150.00	107.23
Electricity - Well 3	237.25	225.00	12.25
Infrastructure- Labor	0.00	200.00	-200.00
Infrastructure- Parts/Materials	1,120.00	200.00	920.00
Miscellaneous	0.00	20.00	-20.00
Operator Monthly Retainer	5,310.00	5,310.00	0.00
Repair/Maintenance-Labor	1,377.50	2,100.00	-722.50
Repair/Maintenance-Materials	813.87	795.00	18.87
Testing Lab Fees	520.00	641.60	-121.60
<b>Total Water Operations</b>	12,930.52	13,870.35	-939.83
<b>Total Expense</b>	20,108.58	21,421.90	-1,313.32
<b>Net Ordinary Income</b>	2,042.77	-281.89	2,324.66
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	963.42		
Interest Income	40.75	26.25	14.50
<b>Total Other Income</b>	1,004.17	26.25	977.92

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Accrual Basis

Rim Trail Domestic Water Improvement District

**Profit & Loss Budget vs. Actual**

July through September 2016

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	<u>Jul - Sep 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Expense</b>			
Customer Damage Water Line-Exp	864.92		
Interest Expense - WIFA Loan	101.85	101.90	-0.05
<b>Total Other Expense</b>	<u>966.77</u>	<u>101.90</u>	<u>864.87</u>
<b>Net Other Income</b>	<u>37.40</u>	<u>-75.65</u>	<u>113.05</u>
<b>Net Income</b>	<u><u>2,080.17</u></u>	<u><u>-357.54</u></u>	<u><u>2,437.71</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of September 30, 2016**

	Sep 30, 16	Sep 30, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	81,318.24	71,658.72	9,659.52
Chase WIFA Replacement Res 4599	1,363.88	1,363.76	0.12
Gila Co. Treasurer 860 Prop Tax	234.09	233.23	0.86
Gila County 863 prop. tax levy	30,627.26	30,507.75	119.51
<b>Total Checking/Savings</b>	113,543.47	103,763.46	9,780.01
<b>Other Current Assets</b>			
Accounts Receivable	9,689.50	6,573.27	3,116.23
Materials / Parts Inventory	5,835.31	5,110.31	725.00
Prepaid Insurance	764.12	1,065.48	-301.36
<b>Total Other Current Assets</b>	16,288.93	12,749.06	3,539.87
<b>Total Current Assets</b>	129,832.40	116,512.52	13,319.88
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-15,744.00	-13,776.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	11,551.78	13,519.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-62,483.00	-53,555.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	97,736.96	106,664.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,323.56	-860.16	-463.40
<b>Total 2012-13 Fixed Asset Additions</b>	1,902.37	2,365.77	-463.40
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,324.00	-608.23
<b>Total Original Fixed Assets-1977-2008</b>	0.00	608.23	-608.23
<b>Total Fixed Assets</b>	111,191.11	123,158.74	-11,967.63
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
<b>Total Other Assets</b>	3,097.00	3,097.00	0.00

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of September 30, 2016

	Sep 30, 16	Sep 30, 15	\$ Change
<b>TOTAL ASSETS</b>	<b>244,120.51</b>	<b>242,768.26</b>	<b>1,352.25</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	5,223.72	4,712.46	511.26
<b>Total Accounts Payable</b>	5,223.72	4,712.46	511.26
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,650.00	1,200.00	450.00
<b>Total Other Current Liabilities</b>	2,943.75	2,493.75	450.00
<b>Total Current Liabilities</b>	8,167.47	7,206.21	961.26
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-7,562.66	-6,209.40	-1,353.26
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	20,143.59	21,496.85	-1,353.26
<b>Total Long Term Liabilities</b>	20,143.59	21,496.85	-1,353.26
<b>Total Liabilities</b>	28,311.06	28,703.06	-392.00
<b>Equity</b>			
Fund Balance	213,729.28	212,904.73	824.55
Net Income	2,080.17	1,160.47	919.70
<b>Total Equity</b>	215,809.45	214,065.20	1,744.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>244,120.51</b>	<b>242,768.26</b>	<b>1,352.25</b>