

Rim Trail Domestic Water Improvement District
Profit & Loss Actual vs Budget
 July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	97.02	49.97	47.05
Meter Installation Fee	2,220.00	1,500.00	720.00
Transfer Fees for New Owner	160.00	60.00	100.00
Water Sales - Base + Excess	21,654.21	20,375.01	1,279.20
Total Income	<u>24,131.23</u>	<u>21,984.98</u>	<u>2,146.25</u>
Gross Profit	24,131.23	21,984.98	2,146.25
Expense			
Administration			
Administrative Assistant	1,050.00	1,050.00	0.00
ACH/Bank Charges	87.50	84.00	3.50
Conferences, Travel and Meals	0.00	115.00	-115.00
Consulting / IT / Web Site	360.00	90.00	270.00
District Manager - Retainer	4,125.00	4,125.00	0.00
District Mgr-Discretionary Fund	0.00	175.00	-175.00
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Offic	887.25	927.89	-40.64
Legal Fees - Admin	0.00	250.00	-250.00
Miscellaneous	0.00	12.50	-12.50
Office Supplies / Printing	220.49	87.51	132.98
Postage	220.00	220.00	0.00
Public Education/Communications	115.14	115.15	-0.01
Telephone	262.66	257.53	5.13
Total Administration	<u>7,468.84</u>	<u>7,661.28</u>	<u>-192.44</u>
Water Operations			
Blue Stake Service	210.00	90.00	120.00
Chemicals	38.50	75.60	-37.10
Depreciation - Water System	3,647.22	3,647.22	0.00
Distribution System Mapping	0.00	200.00	-200.00
Electricity - Treatment Plant	248.02	270.00	-21.98
Electricity - Well 2	172.90	162.51	10.39
Electricity - Well 3	285.93	275.01	10.92
Electricity - Well 4	505.39		
Infrastructure- Labor	0.00	437.53	-437.53
Infrastructure- Parts/Materials	9.84	200.01	-190.17
Miscellaneous	0.00	25.03	-25.03
Operator Monthly Retainer	4,710.00	4,710.00	0.00
Repair/Maintenance-Labor	0.00	1,375.03	-1,375.03
Repair/Maintenance-Materials	443.04	1,000.03	-556.99
Testing Lab Fees	575.00	375.00	200.00
Total Water Operations	<u>10,845.84</u>	<u>12,842.97</u>	<u>-1,997.13</u>
Total Expense	<u>18,314.68</u>	<u>20,504.25</u>	<u>-2,189.57</u>
Net Ordinary Income	5,816.55	1,480.73	4,335.82

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Other Income/Expense			
Other Income			
Interest Income	213.30	99.99	113.31
Total Other Income	<u>213.30</u>	<u>99.99</u>	<u>113.31</u>
Other Expense			
Interest Expense - WIFA Loan	73.49	75.00	-1.51
Total Other Expense	<u>73.49</u>	<u>75.00</u>	<u>-1.51</u>
Net Other Income	<u>139.81</u>	<u>24.99</u>	<u>114.82</u>
Net Income	<u><u>5,956.36</u></u>	<u><u>1,505.72</u></u>	<u><u>4,450.64</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of September 30, 2020

	Sep 30, 20	Sep 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	127.66	85.09	42.57
Chase General Checking 8041	39,094.42	73,903.12	-34,808.70
Chase WIFA Replacement Res 4599	1,364.36	1,364.24	0.12
Gila County 863 prop. tax levy	32,650.22	32,002.71	647.51
Total Checking/Savings	73,236.66	107,355.16	-34,118.50
Other Current Assets			
Prepaid Maintenance (HACH)	0.00	750.00	-750.00
Accounts Receivable	7,471.70	6,398.43	1,073.27
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	959.25	887.25	72.00
Total Other Current Assets	12,150.38	11,832.20	318.18
Total Current Assets	85,387.04	119,187.36	-33,800.32
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-23,616.00	-21,648.00	-1,968.00
Total 2009 Fixed Asset Additions	3,679.78	5,647.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-98,195.00	-89,267.00	-8,928.00
Total 2010 Fixed Asset Additions	62,024.96	70,952.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,042.88	-1,720.32	-322.56
Total 2012-13 Fixed Asset Additions	1,183.05	1,505.61	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-9,812.70	-7,195.98	-2,616.72
Total 2016-17 Fixed Asset Additions	25,374.89	27,991.61	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,135.20	-1,381.60	-753.60
Total 2017-18 Fixed Asset Additions	9,169.10	9,922.70	-753.60

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2019-20 Fixed Asset Additions			
New Meters/Service lines	4,026.73	0.00	4,026.73
Well #4 Construction	29,842.87	0.00	29,842.87
Total 2019-20 Fixed Asset Additions	33,869.60	0.00	33,869.60
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	135,301.38	116,020.66	19,280.72
Other Assets			
New Well #4 and Land	30,405.00	0.00	30,405.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	1,971.91	49.27
Total Other Assets	33,726.18	3,271.91	30,454.27
TOTAL ASSETS	254,414.60	238,479.93	15,934.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	6,034.17	5,806.62	227.55
Total Accounts Payable	6,034.17	5,806.62	227.55
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	4,550.00	3,050.00	1,500.00
Total Other Current Liabilities	5,843.75	4,343.75	1,500.00
Total Current Liabilities	11,877.92	10,150.37	1,727.55
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-13,254.45	-11,788.58	-1,465.87
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	14,451.80	15,917.67	-1,465.87
Total Long Term Liabilities	14,451.80	15,917.67	-1,465.87
Total Liabilities	26,329.72	26,068.04	261.68
Equity			
Fund Balance	222,128.52	217,081.44	5,047.08
Net Income	5,956.36	-4,669.55	10,625.91
Total Equity	228,084.88	212,411.89	15,672.99
TOTAL LIABILITIES & EQUITY	254,414.60	238,479.93	15,934.67

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10/18/20

Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of September 30, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
APS	226.13	0.00	0.00	0.00	0.00	226.13
Central Arizona Supply	242.86	0.00	0.00	0.00	0.00	242.86
CenturyLink	83.89	0.00	0.00	0.00	0.00	83.89
DMAscoli Enterprises, LLC	2,185.00	0.00	0.00	0.00	0.00	2,185.00
Mountain High Home Improvements, LLC	1,115.90	0.00	0.00	0.00	0.00	1,115.90
Rim Country Water Testing	2,180.39	0.00	0.00	0.00	0.00	2,180.39
TOTAL	<u>6,034.17</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,034.17</u>

Delq Accounts as of 10/18/20						
Acct #	Current	Age 1	Age 2	Age 3	Age 4	Total
1014	78.88	77.13	75.38	75.00	150.00	456.39
1042	136.75	1.93	0.00	0.00	0.00	138.68
1101	85.75	197.50	0.00	0.00	0.00	283.25
1117	70.00	22.00	0.00	0.00	0.00	92.00
1122	7.50	7.50	0.00	0.00	0.00	15.00
1162	113.75	45.50	0.00	0.00	0.00	159.25
TOTAL	492.63	351.56	75.38	75.00	150.00	1,144.57