

# Rim Trail Domestic Water Improvement District

## Balance Sheet - Two Year Comparison

04/03/23

As of September 30, 2021

Accrual Basis

	Sep 30, 21	Sep 30, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	6.65	59.98
Chase General Checking 8041	38,800.45	39,094.42	-293.97
Chase WIFA Replacement Res 4599	1,364.48	1,364.36	0.12
Gila County 863 prop. tax levy	32,957.51	32,650.22	307.29
<b>Total Checking/Savings</b>	73,189.07	73,115.65	73.42
<b>Other Current Assets</b>			
Accounts Receivable	6,354.27	7,401.70	-1,047.43
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,107.25	959.25	148.00
<b>Total Other Current Assets</b>	11,180.95	12,080.38	-899.43
<b>Total Current Assets</b>	84,370.02	85,196.03	-826.01
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-25,584.00	-23,616.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	1,711.78	3,679.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-107,123.00	-98,195.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	53,096.96	62,024.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,365.44	-2,042.88	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	860.49	1,183.05	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-12,429.42	-9,812.70	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	22,758.17	25,374.89	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,888.80	-2,135.20	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	8,415.50	9,169.10	-753.60

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,026.73	283.20
Well #4 Construction	77,997.18	59,081.99	18,915.19
ZAccum Depre 2019-21 Assets	-1,164.23	0.00	-1,164.23
<b>Total 2019-21 Fixed Asset Additions</b>	81,142.88	63,108.72	18,034.16
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	0.00	40,952.40
WTK pipeline replacement	45,402.50	0.00	45,402.50
ZAccum Depre 2021-22 Assets	-719.64	0.00	-719.64
<b>Total 2021-22 Fixed Asset Additions</b>	85,635.26	0.00	85,635.26
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	253,621.04	164,540.50	89,080.54
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>342,517.24</b>	<b>254,262.71</b>	<b>88,254.53</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,687.08	6,214.17	-1,527.09
<b>Total Accounts Payable</b>	4,687.08	6,214.17	-1,527.09
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,750.00	4,550.00	1,200.00
<b>Total Other Current Liabilities</b>	7,043.75	5,843.75	1,200.00
<b>Total Current Liabilities</b>	11,730.83	12,057.92	-327.09
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-14,749.92	-13,254.45	-1,495.47
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	12,956.33	14,451.80	-1,495.47
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	0.00	-92,559.76
Loan-WIFA 2021 Projects	92,559.76	0.00	92,559.76
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	12,956.33	14,451.80	-1,495.47
<b>Total Liabilities</b>	24,687.16	26,509.72	-1,822.56

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
 As of September 30, 2021

	Sep 30, 21	Sep 30, 20	\$ Change
<b>Equity</b>			
Fund Balance	224,610.56	222,029.03	2,581.53
Opening Balance Equity	92,559.76	0.00	92,559.76
Net Income	659.76	5,723.96	-5,064.20
<b>Total Equity</b>	<b>317,830.08</b>	<b>227,752.99</b>	<b>90,077.09</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>342,517.24</b>	<b>254,262.71</b>	<b>88,254.53</b>

## Profit &amp; Loss Budget vs. Actual

July through September 2021

	Jul - Sep 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	50.01	-50.01
Refunds and Adjustments	-619.78	0.00	-619.78
Transfer Fees for New Owner	0.00	50.01	-50.01
Water Sales - Base + Excess	21,049.66	20,625.00	424.66
<b>Total Income</b>	<b>20,429.88</b>	<b>20,725.02</b>	<b>-295.14</b>
<b>Gross Profit</b>	<b>20,429.88</b>	<b>20,725.02</b>	<b>-295.14</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	1,050.00	1,050.00	0.00
Advertising	0.00	100.02	-100.02
ACH/Bank Charges	95.20	90.75	4.45
Conferences, Travel and Meals	0.00	75.00	-75.00
Consulting / IT / Web Site	90.00	90.00	0.00
District Manager - Retainer	4,125.00	4,125.00	0.00
District Mgr-Discretionary Fund	0.00	175.02	-175.02
Dues and Subscriptions	140.80	37.94	102.86
Insurance - General & Pub Offic	887.25	927.89	-40.64
Legal Fees - Admin	0.00	150.00	-150.00
Licenses & Permits	0.00	20.76	-20.76
Miscellaneous	0.00	12.51	-12.51
Office Supplies / Printing	0.00	87.51	-87.51
Postage	165.00	82.50	82.50
Professional Services-Finance	0.00	150.00	-150.00
Public Education/Communications	0.00	109.02	-109.02
Software Purchases/Support	0.00	123.75	-123.75
Telephone	279.25	268.77	10.48
<b>Total Administration</b>	<b>6,832.50</b>	<b>7,676.44</b>	<b>-843.94</b>
<b>Water Operations</b>			
Depreciation - Water System	4,817.02	5,693.25	-876.23
Blue Stake Service	30.00	150.00	-120.00
Chemicals	0.00	75.00	-75.00
Distribution System Mapping	0.00	175.02	-175.02
Electricity - Treatment Plant	166.54	300.00	-133.46
Electricity - Well 2	234.02	162.51	71.51
Electricity - Well 3	164.22	275.01	-110.79
Electricity - Well 4	839.51	275.01	564.50
Infrastructure- Labor	0.00	312.51	-312.51
Infrastructure- Parts/Materials	197.35	187.50	9.85
Miscellaneous	0.00	25.02	-25.02
Operator Monthly Retainer	5,400.00	5,400.00	0.00
Propane for Generators	0.00	17.52	-17.52
Repair/Maintenance-Labor	435.00	1,000.02	-565.02

## Profit &amp; Loss Budget vs. Actual

July through September 2021

	<u>Jul - Sep 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	241.81	750.00	-508.19
Testing Lab Fees	455.00	325.02	129.98
<b>Total Water Operations</b>	<u>12,980.47</u>	<u>15,123.39</u>	<u>-2,142.92</u>
<b>Total Expense</b>	<u>19,812.97</u>	<u>22,799.83</u>	<u>-2,986.86</u>
<b>Net Ordinary Income</b>	616.91	-2,074.81	2,691.72
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	108.88	100.02	8.86
<b>Total Other Income</b>	108.88	100.02	8.86
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	66.03	0.00	66.03
<b>Total Other Expense</b>	66.03	0.00	66.03
<b>Net Other Income</b>	42.85	100.02	-57.17
<b>Net Income</b>	<u><u>659.76</u></u>	<u><u>-1,974.79</u></u>	<u><u>2,634.55</u></u>