

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of September 30, 2022

	Sep 30, 22	Sep 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	55,483.80	38,800.45	16,683.35
Chase WIFA Replacement Res 4599	1,364.60	1,364.48	0.12
Gila County 863 prop. tax levy	33,207.16	32,957.51	249.65
Total Checking/Savings	90,122.19	73,189.07	16,933.12
Other Current Assets			
Suspense	11,171.23	0.00	11,171.23
Accounts Receivable	7,359.41	6,354.27	1,005.14
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,199.78	1,107.25	92.53
Total Other Current Assets	23,449.85	11,180.95	12,268.90
Total Current Assets	113,572.04	84,370.02	29,202.02
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-25,584.00	-1,711.78
Total 2009 Fixed Asset Additions	0.00	1,711.78	-1,711.78
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-116,051.00	-107,123.00	-8,928.00
Total 2010 Fixed Asset Additions	44,168.96	53,096.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,688.00	-2,365.44	-322.56
Total 2012-13 Fixed Asset Additions	537.93	860.49	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-15,046.14	-12,429.42	-2,616.72
Total 2016-17 Fixed Asset Additions	20,141.45	22,758.17	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,642.40	-2,888.80	-753.60
Total 2017-18 Fixed Asset Additions	7,661.90	8,415.50	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-3,722.63	-1,164.23	-2,558.40
Total 2019-21 Fixed Asset Additions	78,584.48	81,142.88	-2,558.40
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-2,878.56	-719.64	-2,158.92
Total 2021-22 Fixed Asset Additions	83,476.34	85,635.26	-2,158.92
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	234,571.06	253,621.04	-19,049.98
Other Assets			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	4,526.18	0.00
TOTAL ASSETS	352,669.28	342,517.24	10,152.04
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	16,478.67	4,687.08	11,791.59
Total Accounts Payable	16,478.67	4,687.08	11,791.59
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,600.00	5,750.00	-150.00
Total Other Current Liabilities	6,893.75	7,043.75	-150.00
Total Current Liabilities	23,372.42	11,730.83	11,641.59
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-18,575.91	-14,749.92	-3,825.99
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	9,130.34	12,956.33	-3,825.99
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	9,130.34	12,956.33	-3,825.99
Total Liabilities	32,502.76	24,687.16	7,815.60

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Equity			
Fund Balance	230,850.26	224,610.56	6,239.70
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	-3,243.50	659.76	-3,903.26
Total Equity	320,166.52	317,830.08	2,336.44
TOTAL LIABILITIES & EQUITY	352,669.28	342,517.24	10,152.04

Profit & Loss Budget vs. Actual

	Jul - Sep 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	50.01	-50.01
Refunds and Adjustments	-1,407.31	0.00	-1,407.31
Transfer Fees for New Owner	0.00	50.01	-50.01
Water Sales - Base + Excess	21,002.38	21,000.00	2.38
Total Income	19,595.07	21,100.02	-1,504.95
Gross Profit	19,595.07	21,100.02	-1,504.95
Expense			
Late Charge	17.26		
Administration			
Administrative Assistant	1,050.00	1,050.00	0.00
Advertising	450.00	112.50	337.50
ACH/Bank Charges	103.00	108.75	-5.75
Conferences, Travel and Meals	0.00	78.75	-78.75
Consulting / IT / Web Site	180.00	112.50	67.50
District Manager - Retainer	4,125.00	4,125.00	0.00
District Mgr-Discretionary Fund	0.00	131.25	-131.25
Dues and Subscriptions	0.00	43.78	-43.78
Insurance - General & Pub Offic	979.74	1,024.97	-45.23
Legal Fees - Admin	0.00	150.00	-150.00
Licenses & Permits	0.00	22.50	-22.50
Miscellaneous	0.00	12.47	-12.47
Office Supplies / Printing	291.73	91.26	200.47
Postage	116.00	86.25	29.75
Professional Services-Finance	0.00	150.00	-150.00
Public Education/Communications	63.96	190.03	-126.07
Software Purchases/Support	0.00	187.50	-187.50
Telephone	274.89	282.47	-7.58
Total Administration	7,634.32	7,959.98	-325.66
Water Operations			
Depreciation - Water System	4,570.33	5,693.25	-1,122.92
Blue Stake Service	60.00	150.00	-90.00
Chemicals	0.00	62.53	-62.53
Distribution System Mapping	0.00	175.03	-175.03
Electricity - Treatment Plant	167.34	300.00	-132.66
Electricity - Well 2	227.07	162.47	64.60
Electricity - Well 3	190.84	192.47	-1.63
Electricity - Well 4	384.48	330.00	54.48
Infrastructure- Labor	1,079.50	312.47	767.03
Infrastructure- Parts/Materials	337.72	124.97	212.75
Miscellaneous	0.00	25.03	-25.03
Operator Monthly Retainer	5,400.00	5,400.00	0.00
Propane for Generators	0.00	18.75	-18.75
Repair/Maintenance-Labor	1,772.00	1,000.03	771.97

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Profit & Loss Budget vs. Actual
 July through September 2022

	<u>Jul - Sep 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	240.78	750.00	-509.22
Testing Lab Fees	844.15	325.03	519.12
Total Water Operations	<u>15,274.21</u>	<u>15,022.03</u>	<u>252.18</u>
Total Expense	<u>22,925.79</u>	<u>22,982.01</u>	<u>-56.22</u>
Net Ordinary Income	-3,330.72	-1,881.99	-1,448.73
Other Income/Expense			
Other Income			
Interest Income	126.39	100.03	26.36
Total Other Income	<u>126.39</u>	<u>100.03</u>	<u>26.36</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	39.17	66.66	-27.49
Total Other Expense	<u>39.17</u>	<u>66.66</u>	<u>-27.49</u>
Net Other Income	<u>87.22</u>	<u>33.37</u>	<u>53.85</u>
Net Income	<u><u>-3,243.50</u></u>	<u><u>-1,848.62</u></u>	<u><u>-1,394.88</u></u>