

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	49,539.55	55,483.80	-5,944.25
Chase WIFA Replacement Res 4599	1,364.72	1,364.60	0.12
Gila County 863 prop. tax levy	33,713.34	33,219.97	493.37
Total Checking/Savings	84,684.24	90,135.00	-5,450.76
Other Current Assets			
Suspense	0.00	-20.16	20.16
Accounts Receivable	6,623.30	7,359.41	-736.11
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,104.24	1,199.78	-95.54
Total Other Current Assets	11,446.97	12,258.46	-811.49
Total Current Assets	96,131.21	102,393.46	-6,262.25
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
Total 2009 Fixed Asset Additions	0.00	0.00	0.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-124,979.00	-116,051.00	-8,928.00
Total 2010 Fixed Asset Additions	35,240.96	44,168.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,010.56	-2,688.00	-322.56
Total 2012-13 Fixed Asset Additions	215.37	537.93	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-17,662.86	-15,046.14	-2,616.72
Total 2016-17 Fixed Asset Additions	17,524.73	20,141.45	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,396.00	-3,642.40	-753.60
Total 2017-18 Fixed Asset Additions	6,908.30	7,661.90	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-6,281.03	-3,722.63	-2,558.40
Total 2019-21 Fixed Asset Additions	76,026.08	78,584.48	-2,558.40
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-5,037.48	-2,878.56	-2,158.92
Total 2021-22 Fixed Asset Additions	81,317.42	83,476.34	-2,158.92
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	217,232.86	234,571.06	-17,338.20
Other Assets			
Capital Projects In Progress	13,211.39	11,191.39	2,020.00
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	17,737.57	15,717.57	2,020.00
TOTAL ASSETS	331,101.64	352,682.09	-21,580.45
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	5,795.41	16,478.67	-10,683.26
Total Accounts Payable	5,795.41	16,478.67	-10,683.26
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,600.00	100.00
Total Other Current Liabilities	6,993.75	6,893.75	100.00
Total Current Liabilities	12,789.16	23,372.42	-10,583.26
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-22,722.90	-18,575.91	-4,146.99
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	4,983.35	9,130.34	-4,146.99
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	4,983.35	9,130.34	-4,146.99
Total Liabilities	17,772.51	32,502.76	-14,730.25

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Equity			
Fund Balance	219,282.79	230,863.07	-11,580.28
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	1,486.58	-3,243.50	4,730.08
Total Equity	<u>313,329.13</u>	<u>320,179.33</u>	<u>-6,850.20</u>
TOTAL LIABILITIES & EQUITY	<u>331,101.64</u>	<u>352,682.09</u>	<u>-21,580.45</u>

Profit & Loss Budget vs. Actual

July through September 2023

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Meter Installation Fee	0.00	50.05	-50.05
Water Sales - Base + Excess	22,891.68	21,826.00	1,065.68
Total Income	<u>22,891.68</u>	<u>21,876.05</u>	<u>1,015.63</u>
Gross Profit	22,891.68	21,876.05	1,015.63
Expense			
Administration			
Late Charges	17.27	17.26	0.01
Collections Return Fee	5.00		
Administrative Assistant	1,200.00	750.00	450.00
ACH/Bank Charges	384.50	94.99	289.51
Consulting / IT / Web Site	446.30	197.00	249.30
District Manager - Retainer	4,455.00	4,455.00	0.00
District Mgr-Discretionary Fund	400.00	131.25	268.75
Dues and Subscriptions	210.00	30.00	180.00
Insurance - General & Pub Offic	1,104.24	1,112.52	-8.28
Legal Fees - Admin	0.00	180.00	-180.00
Miscellaneous	0.01	0.00	0.01
Office Supplies / Printing	0.00	32.50	-32.50
Postage	155.40	25.02	130.38
Professional Services-Finance	0.00	180.00	-180.00
Public Education/Communications	63.96	99.99	-36.03
Software Purchases/Support	76.75	1,172.00	-1,095.25
Telephone	282.47	287.16	-4.69
Total Administration	<u>8,800.90</u>	<u>8,764.69</u>	<u>36.21</u>
Water Operations			
Depreciation - Water System	4,334.55	4,334.36	0.19
Blue Stake Service	0.00	150.00	-150.00
Chemicals	45.34	56.25	-10.91
Electricity - Treatment Plant	148.73	181.24	-32.51
Electricity - Well 2	234.76	375.00	-140.24
Electricity - Well 3	271.12	274.97	-3.85
Electricity - Well 4	400.14	426.00	-25.86
Infrastructure- Labor	0.00	501.00	-501.00
Infrastructure- Parts/Materials	557.88	351.00	206.88
Miscellaneous	0.00	30.00	-30.00
Operator Monthly Retainer	5,835.00	5,835.00	0.00
Repair/Maintenance-Labor	632.50	1,476.00	-843.50
Repair/Maintenance-Materials	123.95	750.00	-626.05
Testing Lab Fees	185.00	337.50	-152.50
Total Water Operations	<u>12,768.97</u>	<u>15,078.32</u>	<u>-2,309.35</u>
Total Expense	<u>21,569.87</u>	<u>23,843.01</u>	<u>-2,273.14</u>
Net Ordinary Income	1,321.81	-1,966.96	3,288.77

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Profit & Loss Budget vs. Actual
July through September 2023

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Interest Income	220.63	99.00	121.63
Total Other Income	<u>220.63</u>	<u>99.00</u>	<u>121.63</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	55.86	364.50	-308.64
Total Other Expense	<u>55.86</u>	<u>364.50</u>	<u>-308.64</u>
Net Other Income	<u>164.77</u>	<u>-265.50</u>	<u>430.27</u>
Net Income	<u><u>1,486.58</u></u>	<u><u>-2,232.46</u></u>	<u><u>3,719.04</u></u>