

6:41 AM  
 10/14/15  
 Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July through September 2015

	<u>Jul - Sep 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Connection Cost/Foot to Main	120.00		
Late Charges	85.00	150.00	-65.00
Transfer Fees for New Owner	180.00	60.00	120.00
Water Sales - Base + Excess	23,579.50	23,100.00	479.50
<b>Total Income</b>	<u>23,964.50</u>	<u>23,310.00</u>	<u>654.50</u>
<b>Gross Profit</b>	23,964.50	23,310.00	654.50
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	1,050.00	1,050.00	0.00
Advertising	0.00	150.00	-150.00
Consulting / IT / Web Site	0.00	75.00	-75.00
District Manager - Retainer	3,750.00	3,750.00	0.00
District Mgr - Special Projects	0.00	240.00	-240.00
Dues and Subscriptions	123.95	75.00	48.95
Insurance - General	806.25	795.00	11.25
Insurance - Public Officials	477.51	486.00	-8.49
Legal Fees - Admin	0.00	240.00	-240.00
Licenses & Permits	0.00	67.50	-67.50
Office Supplies / Printing	90.62	162.00	-71.38
Postage	209.48	187.50	21.98
Public Education/Communications	175.64	195.00	-19.36
Software Purchases/Support	204.32	195.00	9.32
Telephone	195.91	199.95	-4.04
Travel and Meals	0.00	94.95	-94.95
<b>Total Administration</b>	<u>7,083.68</u>	<u>7,962.90</u>	<u>-879.22</u>
<b>Water Operations</b>			
Blue Stake Service	0.00	86.25	-86.25
Chemicals	0.00	94.95	-94.95
Consulting - Hydro Engineering	0.00	64.95	-64.95
Depreciation - Water System	3,135.27	3,135.00	0.27
Electricity - Treatment Plant	231.66	502.50	-270.84
Electricity - Well 2	197.87	162.45	35.42
Electricity - Well 3	253.22	231.15	22.07
Infrastructure- Labor	0.00	499.95	-499.95
Infrastructure- Parts/Materials	633.99	1,000.10	-366.11
Landscape / Road Repairs	0.00	80.00	-80.00
Miscellaneous	0.00	75.00	-75.00
Operator Monthly Retainer	5,310.00	5,310.00	0.00
Repair/Maintenance-Labor	1,110.00	2,250.00	-1,140.00
Repair/Maintenance-Materials	655.09	750.00	-94.91
Testing Lab Fees	140.00	225.00	-85.00
<b>Total Water Operations</b>	<u>11,667.10</u>	<u>14,467.30</u>	<u>-2,800.20</u>
<b>Total Expense</b>	<u>18,750.78</u>	<u>22,430.20</u>	<u>-3,679.42</u>
<b>Net Ordinary Income</b>	5,213.72	879.80	4,333.92

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July through September 2015

	<u>Jul - Sep 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	24.11	60.00	-35.89
<b>Total Other Income</b>	<u>24.11</u>	<u>60.00</u>	<u>-35.89</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	108.59	110.70	-2.11
<b>Capital Expenses</b>			
Distribution System Mapping	2,475.00	3,360.00	-885.00
Payson Pipeline	742.50	2,155.00	-1,412.50
Turbidity Issue Resolution	0.00	5,000.00	-5,000.00
Water Rights Issues	480.00	1,980.00	-1,500.00
<b>Total Capital Expenses</b>	<u>3,697.50</u>	<u>12,495.00</u>	<u>-8,797.50</u>
<b>Total Other Expense</b>	<u>3,806.09</u>	<u>12,605.70</u>	<u>-8,799.61</u>
<b>Net Other Income</b>	<u>-3,781.98</u>	<u>-12,545.70</u>	<u>8,763.72</u>
<b>Net Income</b>	<u><u>1,431.74</u></u>	<u><u>-11,665.90</u></u>	<u><u>13,097.64</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of September 30, 2015**

	Sep 30, 15	Sep 30, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	71,658.72	42,959.73	28,698.99
Chase WIFA Replacement Res 4599	1,363.76	1,363.48	0.28
Gila Co. Treasurer 860 Prop Tax	233.13	231.68	1.45
Gila County 863 prop. tax levy	30,494.51	30,305.26	189.25
<b>Total Checking/Savings</b>	<b>103,750.12</b>	<b>74,860.15</b>	<b>28,889.97</b>
<b>Other Current Assets</b>			
Accounts Receivable	6,573.27	6,403.52	169.75
Materials / Parts Inventory	5,110.31	5,027.40	82.91
Prepaid Insurance	1,065.72	704.51	361.21
<b>Total Other Current Assets</b>	<b>12,749.30</b>	<b>12,135.43</b>	<b>613.87</b>
<b>Total Current Assets</b>	<b>116,499.42</b>	<b>86,995.58</b>	<b>29,503.84</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-13,776.00	-11,808.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>13,519.78</b>	<b>15,487.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-53,555.00	-44,627.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>106,664.96</b>	<b>115,592.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	7,450.72	7,450.72	0.00
ZAccum Depre. 2012-13 Asset Add	-1,986.88	-1,241.80	-745.08
<b>Total 2012-13 Fixed Asset Additions</b>	<b>5,463.84</b>	<b>6,208.92</b>	<b>-745.08</b>
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,324.00	-374,424.00	-900.00
<b>Total Original Fixed Assets-1977-2008</b>	<b>608.23</b>	<b>1,508.23</b>	<b>-900.00</b>
<b>Total Fixed Assets</b>	<b>126,256.81</b>	<b>138,797.89</b>	<b>-12,541.08</b>
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
<b>Total Other Assets</b>	<b>3,097.00</b>	<b>3,097.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>245,853.23</b>	<b>228,890.47</b>	<b>16,962.76</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,322.46	3,245.64	1,076.82
<b>Total Accounts Payable</b>	<b>4,322.46</b>	<b>3,245.64</b>	<b>1,076.82</b>

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**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of September 30, 2015

	Sep 30, 15	Sep 30, 14	\$ Change
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,200.00	1,650.00	-450.00
<b>Total Other Current Liabilities</b>	2,493.75	2,943.75	-450.00
<b>Total Current Liabilities</b>	6,816.21	6,189.39	626.82
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA Upgrade Treatment Plant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-6,209.40	-4,882.90	-1,326.50
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	21,496.85	22,823.35	-1,326.50
<b>Total Long Term Liabilities</b>	21,496.85	22,823.35	-1,326.50
<b>Total Liabilities</b>	28,313.06	29,012.74	-699.68
<b>Equity</b>			
Fund Balance	216,108.43	202,930.29	13,178.14
Net Income	1,431.74	-3,052.56	4,484.30
<b>Total Equity</b>	217,540.17	199,877.73	17,662.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>245,853.23</b>	<b>228,890.47</b>	<b>16,962.76</b>