

Profit & Loss Budget vs. Actual

	<u>Jul - Sep 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	128.42	47.00	81.42
Transfer Fees for New Owner	60.00	0.00	60.00
Water Sales - Base + Excess	21,183.26	20,400.00	783.26
Total Income	<u>21,371.68</u>	<u>20,447.00</u>	<u>924.68</u>
Gross Profit	21,371.68	20,447.00	924.68
Expense			
Administration			
Administrative Assistant	1,050.00	1,050.00	0.00
ACH/Bank Charges	80.50	82.50	-2.00
Conferences, Travel and Meals	57.53	0.00	57.53
District Manager - Retainer	4,125.00	4,125.00	0.00
District Mgr-Discretionary Fund	0.00	187.50	-187.50
Dues and Subscriptions	126.70	125.00	1.70
Insurance - General	793.26	822.51	-29.25
Insurance - Public Officials	318.34	486.99	-168.65
Licenses & Permits	829.00	0.00	829.00
Miscellaneous	0.00	12.50	-12.50
Office Supplies / Printing	98.35	87.51	10.84
Postage	200.00	87.51	112.49
Public Education/Communications	0.00	50.00	-50.00
Telephone	239.78	225.00	14.78
Total Administration	<u>7,918.46</u>	<u>7,342.02</u>	<u>576.44</u>
Water Operations			
Blue Stake Service	0.00	97.50	-97.50
Chemicals	0.00	150.00	-150.00
Depreciation - Water System	3,752.85	3,900.00	-147.15
Distribution System Mapping	0.00	240.00	-240.00
Electricity - Treatment Plant	528.78	450.00	78.78
Electricity - Well 2	100.35	168.75	-68.40
Electricity - Well 3	320.31	212.80	107.51
Infrastructure- Labor	0.00	250.03	-250.03
Infrastructure- Parts/Materials	219.08	250.03	-30.95
Miscellaneous	0.00	25.03	-25.03
Operator Monthly Retainer	5,310.00	5,310.00	0.00
Repair/Maintenance-Labor	1,687.50	1,265.00	422.50
Repair/Maintenance-Materials	977.49	1,000.03	-22.54
Testing Lab Fees	1,140.00	1,100.00	40.00
Total Water Operations	<u>14,036.36</u>	<u>14,419.17</u>	<u>-382.81</u>
Total Expense	<u>21,954.82</u>	<u>21,761.19</u>	<u>193.63</u>
Net Ordinary Income	-583.14	-1,314.19	731.05

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Rim Trail Domestic Water Improvement District

11/01/18

Profit & Loss Budget vs. Actual

Accrual Basis

July through September 2018

	<u>Jul - Sep 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Miscellaneous Income	0.00	75.00	-75.00
Interest Income	82.90	62.53	20.37
Total Other Income	<u>82.90</u>	<u>137.53</u>	<u>-54.63</u>
Other Expense			
Customer Damage Water Line-Exp	780.00		
Interest Expense - WIFA Loan	87.96	87.75	0.21
Total Other Expense	<u>867.96</u>	<u>87.75</u>	<u>780.21</u>
Net Other Income	<u>-785.06</u>	<u>49.78</u>	<u>-834.84</u>
Net Income	<u><u>-1,368.20</u></u>	<u><u>-1,264.41</u></u>	<u><u>-103.79</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of September 30, 2018

11/01/18

Accrual Basis

	Sep 30, 18	Sep 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	163.33	0.00	163.33
Chase General Checking 8041	63,449.39	53,397.89	10,051.50
Chase WIFA Replacement Res 4599	1,364.12	1,364.00	0.12
Gila County 863 prop. tax levy	31,399.23	31,080.22	319.01
Total Checking/Savings	96,376.07	85,842.11	10,533.96
Other Current Assets			
Accounts Receivable	6,921.76	8,798.06	-1,876.30
Materials / Parts Inventory	3,996.52	3,996.52	0.00
Prepaid Insurance	1,441.24	1,296.47	144.77
Total Other Current Assets	12,359.52	14,091.05	-1,731.53
Total Current Assets	108,735.59	99,933.16	8,802.43
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-19,680.00	-17,712.00	-1,968.00
Total 2009 Fixed Asset Additions	7,615.78	9,583.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-80,339.00	-71,411.00	-8,928.00
Total 2010 Fixed Asset Additions	79,880.96	88,808.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,813.72	-2,068.64	-745.08
Total 2012-13 Fixed Asset Additions	412.21	1,157.29	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-4,579.26	-1,962.54	-2,616.72
Total 2016-17 Fixed Asset Additions	30,608.33	33,225.05	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	2,570.33	3,447.71
ZAccum Depre. 2017-18 Assets	-628.00	0.00	-628.00
Total 2017-18 Fixed Asset Additions	10,676.30	7,856.59	2,819.71

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of September 30, 2018

	Sep 30, 18	Sep 30, 17	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	129,193.58	140,631.67	-11,438.09
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,909.52	24.21
Total Other Assets	<u>3,233.73</u>	<u>3,209.52</u>	<u>24.21</u>
TOTAL ASSETS	<u>241,162.90</u>	<u>243,774.35</u>	<u>-2,611.45</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,317.41	6,612.87	-2,295.46
Total Accounts Payable	4,317.41	6,612.87	-2,295.46
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,900.00	2,400.00	-500.00
Total Other Current Liabilities	<u>3,193.75</u>	<u>3,693.75</u>	<u>-500.00</u>
Total Current Liabilities	7,511.16	10,306.62	-2,795.46
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-10,351.69	-8,943.24	-1,408.45
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>17,354.56</u>	<u>18,763.01</u>	<u>-1,408.45</u>
Total Long Term Liabilities	17,354.56	18,763.01	-1,408.45
Total Liabilities	24,865.72	29,069.63	-4,203.91
Equity			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-1,368.20	-7,431.49	6,063.29
Total Equity	<u>216,297.18</u>	<u>214,704.72</u>	<u>1,592.46</u>
TOTAL LIABILITIES & EQUITY	<u>241,162.90</u>	<u>243,774.35</u>	<u>-2,611.45</u>