

8:12 AM  
 04/07/15  
 Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet**  
 As of March 31, 2015

	Mar 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Chase General Checking 8041	55,215.18
Chase WIFA Replacement Res 4599	1,363.54
Gila Co. Treasurer 860 Prop Tax	232.46
Gila County 863 prop. tax levy	30,406.98
<b>Total Checking/Savings</b>	87,218.16
<b>Other Current Assets</b>	
Accounts Receivable	10,602.48
Materials / Parts Inventory	4,760.31
Prepaid Insurance	3,993.83
<b>Total Other Current Assets</b>	19,356.62
<b>Total Current Assets</b>	106,574.78
<b>Fixed Assets</b>	
<b>2009 Fixed Asset Additions</b>	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-12,792.00
<b>Total 2009 Fixed Asset Additions</b>	14,503.78
<b>2010 Fixed Asset Additions</b>	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-49,091.00
<b>Total 2010 Fixed Asset Additions</b>	111,128.96
<b>2012-13 Fixed Asset Additions</b>	
Turbidity Monitoring Equipment	7,450.72
ZAccum Depre. 2012-13 Asset Add	-1,614.34
<b>Total 2012-13 Fixed Asset Additions</b>	5,836.38
<b>2014-15 Fixed Asset Additions</b>	
Insp/reprs/water tanks 2014-15	2,400.00
<b>Total 2014-15 Fixed Asset Additions</b>	2,400.00
<b>Original Fixed Assets-1977-2008</b>	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-374,874.00
<b>Total Original Fixed Assets-1977-2008</b>	1,058.23
<b>Total Fixed Assets</b>	134,927.35
<b>Other Assets</b>	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
<b>Total Other Assets</b>	3,097.00
<b>TOTAL ASSETS</b>	244,599.13

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**Balance Sheet**  
As of March 31, 2015

	<u>Mar 31, 15</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	1,945.90
Accounts Payable	1,945.90
<b>Total Accounts Payable</b>	<u>1,945.90</u>
<b>Other Current Liabilities</b>	
Current Portion Long Term Debt	1,297.00
Customer Deposits Refundable	1,650.00
<b>Total Other Current Liabilities</b>	<u>2,947.00</u>
<b>Total Current Liabilities</b>	4,892.90
<b>Long Term Liabilities</b>	
<b>Loan-WIFA</b>	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-5,542.83
Less Current Portion LT Debt	<u>-1,297.00</u>
<b>Total Loan-WIFA</b>	<u>22,160.17</u>
<b>Total Long Term Liabilities</b>	<u>22,160.17</u>
<b>Total Liabilities</b>	27,053.07
<b>Equity</b>	
Fund Balance	202,930.29
Net Income	14,615.77
<b>Total Equity</b>	<u>217,546.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>244,599.13</u></u>

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**Rim Trail Domestic Water Improvement District**  
**Profit & Loss**  
 July 2014 through March 2015

	Jul '14 - Mar 15
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Connection Cost/Foot to Main	2,096.10
Late Charges	260.00
Meter Installation Fee	6,000.00
Miscellaneous Fees	3,424.28
Transfer Fees for New Owner	360.00
Water Sales - Base + Excess	66,210.30
<b>Total Income</b>	78,350.68
<b>Gross Profit</b>	78,350.68
<b>Expense</b>	
<b>Administration</b>	
Administrative Assistant	2,889.02
Consulting / IT / Web Site	200.00
District Manager - Retainer	9,316.13
District Mgr - Special Projects	3,120.00
Dues and Subscriptions	148.95
Insurance - General	1,014.68
Insurance - Public Officials	1,097.51
Legal Fees - Admin	1,747.50
Licenses & Permits	119.51
Office Supplies / Printing	374.21
Postage	484.66
Public Education/Communications	170.41
Repairs/Maint - Administration	8.70
Software Purchases/Support	495.00
Telephone	571.55
Travel and Meals	119.60
<b>Total Administration</b>	21,877.43
<b>Water Operations</b>	
Blue Stake Service	330.00
Chemicals	324.83
Consulting - Hydro Engineering	130.00
Contract Services - NonOperator	4,527.43
Depreciation - Water System	9,405.81
Electricity - Treatment Plant	1,542.25
Electricity - Well 2	505.59
Electricity - Well 3	741.89
Infrastructure- Labor	180.00
Infrastructure- Parts/Materials	3,608.37
Operator Labor Over Retainer	1,560.00
Operator Monthly Retainer	14,160.00
Propane for Generators	59.80
Repair/Maintenance-Labor	2,940.00
Repair/Maintenance-Materials	1,100.54
Testing Lab Fees	545.00
<b>Total Water Operations</b>	41,661.51
<b>Total Expense</b>	63,538.94
<b>Net Ordinary Income</b>	14,811.74
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	144.72
<b>Total Other Income</b>	144.72

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**Rim Trail Domestic Water Improvement District**  
**Profit & Loss**  
July 2014 through March 2015

	<u>Jul '14 - Mar 15</u>
Other Expense	
Interest Expense - WIFA Loan	340.69
<b>Total Other Expense</b>	<u>340.69</u>
<b>Net Other Income</b>	<u>-195.97</u>
<b>Net Income</b>	<u><u>14,615.77</u></u>